

**THIS INSTRUMENT
PREPARED BY:**

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3100 SouthTrust Tower
420 North 20th Street
Birmingham, Alabama 35203
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Inst # 2001-02187

01/22/2001-02187
09:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 HMB 17

STATE OF ALABAMA)
COUNTIES OF SHELBY)
AND JEFFERSON)

**TERMINATION AND RELEASE
OF SECURITY INSTRUMENTS**

KNOW ALL MEN BY THESE PRESENTS, That **SOUTHTRUST BANK**, an Alabama banking corporation and successor by conversion to SouthTrust Bank, National Association, a national banking association ("SouthTrust"), is the owner and holder of the following documents each dated as of March 4, 1999 (collectively, the "Security Instruments"):

(a) That certain Assignment of Rents and Leases from Greystone Development Company, LLC, an Alabama limited liability company ("GDC") in favor of SouthTrust, recorded on March 24, 1999, as Instrument #19904-6684, in the Office of the Judge of Probate of Jefferson County, Alabama, and on March 23, 1999, as Instrument # 1999-12260 in the Office of the Judge of Probate of Shelby County, Alabama;

(b) That certain Assignment and Security Agreement (Purchase Option and Management Agreement) from GDC in favor of SouthTrust, recorded on March 23, 1999, as Instrument # 1999-12263 in the Office of the Judge of Probate of Shelby County, Alabama (the "Assignment and Security Agreement");

(c) That certain Subordination, Nondisturbance and Attornment Agreement by and among SouthTrust, GDC, and Greystone Golf Club, Inc., an Alabama corporation ("Club"), recorded

Alabama Title, Inc.

on March 23, 1999, as Instrument 1999-12262 in the Office of the Judge of Probate of Shelby County, Alabama;

(d) That certain Assignment and Pledge of New Membership Fees and New Membership Fees Escrow Account dated March 4, 1999 from GDC and Club in favor of Lender;

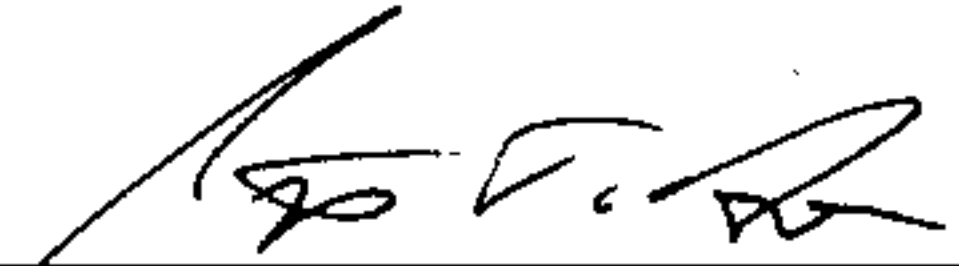
(e) That certain Indemnity Agreement dated March 4, 1999 from Daniel Realty Company and GDC in favor of Lender; and

(f) That certain Assignment and Pledge of Deposit Account (Additional Collateral) from Daniel Realty Company in favor of Lender.

NOW, THEREFORE, in consideration of \$10.00 and other good and valuable consideration, SouthTrust does hereby release and discharge each of said Security Instruments, and, to the extent such documents are recorded, does hereby release and discharge said Security Instruments of record. Notwithstanding anything provided herein to the contrary, the release of the Security Instruments as described herein does not in any way release or affect any of the "Loan Documents" as defined in that certain Amended and Restated Loan Agreement of even date herewith between GDC and Lender, and the indebtedness evidenced by said Amended and Restated Loan Agreement continues in full force and effect.

IN WITNESS WHEREOF, SouthTrust has caused this instrument to be properly executed
as of this the 21st day of December, 2000.

SOUTHTRUST BANK, an Alabama banking
corporation

By: 
Stephen T. Hodges
Group Vice President

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said State, in said County, hereby certify that Stephen T. Hodges, whose name as Group Vice President of SouthTrust Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said banking corporation.

Given under my hand and seal this the 21st day of December, 2000.


NOTARY PUBLIC

My commission expires: 2/20/02

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