

SUBORDINATION AGREEMENT

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS:

THAT FOR GOOD AND SUFFICIENT CONSIDERATION CLINTON CHALKLEY AND YOLANDA CHALKLEY DOES HEREBY SUBORDINATE THAT CERTAIN MORTGAGE FROM JOHNNIE LEE GRAY AND GWENDOLYN GRAY RECORDED IN INSTRUMENT NUMBER 1998-49961 IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA TO CAPSTONE MORTGAGE, INC. AND FURTHER ASSIGNED TO MORTGAGE PORTFOLIO SERVICES, INC. IN INSTRUMENT NUMBER 1999-47385.

IT IS INTENDED THAT THE ABOVE MENTIONED MORTGAGE TO CLINTON CHALKLEY AND YOLANDA CHALKLEY SHALL BE SUBORDINATE AND INFERIOR IN PRIORITY TO THAT MORTGAGE TO CAPSTONE MORTGAGE, INC. DATED 11-17-98 FILED 11-19-99 IN INSTRUMENT NUMBER 1999-47384 AND FURTHER ASSIGNED TO MORTGAGE PORTFOLIO SERVICES, INC. IN INSTRUMENT NUMBER 1999-47385.

HOWEVER NOTHING IN THIS AGREEMENT SHALL BE CONSTRUED AS A FORGIVENESS OF THE MORTGAGE AND GRANTORS SHALL REMAIN FIRMLY BOUND BY ITS TERMS AND CONDITIONS.

DATED THIS THE 9TH DAY OF MARCH, 2001.

Clinton Chalkley
CLINTON CHALKLEY

Yolanda P Chalkley
YOLANDA CHALKLEY

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that CLINTON CHALKLEY AND YOLANDA CHALKLEY whose names are signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, They, executed the same voluntarily. And as their act on the day the same bears date.

Given under my hand and official seal, this the 9th day of March 2001.

Renee B Smith
NOTARY PUBLIC
MY COMMISSION EXPIRES: 8-11-04

Inst # 2001-09235

03/15/2001-09235
10:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 DLH 11.00

Inst # 2001-09235