

This instrument was prepared by:  
Clayton T. Sweeney, Esquire  
2700 Highway 280 East  
Suite 290E  
Birmingham, AL 35223

Send Tax Notice to:  
Paul W. Grater  
Elaine R. Grater  
1025 Caribbean Circle  
Alabaster, AL 35007

STATUTORY WARRANTY DEED

STATE OF ALABAMA)  
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of TWENTY-THREE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$23,500.00) and other good and valuable consideration, paid to the undersigned grantor, NATALY WOODS, L.L.C., an Alabama limited liability company, in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said NATALY WOODS, L.L.C., an Alabama limited liability company (hereinafter referred to as "Grantor") does by these presents, grant, bargain, sell and convey unto Paul W. Grater AND Elaine R. Grater(hereinafter referred to as "Grantee") as joint tenants with rights of survivorship, the following described real estate (the "property"), situated in Shelby County, Alabama, to-wit:

Lot 7, according to the Survey of Cameron Woods, as recorded in Map Book 23, Page 106, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.  
Mineral and mining rights excepted.

THIS INSTRUMENT IS EXECUTED AS REQUIRED BY THE ARTICLES OF ORGANIZATION AND OPERATIONAL AGREEMENT OF NATALY WOODS, L.L.C. AND SAME HAVE NOT BEEN MODIFIED OR AMENDED.

The above property is conveyed subject to:

- (i) All valid and enforceable easements, covenants, conditions and restrictions of record, including, without limitation, that certain Declaration of Protective Covenants of Cameron Woods as recorded in Instrument #1999-964, Articles of Incorporation of Cameron Woods Residential Association, Inc. as recorded in Instrument# 1999-09714,
- (ii) the lien of ad valorem and similar taxes for 2001 and subsequent years, including any "roll-back" taxes and
- (iii) all matters that would be revealed by a current and accurate physical survey of the subject property.

Neither Grantor nor any Agent makes any representations or warranties regarding the condition of the Property except to the extent expressly and specifically set forth herein. Grantee has the obligation to determine, either personally or through or with a representative of Grantee's choosing, any and all conditions of the Property material to Grantee's decision to buy the Property, including without limitation, subsurface conditions, including the presence or absence of sinkhole, mining activity, wells, or buried tanks and other objects, soils conditions; utility and sewer availability and condition. Except as otherwise stated in the Contract, Grantee accepts the Property in its Present "AS IS" condition.

By its acceptance of this deed, Grantee hereby covenants and agrees for itself and their heirs, assigns, licensees, lessees, employees and agents that Grantor shall not be liable for, and no action shall be asserted against Grantor for, loss or damage on account of injuries to the Property or to any buildings, improvements, or structures now or hereafter located upon the Property, or on account of injuries to any owner, occupant, or other person in or upon the Property, which are caused by, or arise as a result of, past or future soil and/or subsurface conditions, known or unknown, (including, without limitation, sinkholes, underground mines, and limestone formations) under or on the Property or any other property now or hereafter owned by Grantor, whether contiguous or non-contiguous to the Property. For purposes of this paragraph the term Grantor shall mean and refer to (i) the partners, agents, and employees of Grantor; (ii) the officers, directors, employees and agents of Grantor or trustees thereof; (iii) any successors or assigns of Grantor; and (iv) any successors and assigns of Grantor's interest in the Property. This covenant and agreement shall run with the land conveyed hereby as against Grantee, and all persons, firms, trusts, partnerships, limited partnerships, corporations, or other entities holding under or through the Grantee.

Grantee does, for itself, their heirs and/or assigns, herewith covenant and agree to take all measures to prevent sediment and other pollutants in water used in the construction process or storm water run-off from disturbed areas from leaving the boundaries of the lot herein conveyed. Grantee further covenants to exercise Best Management Practices (BMP's) for control of pollutants in storm water runoff and to comply with all city and state regulations regarding same and more specifically to comply with the Alabama Water Pollution Control Act and the Alabama Environmental Management Act. Should Grantee fail to comply with this covenant, Grantor does reserve an easement over and across the property herein conveyed for itself, its agents, subcontractors or assigns in order to install, erect or maintain the appropriate measures to meet or exceed Best Management Practices for the control of pollutants or siltation in storm water runoff. Grantor further reserves the right and authority to impose a lien on the property herein conveyed for the collection of cost incurred in the installation, erection or maintenance of such measures provided guarantee does not reimburse Grantor for such cost within 10 days after receipt of written demand. The foregoing shall be and is a covenant running with the land to the benefit of Grantor, its successors and/or assigns.

TO HAVE AND TO HOLD to the said Grantee, as joint tenants with rights of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event on e grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

CLAYTON T. SWEENEY, ATTORNEY AT LAW

Inst # 2001-01058  
01/10/2001-01058  
02:33 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 CJ1 37.50

IN WITNESS WHEREOF, NATALY WOODS, L.L.C. has caused this statutory warranty deed to be executed by its duly authorized member this 5 day of January, 2001.

GRANTOR:

NATALY WOODS, L.L.C.  
By: Prime Realty, Inc.  
Its Managing Member

BY: Concetta Givianpour  
ITS: Vice President

STATE OF ALABAMA)  
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that **Concetta Givianpour** whose name as **Vice President** of Prime Realty, Inc., which is Managing Member of NATALY WOODS, L.L.C., an Alabama limited liability company, is signed to the foregoing Deed; and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, she, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as general partner of said limited liability company.

Given under my hand and office seal of office this the 5th day of January, 2001.

[Signature]  
Notary Public  
My Commission Expires: 6-5-2003

The Grantees execute this deed only to acknowledge and accept all covenants and restrictions contained hereinabove and Grantee, its successors and assigns, hereby agree and understands that the property conveyed herein is subject to the foregoing covenants and restrictions.

Paul W. Grater  
Paul W. Grater  
Elaine R. Grater  
Elaine R. Grater

STATE OF ALABAMA)  
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that **Paul W. Grater AND Elaine R. Grater**, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 5th day of **January, 2001**.

[Signature]  
Notary Public  
My Commission expires: 6-5-2003

Inst # 2001-01058

201/10/2001-01058  
02:33 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 031 37.50