

SUBORDINATION AGREEMENT

This Agreement made this date by and between SouthTrust Bank, National Association (herein called First Party), and SouthTrust Mortgage Corporation. (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument #1992-12803 and amended by Instrument #1998-41141, executed by Terrence R. O'Neil and Karen F. O'Neil in the Probate Office of Shelby, Alabama, which mortgage encumbers the property described as follows:

Legal description: Lot 41, according in the Map and Survey of Southlake, as recorded in Map Book 11, Page 85 A, B & C, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, SouthTrust Bank, National Association, consents and agrees that the lien of its mortgage recorded in Instrument # 1992-12803 and amended in Instrument #1998-41141, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, SouthTrust Mortgage Corporation, which mortgage in the amount of \$190,500.00 is recorded in Instrument No. _____ in the said Probate Office.

Done this 17 day of January, 2001.

SouthTrust Bank, National Association

BY:

Stephen A. Pierce
Stephen A. Pierce
Its Asst. Vice President

STATE OF Alabama
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Pierce, whose name as Asst. Vice President, of SouthTrust Bank, National Association, a Corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 17 day of January, 2001.

Terri L. Moody
Notary Public

My Commission Expires May 1, 2002.

INSTRUMENT # 2001-02830

01/26/2001-02830
08:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CJ1 11.00