

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

FIRST AMENDMENT TO MORTGAGE AND SECURITY AGREEMENT

THIS FIRST AMENDMENT TO MORTGAGE AND SECURITY AGREEMENT is made and entered into as of the 21st day of December, 2000 by and among DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership ("Daniel Oak Mountain"), DANIEL LINKS LIMITED PARTNERSHIP, an Alabama limited partnership ("Links"), and GREYSTONE GOLF CLUB, INC., an Alabama nonprofit corporation (the "Club"), as mortgagor, whose address is c/o Daniel Realty Corporation, 3595 Grandview Parkway, Suite 400, Birmingham, Alabama 35242, Attention: Donald K. Lloyd (Daniel Oak Mountain, Links and the Club are hereinafter collectively referred to as "Mortgagor", and COUSINS, INC., an Alabama corporation, as mortgagee and secured party, whose address is c/o Cousins Properties Incorporated, 2500 Windy Ridge Parkway, Suite 1600, Atlanta, Georgia 30339, Attention: Corporate Secretary ("Lender").

RECITALS:

Daniel Oak Mountain, Links and the Club have heretofore executed and delivered to Lender a Mortgage and Security Agreement dated as of December 27, 1996 (the "Mortgage") which has been recorded as Instrument #1996-42692 in the Office of the Judge of Probate of Shelby County, Alabama. *Capitalized terms not otherwise expressly defined herein shall have the same meanings given to them in the Mortgage.*

Lender has heretofore released various portions of the Mortgaged Property from the lien of the Mortgage, including, specifically, all interest in the Golf Course and Greystone Golf Club. As a result of the releases of the Golf Course and Greystone Golf Club, Lender desires to release Links and Club from any liabilities or obligations under the Mortgage.

Contemporaneously herewith, Lender has executed a Partial Release of Lien in favor of Daniel Oak Mountain releasing all of the residential portions of the Mortgaged Property, including the Sales Center for the Mortgaged Property, from the lien of the Mortgage. As a result of the execution of such Partial Release of Lien, only those two (2) parcels of real property described in Exhibit A hereto are encumbered by the terms and provisions of the Mortgage.

Mortgagor and Lender desire to amend the Mortgage in the manner hereinafter provided.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender and Mortgagor agree as follows:

1. **Release of Links and Club.** Notwithstanding anything provided in the Mortgage to the contrary, Lender does hereby waive and release any and all claims against Links and the Club arising out of or by virtue of the Mortgage. From and after the date of this Amendment, any and all references in the Mortgage to the Mortgagor shall mean and refer only to Daniel Oak Mountain.

2. **Exhibit A.** Exhibit A to the Mortgage is deleted in its entirety and Exhibit A-1 attached hereto and incorporated herein by reference is substituted in lieu thereof. From and after the date of this Amendment, any and all references in the Mortgage to the Land shall mean and refer to the real property described in Exhibit A-1 hereto.

3. **Full Force and Effect.** Except as expressly modified and amended herein, all of the terms and provisions of the Mortgage shall remain in full force and effect and Daniel Oak Mountain and Lender, by execution hereof, do hereby ratify, confirm and approve all of the terms and provisions of the Mortgage, as amended by this Amendment.

[EXECUTION ON NEXT PAGE]

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first above written.

**DANIEL OAK MOUNTAIN LIMITED
PARTNERSHIP**, an Alabama limited
partnership

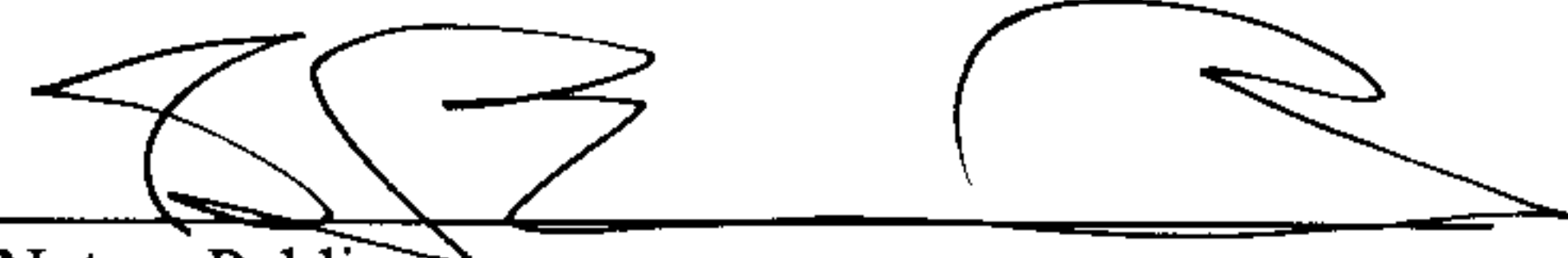
By: DANIEL REALTY INVESTMENT
CORPORATION - OAK MOUNTAIN,
an Alabama corporation, Its General Partner

By: Christopher A. Brown
Its: Sr. VP

STATE OF ALABAMA)
 :
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Christopher A. Brown whose name as Sr. Vice President of DANIEL REALTY INVESTMENT CORPORATION - OAK MOUNTAIN, an Alabama corporation, as General Partner of DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of such corporation in its capacity as general partner as aforesaid.

