Recording Requested By: Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage Attn: Release, H9 711 High Street Des Moines, IA 50392-0665

DISCHARGE OF MORTGAGE

Principal Residential Mortgage, Inc. #:3623594-3 "RAGLAND" Lender ID:/ SHELBY, Alabama

KNOW ALL MEN BY THESE PRESENTS,

That MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain Mortgage dated 05/04/1998, made and executed by SHANE RAGLAND, A UNMARRIED MAN AND JENNIFER REED A UNMARRIED WOMAN to secure payment of the principal sum of \$93,000.00 plus interest, originally to LEADERS IN LENDING, LLCORTGAGE, INC., in the County of SHELBY and the State of ALABAMA, Recorded 05/18/1998 as Instrument No. 1998-18172 is now Paid and Satisfied, and is therefore discharged.

In all references in this instrument to any party, the use of a particular gender or number is intended to include the appropriate gender or number as the case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these presents to be signed by its duly authorized officer(s).

Mortgage Electronic Registration Systems,

Inc.

On April 09, 2001

By: S. K. OLSON, ASST. SECRETARY

STATE OF Iowa COUNTY OF Polk

ON April 09, 2001, before me, J THOMPSON, a Notary Public in and for the County of Polk County, State of Iowa, personally appeared S. K. Olson, Asst. Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

THOMPSON

Notary Expires: 10/11/2003

October 11, 2003

This area for notarial seal) ★ Document Prepared By:

Steve Gallaher, PRMI, 711 High Street, Des Moines, IA 50392-0665, 800-367-6448 BLK-20010409-0122 ALSHELB SHELBY AL BAT: 1891/3623594-3 KKAL OM1

Inst # 2001-14457

04/16/2001-14457 01:32 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 11.00 001 MB