

**STATE OF ALABAMA
COUNTY OF SHELBY**

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that **WHEREAS** on June 20, 1997 Phillip R. Creel, Jr. and Pamela L. Creel, wife, granted a security interest in real property (hereinafter sometimes referred to as the "encumbrance") in and to the hereinafter described property which encumbrance is now owned by Associates Financial Services Company of Alabama, Inc., P.O. Box 140639, Irving, TX 75014, and which is recorded at Instrument Number 1997-19791 of the records in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, by the terms of said encumbrance the holder thereof was authorized and empowered in the event of default in the payment or performance of the obligations secured by such encumbrance, together with the successors, assigns, agents or attorneys for the property in whose favor said encumbrance was granted, to sell said real property at public outcry, for cash, to the highest bidder at the front door of the Courthouse of said County, after first giving notice of the time, place and terms of sale, and description of the property by publication once a week for three successive weeks in a newspaper published in said County; and

WHEREAS, default was made and continues in the said payments pursuant to said encumbrance; and

WHEREAS, notice of the time, place and terms of such sale, and the property description has been given in the Shelby County Reporter, a newspaper published in said County, by an advertisement in its editions of January 3, 2001, January 10, 2001, and January 17, 2001 setting a public auction sale for cash to the highest bidder between the hours of 11:00 A.M. and 4:00 P.M. on February 1, 2001, at the front door of said County Courthouse; and

WHEREAS, a sale has been made of the said property at the time, on the day and at the place so advertised in strict conformity with said notice, and Associates Financial Services Company of Alabama, Inc. did become the purchaser of said property for the amount hereinafter stated.

NOW, THEREFORE, in consideration of the premises aforesaid, and the sum of \$24,000.00 paid by Associates Financial Services Company of Alabama, Inc., hereinafter called the GRANTEE, to the undersigned as auctioneer who conducted said sale, the said Phillip R. Creel, Jr. and Pamela L. Creel, wife by and through the undersigned as the true and lawful attorney-in-fact for Phillip R. Creel, Jr. and Pamela L. Creel, wife, acting under and by virtue of the authority contained in said encumbrance, and the undersigned as such auctioneer who conducted said sale, does hereby GRANT, BARGAIN, SELL and CONVEY unto the said GRANTEE, the following described property located in Shelby County, Alabama:

02/02/2001-03838
03:14 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 HMB 18.00

Inst # 2001-03838

Begin at the Northwest corner of the SE1/4 of the NE1/4, Section 24, Township 21 South, Range 1 West; thence run East along the North line of said quarter-quarter section a distance of 139.58 feet to the Northwest right of way line of Alabama State Highway No. 25; thence turn an angle of 120 degrees 32 minutes to the right and run along said highway right of way a distance of 288.85 feet to the Northeast margin of 50.0 foot street easement; thence turn an angle of 63 degrees 12 minutes to the right and run along said easement a distance of 154.42 feet; thence turn an angle of 98 degrees 55 minutes to the right and run a distance of 221.66 feet to the North line to the SW1/4 of the NE1/4 of said Section 24; thence turn an angle of 57 degrees 21 minutes to the right and run along the North line of said quarter-quarter section a distance of 28.93 feet to the point of beginning. Situated in the S1/2 of the NE1/4 of Section 24, Township 21 South, Range 1 West, Huntsville Meridian, Shelby County, Alabama, according to survey of Frank W. Wheeler, Registered Land Surveyor, dated January 25, 1977.

Together with all and singular the rights, members, privileges and appurtenances thereunto belonging or in anywise appertaining; to have and to hold unto the said GRANTEE, and the successors and assigns of said GRANTEE forever.

IN WITNESS WHEREOF, this foreclosure deed has been executed on this the 2nd day of February, 2001.

Phillip R. Creel, Jr. and Pamela L. Creel

By Vonda Felton

Vonda Felton

As Attorney-In-Fact For

Phillip R. Creel, Jr. and Pamela L. Creel

By Vonda Felton

Vonda Felton

As the auctioneer who conducted said sale

**STATE OF ALABAMA
COUNTY OF SHELBY**

I, the undersigned Notary Public, in and for said State and County, do hereby certify that Vonda Felton, whose name as Attorney-In-Fact for Phillip R. Creel, Jr. and Pamela L. Creel, wife, is signed to the above and foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, Vonda Felton, in the capacity as Attorney-In-Fact for Phillip R. Creel, Jr. and Pamela L. Creel, wife, executed the same voluntarily for and as the act of said Phillip R. Creel, Jr. and Pamela L. Creel, wife, on the day the same bears date.

Given under my hand and official seal of office on this the 2nd day of February 2001.

Janice E. Culver
NOTARY PUBLIC

[AFFIX SEAL HERE]

**STATE OF ALABAMA
COUNTY OF SHELBY**

I, the undersigned Notary Public, in and for said State and County, do hereby certify that Vonda Felton, whose name as the auctioneer who conducted the said sale is signed to the above and foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, Vonda Felton, in his capacity as such auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal of office on this the 2nd day of February 2001.

Janice E. Culver
NOTARY PUBLIC

[AFFIX SEAL HERE]

THIS INSTRUMENT WAS PREPARED BY:

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CP No. 00-00348-0

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SHELBY COUNTY JUDGE OF PROBATE

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18.00