This instrument prepared by: Anthony D. Snable, Attorney 1629 11th Avenue South Birmingham, Alabama 35205 SEND TAX NOTICE TO: TINA R. DOUGLASS JAMES DOUGLASS 254 CAROLINA COURT MONTGOMERY, AL 36117

FILE #S01183

CORPORATE STATUTORY WARRANTY DEED JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA)

) KNOW ALL MEN BY THESE PRESENTS

JEFFERSON COUNTY)

That in consideration of THREE HUNDRED TEN THOUSAND and 00/100 DOLLARS (\$310,000.00) to the undersigned Grantor, JIM WHATLEY CONSTRUCTION CO., INC., a Corporation, (herein referred to as Grantor), in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto the said TINA R. DOUGLASS AND JAMES DOUGLASS (herein referred to as Grantees), as joint tenants with right of survivorship, the following described real estate, situated in SHELBY County, Alabama to-wit:

LOT 28, ACCORDING TO THE SURVEY OF THE GLEN ESTATES, AS RECORDED IN MAP BOOK 19, PAGE 9 A & B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Subject to:

- 1. Advalorem taxes for the current tax year, 2001...
- 2. Easements, restrictions and reservations of record.

\$165,000.00 of the purchase price recited above was paid from mortgage loan executed simultaneously herewith.

TO HAVE AND TO HOLD, to the said Grantees, as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

IN WITNESS WHEREOF, the said JIM WHATLEY CONSTRUCTION CO., INC. by, JIM WHATLEY, JR., it's PRESIDENT who is authorized to execute this conveyance, has hereto set it's signature and seal this the 30th day of March, 2001.

JIM WHATLEY CONSTRUCTION CO., INC.

JIM WHATLEY, JR.

ITS: PRESIDENT

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said State and in said County, hereby certify that JIM WHATLEY, JR., whose name as PRESIDENT of JIM WHATLEY CONSTRUCTION CO., INC., a corporation are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, they as such officer's and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and official seal on this the 30th day of March, 2001.

NOTARY PUBLIC ANTHONY D. SNABLE

(NOTARIAL SEAL)

My Commission Expires: 11/2/03

Inst # 2001-13373

04/09/2001-13373
01:49 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
159.00