PIONEER LIFE INSURANCE COMPANY 11815 N. Pennsylvania Street P.O. Box 1968 Carmel, IN 46082-1968 1-800-767-6542

June 12, 2000

TERRY P CRUMPTON 724 COVE SPRINGS RD COLUMBIANA, AL 35051 CONSECO. SHELBY COUNTY

Policy Number: PC0921364C

Insured:

Terry P Crumpton

Dear Policyowner:

Thank you for the opportunity to serve your insurance needs. As a service to you, we are informing you of a change to your policy since the premium due May 07, 2000, was not received within the 31-day grace period.

You had the foresight to select Extended Term Insurance as your Nonforfeiture Option. Therefore, the remaining value in your policy has been used to purchase temporary term insurance. The current death benefit of your policy is \$17,614.27, and the coverage will terminate on March 07, 2044.

We want to assure you of our continued commitment to provide you with the best possible service. If we may be of assistance, please contact our office or your local representative.

Sincerely,

Policy Benefits Department

Enclosure

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