SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY GREGORY BRIAN AND KAREN C. BAILEY, TO PHOENIX FUNDING, on 11/23/98, and recorded Mortgage Book INSTR#1999-00376 Page, of the records of SHELBY County in the State of Alabama on 01/05/1999, has been fully paid and satisfied, and such mortgage is hereby declared fully paid, satisfied and released.

IN WITNESS WHEREOF, the Assistant Vice President and the Assistant Secretary of said Residential Funding Corporation have hereunto signed their names of said Corporation in the City of Minneapolis, State of Minnesota, on February 14, 2001.

Legal Description: LOT 12, ACCORDING TO THE SURVEY OF CAMBRIDGE POINTE, 2ND SECTOR AS RECORDED IN MAP BOOK 17, PAGE 99, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA

The Chase Manhattan Bank as Indenture Trustee Residential Funding Corporation, Attorney in Fact

G. JABLONSKI, Assistant Vice President

STATE OF MINNESOTA)

STATE OF MINNESOTA)

SS 136 CAMBRIDGE LN

COUNTY OF HENNEPIN)

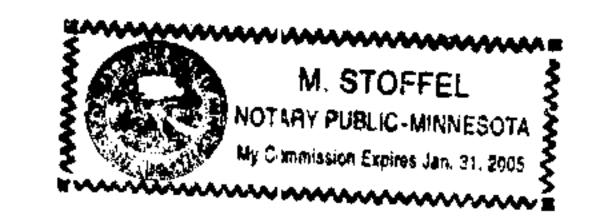
ALABASTER AL 35007

On February 14, 2001, before me, a Notary Public in and for said State personally appeared G. JABLONSKI who is personally known to be the Assistant Vice President of said Corporation; and that said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and they acknowledge the execution of said instrument to be the voluntary act and deed of said Corporation, by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

P.O. Box 969

Attn: CBS-SAT Dept Horsham, PA 19044 Notary Public in and for said State



10:55 AM CERTIFIED 10:55 AM CERTIFIED 10:55 AM CERTIFIED SELBY CONTY JUBE OF PROBATE 11.00