

**STATUTORY DEED,
JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR**

This instrument was prepared by:
NAME: B. CHRISTOPHER BATTLES
ADDRESS: 3150 HIGHWAY 52 WEST
PELHAM, ALABAMA 35124

SEND TAX NOTICE TO:
NAME: Gerald D. Banks and Yolanda J. Banks
ADDRESS: 32 Southern Hills Parkway
Calera, Alabama 35040

THE STATE OF ALABAMA
SHELBY COUNTY

Know All Men by These Presents: That in consideration of **One hundred twenty five thousand NO/100 (\$125,000.00) DOLLARS** to the undersigned grantor, a Corporation, in hand paid by the grantee herein, the receipt where is acknowledged, I or we, **Shelby Resources, Inc.** (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto **Gerald D. Banks and Yolanda J. Banks**, Married (herein referred to as grantee, as joint tenants of survivorship whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 2, according to the Survey of Southern Hills, Sector 2, as recorded in Map Book 14, Page 49, in the Probate Office of Shelby County, Alabama.

Subject to taxes due in the year 2001, a lien, but not due and payable until October 1, 2001.

Rights or claims of persons in possession not shown by public record.

Easements, or claims of easement, not shown by public records.

Encroachments, overlaps, boundary line disputes, or other matters which would be disclosed by an accurate survey and inspection of the premises.

Any liens, or right to a lien, for services, material hereto or hereafter furnished, imposed by law and not shown by the public records.

Right of homestead or other marital rights of the spouse, if any, of any individual insured.

Taxes, assessments or fire dues from the local district for the year and subsequent years.


\$123,982.00 of the purchase price recited above was paid from a purchase money mortgage loan closed simultaneously herewith.

To Have and to Hold to the said grantee, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

In Witness Whereof, the said GRANTOR, by Michael D. Phillips its President, who is authorized to execute this conveyance, has hereunto set and seal(s) this 15th day of January, 2001.

Shelby Resources, Inc.

Witness


Michael D. Phillips
President

STATE OF ALABAMA
SHELBY COUNTY

I, **B. CHRISTOPHER BATTLES**, a Notary Public in and for said County, in said State, hereby certify that **Michael D. Phillips**, whose name as President of Shelby Resources, Inc., a corporation is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, he/she, as such officer and with full authority executed the same voluntarily for and as act of said corporation.
Given under my hand and official seal, this 15th day of January, 2001.

COMMISSION EXPIRES: 2-25-2001

NOTARY PUBLIC


B. CHRISTOPHER BATTLES

MY

Inst # 2001-04320
02/07/2001
08:54 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CJ1 12.50