

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA)  
COUNTY OF SHELBY)

RE: Lot 1193, according to the Survey of Brock Highland, 11th Sector, Phase III, an Eddleman Community, as recorded in Map Book 22, Page 129 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

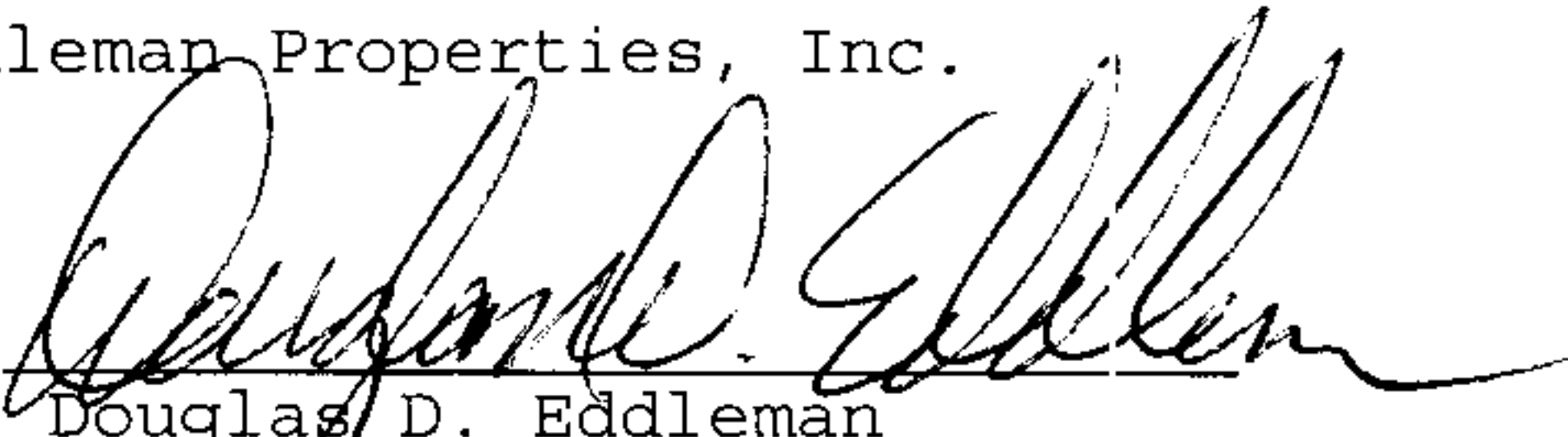
Whereas, the Undersigned Eddleman Properties, Inc., an Alabama corporation, being the grantor in that certain deed recorded in Inst.#1997-3112 in the Probate Office of Shelby County, Alabama did retain a right of first refusal to repurchase the above described property.

Whereas, Hisham Hakim, the Grantee has constructed a residence in compliance with the terms set forth in that certain deed recorded in Inst. #1997-3112; and Whereas, Eddleman Properties, Inc. and hereby terminates its right of first refusal to repurchase the above described property so that Hisham Hakim convey the above described Lot 1193, free and clear of the right to repurchase.

Now Therefore, Eddleman Properties, Inc. hereby terminates its right of first refusal to repurchase the above described Lot 1193.

In Witness Whereof, the undersigned, Douglas D. Eddleman, as President of Eddleman Properties, Inc., has caused this termination of its right of first refusal on this the 1st day of March, 2001.

Eddleman Properties, Inc.

By:   
Douglas D. Eddleman  
President

STATE OF ALABAMA )  
COUNTY OF JEFFERSON )

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Eddleman Properties, Inc., an Alabama Corporation, which is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal of office this the 1st day of March, 2001.

  
NOTARY PUBLIC

My Commission expires: 5-5-2002

CLAYTON T. SWEENEY, ATTORNEY AT LAW

REPASH

03/16/2001-09584  
01:26 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MEL 11.00

Inst # 2001-09584