Given under my hand and official seal this the 2nd day of December, ²⁰⁰⁰ ~~1999~~.



Notary Public
My Commission Expires: 9/8/2001

[NOTARIAL SEAL]

DANIEL LINKS LIMITED PARTNERSHIP, an
Alabama limited partnership


By: **DANIEL REALTY INVESTMENT
CORPORATION - OAK MOUNTAIN**,
an Alabama corporation, Its General Partner

By: Christopher A. Brown
Its: Sr. V. P.

STATE OF ALABAMA)
 :
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that
Christopher A. Brown whose name as Sr. Vice President of DANIEL
REALTY INVESTMENT CORPORATION - OAK MOUNTAIN, an Alabama corporation, as
General Partner of DANIEL LINKS LIMITED PARTNERSHIP, an Alabama limited partnership,
is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day
that, being informed of the contents of said instrument, he, as such officer and with full authority,
executed the same voluntarily for and as the act of such corporation in its capacity as general partner
as aforesaid.

Given under my hand and official seal this the 21st day of December, ²⁰⁰⁰1999.



Notary Public
My Commission Expires: 9/8/2001

[NOTARIAL SEAL]

COUSINS, INC., an Alabama corporation

By: *Tom G. Charlesworth*
Its: Senior Vice President

STATE OF ~~ALABAMA~~ GEORGIA)
COUNTY OF ~~SHELBY~~ FULTON)

I, the undersigned, a notary public in and for ^{DeKalb} ~~said~~ county in said state, hereby certify that Tom G. Charlesworth, whose name as Senior Vice President of COUSINS, INC., an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 15th day of December, 2000.

Mary C. Cadden

Notary Public

My commission expires: _____

[NOTARIAL SEAL]



GREYSTONE GOLF CLUB, INC., an Alabama
nonprofit corporation

By: Christopher A. Brown
Its: Vice President

STATE OF ALABAMA

)

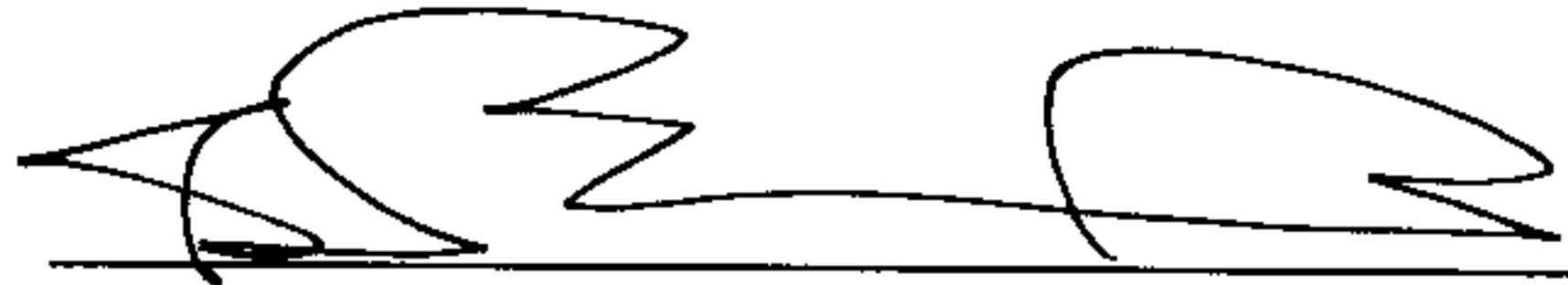
:

JEFFERSON COUNTY

)

I, the undersigned, a notary public in and for said county in said state, hereby certify that Christopher A. Brown, whose name as Vice President of GREYSTONE GOLF CLUB, INC., an Alabama nonprofit corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said nonprofit corporation.

Given under my hand and official seal this 21st day of December, 2000.



Notary Public
My commission expires: 9/8/2001

[NOTARIAL SEAL]

THIS INSTRUMENT PREPARED BY
AND UPON RECORDING SHOULD BE
RETURNED TO:
Stephen R. Monk, Esq.
Bradley Arant, Rose & White LLP
2001 Park Place North
Suite 1400
Birmingham, Alabama 35203

Exhibit A-1

Legal Description of Land

Parcel 1:

Lot 2, according to the Resurvey of Lot 5A, being a Resurvey of Lots 3, 4 and 5, Greystone Commercial 2nd Phase and part of Lot 1, Greystone Commercial, as recorded in Map Book 23, Page 127 in the Office of the Judge of Probate of Shelby County, Alabama.

