

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 23rd day of March, 2001 by Regions Bank (hereinafter referred to as the "Mortgagee").

WITNESSETH

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from H. K. Christian Abrahamson and wife, Michelle Abrahamson to Regions Bank dated November 16, 2000 and recorded as Inst. #2000-45019 in the Probate Office of Shelby County, Alabama being more particularly described as follows:

Lot 402 according to the Survey of Shelby Forest Estates, 4th Sector, as recorded in Map Book 26, Page 19, in the Probate Office of Shelby County, Alabama.


WHEREAS, First Southeast Mortgage, LLC is making a mortgage loan to H. K. Christian Abrahamson and wife, Michelle Abrahamson (to refinance the original first mortgage loan to Regions Mortgage, Inc. , filed for record April 11, 2000 and recorded in Inst. #2000-11822 in the Probate Office) said loan secured by a mortgage which shall encumber the above described real property.

WHEREAS, First Southeast Mortgage, LLC as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the First Southeast Mortgage, LLC and mortgagee has agreed to do so.

NOW THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties heretc, and in further consideration of the sum of TEN DOLLARS in hand paid by First Southeast Mortgage, LLC the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with First Southeast Mortgage, LLC. , which was granted by H. K. Christian Abrahamson and wife, Michelle Abrahamson to refinance the original first mortgage recorded in Inst. #2000-11822 in the Probate Office of Shelby County , Alabama which encumbers the above described property provided however, that this subordination is limited to the amount of \$20,000.00.

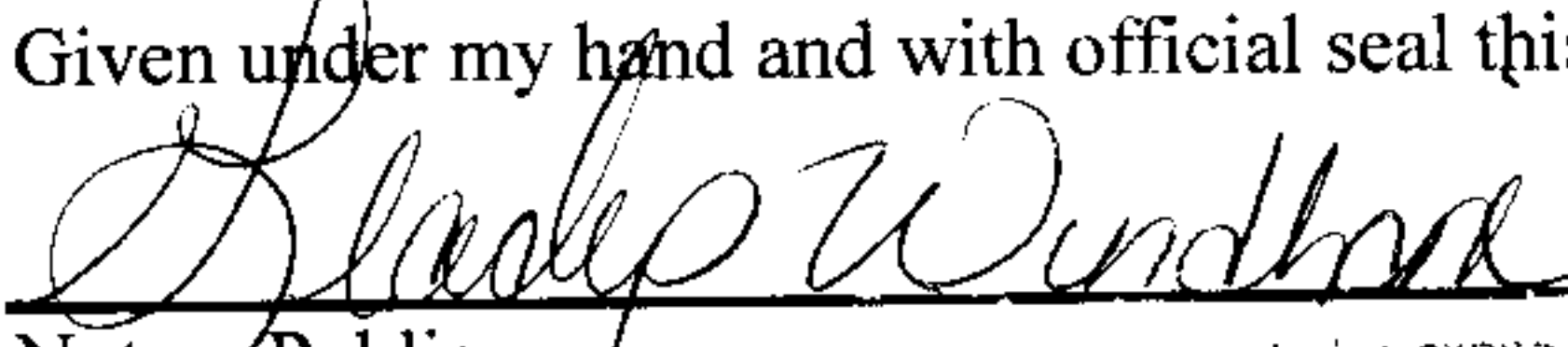
IN WITNESS WHEREOF, this agreement is executed the 23rd day of March, 2001.

Regions Bank

By: 
Brian Shanahan - Loan Officer

STATE OF ALABAMA
COUNTY OF SHELBY

I the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Brian Shanahan , whose name as Loan Officer of REGIONS BANK, a corporation, is signed to the foregoing subordination , and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument, he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.
Given under my hand and with official seal this the 23rd day of March, 2001.


Notary Public
My Commission Expires: August 12, 2001

04/12/2001-13987
12:23 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MB 11.00

Inst # 2001-13987