

Recording Requested By:
EMC Mortgage Corporation

When Recorded Return To:

EMC MORTGAGE CORPORATION
ATTN: PAYOFF DEPT
PO BOX 141358
IRVING, TX 75014-1358

Inst # 2001-02074

01/19/2001-02074
09:36 AM CERTIFIED

DISCHARGE OF MORTGAGE

SHELBY COUNTY JUDGE OF PROBATE
001 C31 11.00

EMC Mortgage Corporation #2198117 "BAILEY" Lender ID:421/ Shelby, Alabama


KNOW ALL MEN BY THESE PRESENTS,
That EMC MORTGAGE CORPORATION AS SERVICER FOR NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION, TRUSTEE FOR CERTIFICATE HOLDERS OF LIFE BANK ASSET BACKED TRUST 1998-1, hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain Mortgage dated 06/23/1998, made and executed by DALE S. BAILEY AND CINDY M. BAILEY, HUSBAND AND WIFE to secure payment of the principal sum of \$20,000.00 plus interest, originally to GLOBAL MORTGAGE CORPORATION, in the County of SHELBY and the State of ALABAMA, Recorded 07/21/1998 as Instrument No. 1998-27636 Mortgage Book NA, Page NA, is now Paid and Satisfied, and is therefore discharged.

In all references in this instrument to any party, the use of a particular gender or number is intended to include the appropriate gender or number as the case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these presents to be signed by its duly authorized officer(s).

EMC MORTGAGE CORPORATION AS SERVICER FOR
NORWEST BANK MINNESOTA, NATIONAL
ASSOCIATION, TRUSTEE FOR CERTIFICATE
HOLDERS OF LIFE BANK ASSET BACKED TRUST
1998-1

On September 13, 2000

By: 

BETHANN HUNT, ASSISTANT VICE
PRESIDENT

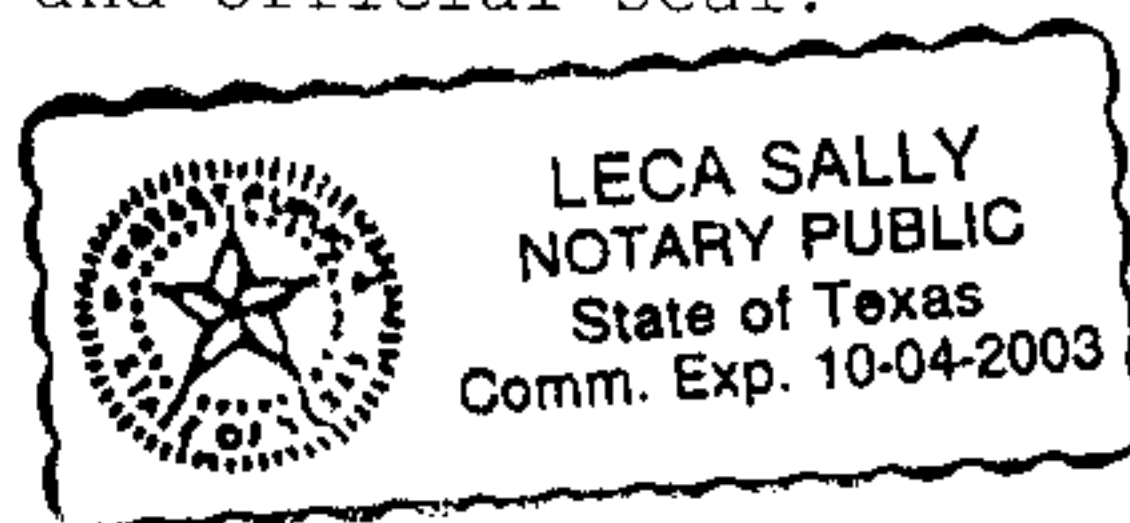
STATE OF Texas
COUNTY OF Dallas

ON 9-13-2000 before me, LECA SALLY, a Notary Public in and for the County of Dallas, in the State of Texas the foregoing instrument was acknowledged before me by BETHANN HUNT, ASSISTANT VICE PRESIDENT who is personally known to me (or provided satisfactory evidence) and acknowledged said instrument to be the free act and deed of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.


LECA SALLY

Notary Expires: 10/03/2003



* Document Prepared By: 

Jennifer Medford, PO Box 441358, Irving, TX 75014-1358 800-695-7695

LFP-20000913-0008 ALSHELBY SHELBY AL BAT: 7057/2198117 KXALDOM1

(This area for notarial seal)