

This Instrument Prepared By:
Andrew J. Tapscott, Esquire
HUNTON & WILLIAMS
951 East Byrd Street
Richmond, Virginia 23219

State of Alabama]

PARTIAL RELEASE OF RECORDED LIEN

County of Shelby]

KNOW ALL MEN BY THESE PRESENTS, that **SOUTHERN INDIANA PROPERTIES, INC. ("SIPI")**, is owner and holder of the following documents, each dated March 4, 1999, from **GREYSTONE DEVELOPMENT COMPANY, LLC** and **GREYSTONE GOLF CLUB, INC.** (collectively, the "Security Documents"):

1. That certain Mortgage and Security Agreement from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12265 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6715 in the Office of the Judge of Probate of Jefferson County, Alabama;

2. The certain Assignment of Rents and Leases from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12266 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6716 in the Office of the Judge of Probate of Jefferson County, Alabama;

3. That certain Assignment and Security Agreement from Greystone Development Company, LLC in favor of SIPI, dated March 4, 1999, and recorded as Instrument No. 1999-12267 in the Office of the Judge of Probate of Shelby County, Alabama;

4. That certain UCC-1 Financing Statement naming Greystone Development Company, LLC and Greystone Golf Club, Inc., as debtors, and SIPI, as secured party, dated March 4, 1999, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, as Instrument No. 1999-12268.

NOW, THEREFORE, in consideration of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SIPI does hereby release from the lien of each of the above Security Documents the following property:

Lot 306 according to a Survey of Greystone Legacy, 3rd Sector as recorded in Map Book 27, Pages 109 in the Office of the Judge of Probate of Shelby County, Alabama.

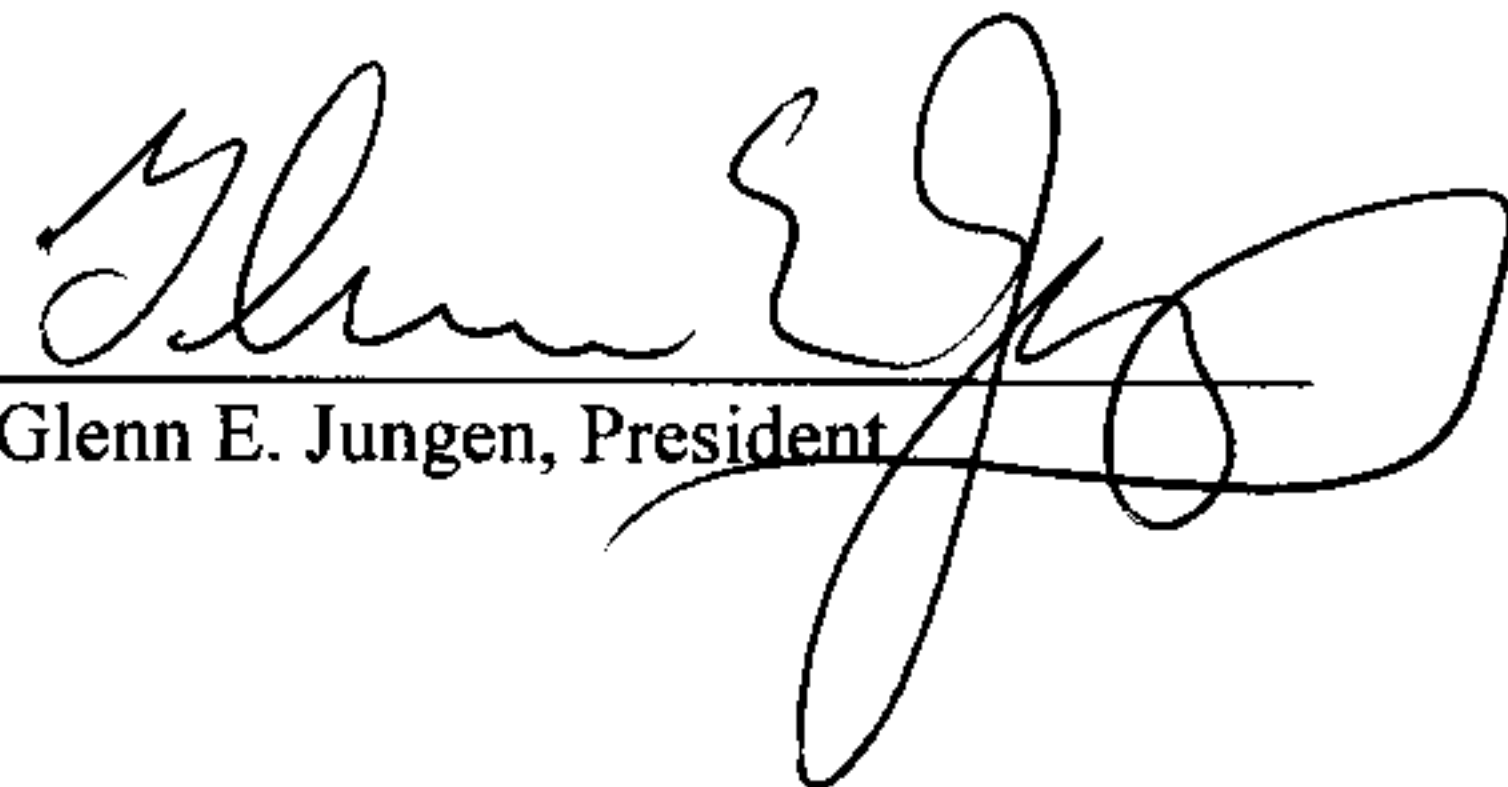
This is a **PARTIAL RELEASE** only, and the lien and effect of each of the Security Documents shall remain in full force and effect as to all property encumbered by the Security Documents other than the Subject Lot and any other property specifically released in writing by SIPI.

01/17/2001-01734
09:29 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 14.00

IN WITNESS WHEREOF, SIPI has caused this instrument to be properly executed this the _____ day of January, 2001

SOUTHERN INDIANA PROPERTIES, INC.

By:



Glenn E. Jungen, President

STATE OF INDIANA]

COUNTY OF VANDERBURGH

I, the undersigned, a Notary Public in and for the State, in said City/County, hereby certify that Glenn E. Jungen, President of Southern Indiana Properties, Inc., whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, he, as such officer, executed the same voluntarily and with full authority for and as the act of said corporation..

Given under my hand and seal this the 9th day of January, 2001.


NOTARY PUBLIC, Debra A. Somers
My commission expires: March 2, 2008

Inst # 2001-01734

01/17/2001-01734
09:29 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 C31 14.00