Parcel 2:

To locate the point of beginning commence at the Southwest corner of the Northeast Quarter of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama; thence South 88 degrees 43 minutes 44 seconds East on the South boundary line of said Northeast Quarter a distance of 250.00 feet to a point; thence North 26 degrees 40 minutes 48 seconds East a distance of 1300.16 feet to the point of beginning, said point of beginning being on the West boundary line of Lot 2A of The Resurvey of Lot 2, Greystone Second Sector, a subdivision which was recorded in Map Book 17, Page 27, in the Office of the Judge of Probate, Shelby County, Alabama, and the north right-of-way of a private road known as Greystone Way; thence South 50 degrees 29 minutes 50 seconds West on the North right-of-way of said road a distance of 265.10 feet to a curve to the left having a central angle of 14 degrees 32 minutes 51 seconds and a radius of 840.00 feet; thence along said curve a distance of 213.28 feet to a point; thence tangent to said curve South 35 degrees 56 minutes 59 seconds West a distance of 11.79 feet to a curve to the right having a central angle of 40 degrees 29 minutes 35 seconds and a radius of 410.00 feet; thence along said curve a distance of 289.76 feet to a point on the East boundary line of Lot 1, Greystone Third Sector, a subdivision which was recorded in Map Book 14, Page 79, in the Office of the Judge of Probate, Shelby County, Alabama; thence North 20 degrees 09 minutes 47 seconds East on the East boundary line of said Lot 1 a distance of 569.30 feet to a point; thence North 16 degrees 15 minutes 22 seconds East on the East boundary line of said Lot 1 a distance of 384.30 feet to a point; thence South 73 degrees 44 minutes 39 seconds East on the East boundary line of said Lot 1 a distance of 150.02 feet to a point; thence north 16 degrees 15 minutes 33 seconds East on the East boundary line of said Lot 1 a distance of 285.20 feet to a point; thence South 59 degrees 11 minutes 45 seconds East a distance of 348.34 feet to a point on the West boundary line of Lot 2A of the resurvey of Lot 2, Greystone Second Sector; thence South 26 degrees 40 minutes 17 seconds West on the West boundary line of said Lot 2A a distance of 521.17 feet to the point of beginning.

All lying and being in the NE $\frac{1}{4}$ of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama, and containing 7.92 acres, more or less, and as shown on the boundary survey dated May 31, 1993, prepared by Charley Foster & Associates, Inc. and described as follows:

To locate the point of beginning commence at the SW corner of the NE $\frac{1}{4}$ of Section 32, township 18 South, Range 1 West, Shelby County, Alabama; thence S 88 degrees 43 minutes 44 seconds E on the south boundary of said NE $\frac{1}{4}$ a distance of 250.00 feet to a point' thence N 26 degrees 40

minutes 48 seconds E a distance of 1300.16 feet to the point of beginning, said point of beginning being on the west boundary of Lot 2A of the resurvey of Lot 2 Greystone Second Sector, a subdivision which was recorded in Map Book 17, Page 27, in the Office of the Judge of Probate, Shelby County, Alabama, and the north right-of-way of a public road; thence S 55 degrees 30 minutes 21 seconds W on the north right-of-way of said road a distance of 265.10 feet to a curve to the left having a central angle of 14 degrees 32 minutes 51 seconds and a radius of 840.00 feet; thence along said curve a distance of 213.28 feet to a point; thence tangent to said curve S 35 degrees 57 minutes 29 seconds W a distance of 11.79 feet to a curve to the right having a central angle of 40 degrees 29 minutes 35 seconds and a radius of 410.00 feet; thence along said curve a distance of 289.76 feet to a point on the east boundary of Lot 1, Greystone Third Sector, a subdivision which was recorded in Map Book 14, Page 79, in the Office of the Judge of Probate of Shelby County, Alabama; thence N 20 degrees 10 minutes 42 seconds East on the east boundary of said Lot 1 a distance of 569.13 feet to a point; thence N 16 degrees 17 minutes 42 seconds E on the east boundary of said Lot 1 a distance of 384.29 feet to a point, thence S 73 degrees 42 minutes 18 seconds E on the east boundary of said Lot 1 a distance of 150.00 feet to a point; thence N 16 degrees 17 minutes 42 seconds E on the east boundary of said Lot 1 a distance of 285.30 feet to a point; thence S 59 degrees 11 minutes 45 seconds E a distance of 347.93 feet to a point on the west boundary of Lot 2A of the resurvey of Lot 2, Greystone Second Sector; thence S 26 degrees 40 minutes 48 seconds W on the west boundary of said Lot 2A a distance of 521.17 feet to the point of beginning.

Inst # 2001-00006

01/03/2001-00006
08:33 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
008 CJ1 33.00