

STATE OF ALABAMA)
SHELBY COUNTY)

MORTGAGE MODIFICATION AGREEMENT

THIS MORTGAGE MODIFICATION AGREEMENT is executed this 16th
day of FEBRUARY, 2001, by and between COLONIAL BANK, a state banking corporation
(the "Mortgagee") and JOHN M OLMSTED & WIFE, SONDRAS OLMSTED
(the "Mortgagor"), as follows:

WITNESSETH:

WHEREAS, on NOVEMBER 4, 1999, Mortgagor executed that certain
Mortgage in favor of Mortgagee, which Mortgage was filed for recorded on the 30th day of
NOVEMBER, 1999, in the Office of the Judge of Probate of SHELBY
County, Alabama, in Volume **, Page ** (the "Mortgage"); and
**INSTRUMENT 1999/48343

WHEREAS, the indebtedness secured by the Mortgage has been renewed, extended
or modified pursuant to FIXED TO ADJUSTABLE EQUITY AGREEMENT
(the "Agreement"), entered into by and between Mortgagor and Mortgagee on even date herewith;
and

WHEREAS, the Mortgagor has requested that the mortgagee increase the credit
limit under the Agreement to 70,000 and 00 /100 Dollars
(\$ 70,000.00); and

WHEREAS, it is the intention of the parties that the lien of the Mortgage secure
the indebtedness as renewed, extended or modified by the Agreement;

NOW, THEREFORE, in consideration of the Agreement, and other good and
valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the parties
agree as follows:

1. This Modification is executed to modify the Mortgage to evidence the agreement of the
parties that the lien of the Mortgage shall secure the indebtedness as amended and
evidenced by the Agreement.
2. The Mortgage is modified to secure the credit limit of 70,000
and 00 /100 Dollars (\$ 70,000.00).

ORIGINATION LOAN AMOUNT WAS \$20,000.00

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11:05 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 DLH 92.00

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3. The Mortgagor hereby reaffirms the terms, conditions and provisions of the Mortgage which shall remain in full force and effect as expressly provided therein. The Mortgagor acknowledges that by execution of this Modification and the Agreement, Mortgagor does not intend to effect a novation or substitution, but rather intends to effect an extension and renewal or modification of the original indebtedness now evidenced by the Agreement.
4. Mortgagor agrees and acknowledges that the indebtedness as renewed, extended or modified by the Agreement and secured hereby, is valid, binding and enforceable against the Mortgagor, and is not subject to any offsets, recoupment, deduction or other defenses of any kind or nature.
5. Except as modified hereby, the lien of the Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Modification to be signed as of the day and year first above written.

COLONIAL BANK, a state banking corporation

By: *Cheryl Hill*
Its: *Branch Manager*
(Mortgagee)

X: *[Signature]*
JOHN M. OLMSTED
X: *[Signature]*
SONDRA S. OLMSTED
(Mortgagor)

This Instrument Prepared by:

TAMMY WILSON

COLONIAL BANK

P.O. BOX 1887

BIRMINGHAM, AL 35201

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that CHERYL HITT, whose name as Branch Manager of Colonial Bank, a state banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 16th day of FEBRUARY 2001.


Notary Public

My Commission Expires: 4-22-02

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that JOHN M OLMSTED & SONDRAS OLMSTED, whose name(s) is/are signed to the foregoing instrument, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 16th day of FEBRUARY 2001.


Notary Public

My Commission Expires: 4-22-02

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