This Instrument Prepared by:

James R. McIlwain
5551 Corporate Boulevard
Baton Rouge, Louisiana 70808

and Bill Hewan

James R. McIlwain

Lease #30867-01

Inst * 2001-02397

01/23/2001-02397

1:32 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

SHELBY COUNTY JUDGE OF PROBATE

RENEWAL LEASE

THIS LEASE AGREEMENT, made this 22nd day of August, 2000, by and between: Cindy Payne (hereinafter referred to as "Lessor") and THE LAMAR COMPANIES (hereinafter referred to as "Lessee"), provides

WITNESSETH

"LESSOR hereby leases to LESSEE, it successors or assigns, as much of the hereinafter described premises as may be necessary for the construction, repair and relocation of outdoor advertising structure(s), including necessary structures, advertising devices, power poles, communications devices and connections, with the right of access to and egress from structure(s) by LESSEE'S employees, contractors, agents and vehicles and the right to survey, maintain advertisement, maintain telecommunications devices or other activities necessary or useful in LESSEE'S use of the structure(s) to be situated at the approximate location(s) as shown on the sketch below."

The leased premises are a portion of the property located in the County of Shelby, State of Alabama, more particularly described as:

I65 S W/L 1mi S/O Hwy 119

1. This lease shall be for a term of twenty (20) years from February 1, 2001 and ending on February 1, 2021, unless sooner terminated as hereinafter provided.

Following the original term of the lease, the term hereof shall be extended for an additional term of Five (5) years, upon the same terms and conditions, unless LESSEE shall give to LESSOR written notice of nonrenewal at lease Sixty (60) days prior to the end of the original term.

After the original and any renewal term of this lease, it shall continue from year to year unless either party shall give the other party written notice of nonrenewal at least Sixty (60) days prior to the expiration of the then-current term.

- 2. LESSEE shall pay to LESSOR an annual rental of \$6,900.00 (See Rental Rider Attached) Dollars, payable monthly in advance in equal installments of Five Hundred and seventy-five dollars (\$575.00) each, with the first installment due on the first day of February. Rent shall be considered tendered upon due mailing or attempted hand delivery during reasonable business hours at the address designated by LESSOR, whether or not actually received by LESSOR. Should LESSEE fail to pay rent or perform any other obligation under this lease within Thirty (30) days after such performance is due, LESSEE will be in default under the lease. In the event of such default, LESSOR must give LESSEE written notice by certified mail and allow LESSEE Thirty (30) days thereafter to cure any default.
- 3. LESSOR agrees not to erect or allow any other off-premises advertising structures on property owned or controlled by LESSOR within One Thousand (1000') Feet of LESSEE'S advertising structure(s) or to erect or allow any other obstruction of highway view or any vegetation that may obstruct the highway view of its advertising structure(s). LESSEE is hereby authorized to remove any such other advertising structure, obstruction or vegetation at its option.
- 4. LESSEE may terminate this lease upon giving Thirty (30) days written notice in the event that the advertising structure becomes entirely or partially obstructed in any way or in LESSEE'S opinion the location becomes economically or otherwise undesirable; provided however that if such conditions shall exist temporarily, then LESSEE may at its option, in lieu of the termination of this lease, reduce the rental herein paid to the sum of Five (\$5.00) dollars per year so long as such condition continues. If LESSEE is prevented from constructing advertising structure(s) at the leased premises by reason of any final governmental law, regulation, order or other action, this lease will terminate immediately. In the event of termination of this lease prior to expiration, LESSOR will return to LESSEE any unearned rentals on a pro rata basis.
- 5. All structures, equipment and materials placed upon the premises by the LESSEE shall remain the property of LESSEE and may be removed by it at any time prior to or within a reasonable time after expiration of the term hereof or any extension. At the termination of this lease, LESSEE agrees to restore the surface of the leased premises to its original condition. The LESSEE shall have the right to make any necessary applications with, and obtain permits from, governmental bodies for the construction and maintenance of LESSEE'S advertising structure(s), at the sole discretion of LESSEE. All such permits shall be the property of LESSEE.
- 6. LESSOR represents that he is the owner of the premises described above and has the right to grant LESSEE free access to the premises to perform all acts necessary to carry on LESSEE'S business. In the event of any change of ownership of the property hereby leased, LESSOR agrees to notify

LESSEE promptly of the name, address, and phone number of the new owner, and LESSOR further agrees to give the new owner formal written notice of the existence of this lease and to deliver a copy thereof to such new owner at or before closing. In the event that LESSEE assigns this lease, assignee will be fully obligated under this lease and LESSEE will no longer be bound by the lease.

