GENERAL WARRANTY DEED

STATE OF ALABAMA)

JEFFERSON COUNTY

438344.00

WHEREAS, JOHN R. JENKINS and wife, GLENDA RUTH JENKINS ("Grantors") own certain property in Jefferson County, Alabama;

WHEREAS, Grantors hereby execute the following deed so as to convey the property described herein to Colonial Realty Limited Partnership, a Delaware limited partnership ("Grantee").

NOW, THEREFORE, in consideration of Ten and No/100 Dollars and other good and valuable consideration, in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, Grantors do by these presents, grant, bargain, sell and convey unto Colonial Realty Limited Partnership, a Delaware limited partnership, the following described real estate, situated in Jefferson County, Alabama, to-wit:

See Exhibit "A" which is attached hereto and incorporated herein by reference.

SUBJECT TO:

- 1. Taxes for the year 2001 which are not yet due and payable.
- 2. Those matters appearing on Exhibit "B" which is attached hereto and incorporated herein by reference.

TO HAVE AND TO HOLD said property, together with all and singular the rights, members and appurtenances thereof, to the same being, belonging or in anywise appertaining, to the only proper use, benefit and behoof to said Grantee its successors and assigns forever.

bgs\cpi\crlp\hwy150\jenkins\closing\crlp-genwarr.deed 2/28/01

And said Grantors do, for themselves, their successors and assigns, covenant with said Grantee, its successors and assigns, that they are lawfully seized in fee simple of said premises, that said premises are free from all encumbrances unless otherwise noted above, that they have a good right to sell and convey the same as aforesaid, and that they will, and their successors and assigns shall forever warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, Grantor has executed this deed under seal on this1st day of March, 2001

JOHN R. JENKINS

GLENDA RUTH JENKINS

STATE OF ALABAMA

COUNTY

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that John R. Jenkins, whose name is signed to the foregoing General Warranty Deed, and who is known to me, acknowledged before me on this day, that, being informed of the contents thereof, he, with full authority, executed the same voluntarily.

Given under my hand and official seal this 1st day of March, 2001.

TARV PLIBLIC

YY COMMISSION EXPIRE By Commission Expires JAN. 15, 2004

ALABAMA SHITTI

STATE OF ALABAMA)

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that Glenda Ruth Jenkins, whose name is signed to the foregoing General Warranty Deed, and who is known to me, acknowledged before me on this day, that, being informed of the contents thereof, she, with full authority, executed the same voluntarily.

Given under my hand and official seal this 1st day of March, 2001.

NØTARY PUBLIC

Y COMMISSION EXPIRES: My Commission Expires JAN. 15, 200

Prepared by:

Bradley G. Siegal & Pay

Leitman, Siegal & Payne, P.C. 600 North 20th Street, Suite 400 Birmingham, Alabama 35203

Send Tax Notice to:

Colonial Realty Limited Partnership 2101 6th Avenue North Suite 750 Birmingham, Alabama 35202



WALTER SCHOEL ENGINEERING COMPANY, INC.

CONSULTING ENGINEERS 1001 22ND STREET SOUTH BIRMINGHAM, ALABAMA 35205

> PHONE (205) 323-6166 FAX (205) 328-2252 WWW. SCHOEL.COM

LEGAL DESCRIPTION PARCEL "L" PROMENADE AT HOOVER

A parcel of land being situated in the NE 1/4 of the NW 1/4 of Section 26, Township 19 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Begin at the Northwest Corner of the NE 1/4 of the NW 1/4 of Section 26, Township 19 South, Range 3 West and run in an Easterly direction along the North line of the NE 1/4 of the NW 1/4 of said Section 26 a distance of 55.72 feet to a point; thence 141°47'58" to the right in a Southwesterly direction (leaving the North line of the NE 1/4 of the NW 1/4 of said Section 26) a distance of 70.15 feet to a point on the West line of the NE 1/4 of the NW 1/4 of said Section 26; thence 127°24'53" to the right in a Northerly direction along the West line of the NE 1/4 of the NW 1/4 of said Section 26 a distance of 43.39 to the Northwest Corner of the NE 1/4 of the NW 1/4 of said Section 26, said point being the Point of Beginning. Subject to any rights-of-way or easements which may exist.

Containing 0.028 acres.

File: 0186PARI.doc

WALTER SCHOEL ENGINEERING COMPANY, INC.

CONSULTING ENGINEERS 1001 22ND STREET SOUTH BIRMINGHAM, ALABAMA 35205

> PHONE (205) 323-6166 FAX (205) 328-2252 WWW. SCHOEL.COM

LEGAL DESCRIPTION PARCEL "U" PROMENADE AT HOOVER

A parcel of land being situated in the NE 1/4 of the NW 1/4 of Section 26, Township 19 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northwest Corner of the NE 1/4 of the NW 1/4 of Section 26, Township 19 South, Range 3 West and run in a Southerly direction along the West line of the NE 1/4 of the NW 1/4 of said Section 26 a distance of 225.46 feet to the POINT OF BEGINNING of the parcel herein described; thence 37°24'53" to the left in a Southeasterly direction (leaving the West line of the NE 1/4 of the NW 1/4 of said Section 26) a distance of 24.47 feet to a point; thence 93°52'53" to the right in a Southwesterly direction a distance of 17.84 feet to a point on the West line of the NE 1/4 of the NW 1/4 of said Section 26; thence 123°32'00" to the right in a Northerly direction along the West line of the NE 1/4 of the NW 1/4 of said Section 26 a distance of 29.29 feet to the Point of Beginning. Subject to any rights-of-way or easements which may exist.

Containing 217.76 square feet.

File: 0186PARu.doc

EXHIBIT "B"

EXCEPTIONS

1. Coal, oil, gas and other mineral interests in, to or under the land herein described are not insured.

Inst # 2001-07402

jjk\cpi\crlp\hwy150\closing\jenkins.exB 2/28/01

03/05/2001-07402
09:14 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
006 CJ1 464.50