

Richard W. Theibert, Attorney
NAJJAR DENABURG, P.C.
2125 Morris Avenue
Birmingham, Alabama 35203

Inst. # 2001-11784
03/30/2001-11784
09:28 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
44.00
003 CJ1

THE STATE OF ALABAMA)

That in consideration of Two Hundred Sixty-Eight Thousand and No/100, (\$268,000.00), DOLLARS, in hand paid to the undersigned, S. Kent Gorman, and spouse, Renee W. Gorman, (hereinafter referred to as "GRANTORS"), by Joel D. Prescott and spouse, Sherry Prescott, (hereinafter referred to as "GRANTEES"), the receipt of which is hereby acknowledged, the said GRANTORS do by these presents, grant, bargain, sell and convey unto GRANTEES as joint tenants with right of survivorship the following described real estate, located and situated in Shelby County, Alabama, to wit:

SUBJECT TO:

1. Ad valorem taxes for the year, 2001.
2. Right of Way granted to Alabama Power Company by instruments recorded in Deed Book 277, Page 27; Deed Book 129, Page 547; and Book 142, Page 163.
3. Restrictions appearing of record in Book 148, Page 264 and as shown on recorded map.
4. Right of way to Shelby County, for a public road, as recorded in Deed Book 177, Page 31.
5. Agreement with Alabama Power Company for underground residential distribution, as recorded in Book 145, Page 709.
6. Terms, agreements and right of way to Alabama Power Company as recorded in Book 145, Page 701.
7. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges, immunities and release of damages relating thereto, as recorded in Book 190, Page 552.
8. 35 foot building line from Downing Street and Downing Circle; a 7.5 foot utility easement along Northeasterly lot line; a 20 foot utility easement along Northwesterly lot line; and a 10 foot utility easement along the Westerly lot line, as shown on recorded map.
9. As recorded in Map Book 11, Page 40 A & B, there contains on the face of same a statement pertaining to natural lime sinks.

\$241,200.00 of the purchase price recited above was paid from the proceeds of a purchase money mortgage executed simultaneously with delivery of this deed.

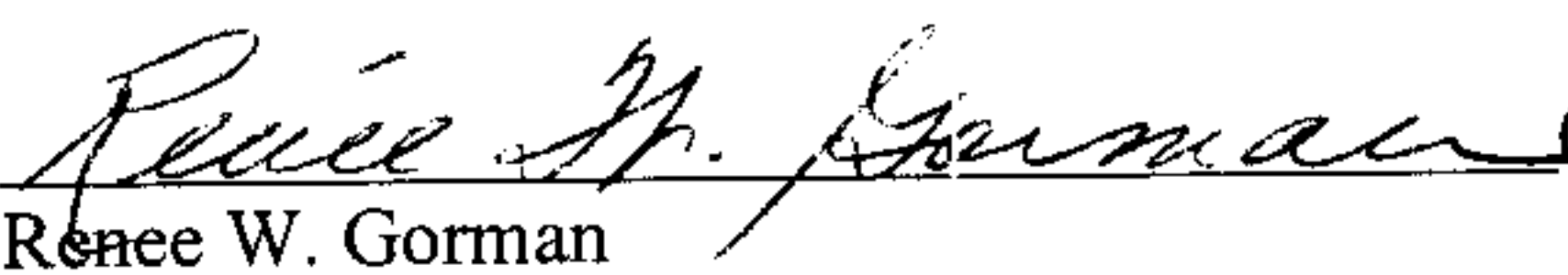
TO HAVE AND TO HOLD UNTO the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the GRANTEES herein) in the event one GRANTEE herein survives the other, the entire interest in fee simple shall pass to the surviving GRANTEE, and if one does not survive the other, then the heirs and assigns of the GRANTEES herein shall take as tenants in common.

And we do for ourselves and for our heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

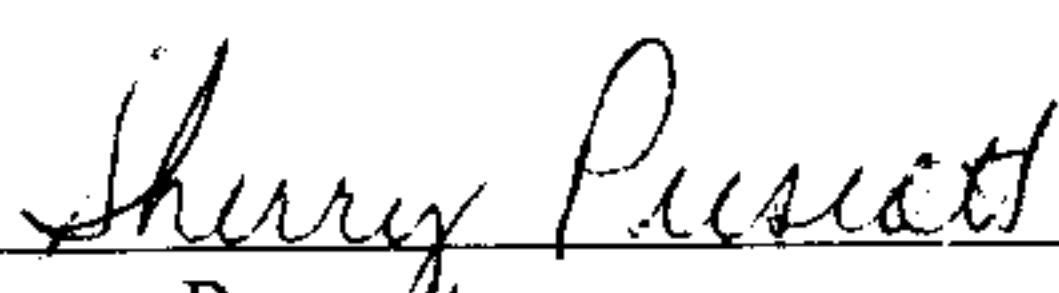
GRANTEES understand that acceptance of this deed constitutes acceptance of all of the terms, conditions and obligations of all protective covenants and restrictions as set out herein above.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 28th day of March, 2001.

 (SEAL)
S. Kent Gorman
GRANTOR

 (SEAL)
Renee W. Gorman
GRANTOR

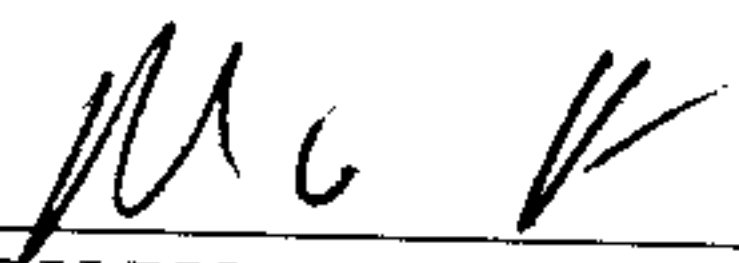
 (SEAL)
Joel D. Prescott
GRANTEE

 (SEAL)
Sherry Prescott
GRANTEE

THE STATE OF ALABAMA)
:
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that S. Kent Gorman and spouse, Renee W. Gorman, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 28th day of March, 2001.

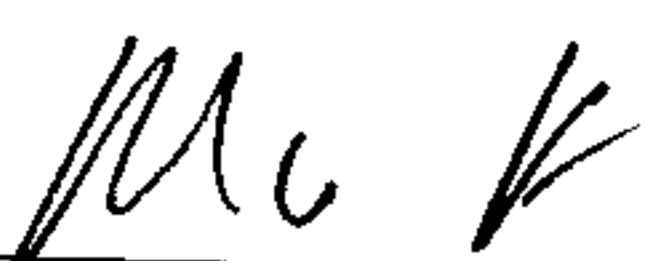


NOTARY PUBLIC
My commission expires: My Commission Expires May 21, 2004

THE STATE OF ALABAMA)
:
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Joel D. Prescott and spouse, Sherry Prescott, whose names are signed to the foregoing conveyance as GRANTEES, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 28th day of March, 2001.



NOTARY PUBLIC
My commission expires: My Commission Expires May 21, 2004

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