7. The premises are not the homestead of the LESSOR.

- 8. In the event of condemnation of the subject premises or any part thereof by proper authorities, or relocations of the highway, the LESSOR grants to the LESSEE the right to relocate its structure(s) on LESSOR'S remaining property adjoining the condemned property or the relocated highway. Any condemnation award for LESSEE'S property shall accrue to LESSEE.
- 9. LESSEE agrees to indemnify LESSOR from all claims of injury and damages to LESSOR or third parties caused by the installation, maintenance, or dismantling of any advertising structures or displays during the term of this lease and to repair any damage to the leased premises resulting from the installation, maintenance or dismantling of such advertising structures or displays, less redirectors. ınd
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expenses, including attorney's fees, resulting from representation, warranty or obligation of LESSOR has likely li	EE from any and all damages, liability costs a om any inaccuracy in or nonfulfillment of a erein. EE from any and all damages, liability costs a memorandum of leaders.
12. This lease is NOT BINDING UNTIL Advertising Company.	ACCEPTED by the General Manager of a Lam
EXECUTED BY LESSOR IN THE PRESENCE OF:	LESSOR Cinds Payne
Shuth Eller Michaels	303 Woodvale Road Prattville, AL 36067
	LESSOR'S ADDRESS
	334-361-7079
-	LESSOR'S TELEPHONE NUMBER
	LESSOR'S SOCIAL SECURITY NUMBER
	THE LAMAR COMPANIES, LESSEE
	BY: VICE-PRESIDENT/GENERAL MANAGER
	DATE: 5/5/000
This instrument Prepared by: James R. McIlwain 5551 Corporate Boulevard Baton Rouge, Louisiana 70808	
and Boll's Cedar	
James R. McIlwain	
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SHOW POINTS OF COMPASS N.S.E.W.	

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This Instrument Prepared by: Charles W. Lamar III 5551 Corporate Boulevard, Baton Rouge, Louisiana 70808

Lease #30867-01

MEMORANDUM OF LEASE AGREEMENT

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to THE LAMAR COMPANIES (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated August 22, 2000, leasing a portion of the premises located in the County of Jefferson, State of Alabama more particularly described as follows:

I-65 S W/L 1mi S/O Hwy 119

WHEREAS, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provided for a term of Ten (10) years and provides that the Lease may be continued in force thereafter in accordance with the provision set out as well as other rights and obligations of the parties thereto.

NOW, THEREFORE, for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all of the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

IN WITNESS WHEREOF, this instrument is duly executed on the date hereinabove specified.

EXECUTED BY LESSOR IN THE PRESENCE OF:
Swith Edien Michael Condy L. Payne
LESSOR'S PRINTED NAME
Moddelite Lindy Loague LESSOR'S SEGNATURE
ACKNOWLEDGEMENT
STATE OF LEGG
COUNTY/PARISH OF Monty
The foregoing instrument was acknowledged before me this 30th day of (2000) 19 by who is personally known to me or who has produced
as identification.
Witness my hand and official seal, this <u>Sock</u> day of <u>Carry</u> A.D., 19 <u>2000</u> .
Notary Public
Notary Public My Commission Expires: 1/23/6/
EXECUTED BY LESSEE IN THE PRESENCE OF: THE LAMAR COMPANIES
Terry (4)
OFFICER'S SIGNATURE
Allen fores Millett Enzor G.M.
OFFICER'S PRINTED NAME & TITLE
ACKNOWLEDGEMENT STATE OF Alabama
COUNTY/PARISH OF JEfferson
The foregoing instrument was acknowledged before me this
Witness my hand and official seal, this 5 day of Sept A.D., 12 CCC.
Mristu Mina
Notary Public

My Commission Expires: Mauch 172001



Rider #A to Lease dated the 22nd day of August, 2000, by and between Cindy Payne, as Lessor and The Lamar Companies, as Lessee.

Lessor and Lessee agree that during the term of this lease the rental shall be adjusted as follows:

The annual rental shall be increased as follows:

Years 6 thru 10 the annual rent shall be \$7,800.00, monthly rent shall be \$650.00

Years 11 thur 15 the annual rent shall be \$8,700.00, monthly rent shall be \$725.00

Years 16 thur 20 the annual rent shall be \$9,600.00, monthly rent shall be \$800.00

LESSOR

LESSEE

Inst # 2001-02397

01/23/2001-02397
11:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 MMB 115.00

Rental Escalation