

This instrument prepared by:
Timothy D. Davis, Esq.
Gordon, Silberman, Wiggins & Childs, P.C.
1400 SouthTrust Tower
Birmingham, Alabama 35203

FULL RELEASE AND SATISFACTION OF MORTGAGE AND SECURITY AGREEMENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned Colonial Bank (the "Mortgagee") hereby releases and satisfies that certain Mortgage and Security Agreement by Polymet Alloys, Inc., an Alabama corporation ("Mortgagor") in favor of the Mortgagee dated November 24, 1998, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, on November 25, 1998, in Inst #1998-47115, as amended by that certain First Amendment to Mortgage and Security Agreement by and between Mortgagor and Mortgagee dated December 3, 1999, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, on December 6, 1999, in Inst #1999-49131.

IN WITNESS WHEREOF, the Mortgagee has caused these presents to be executed by its duly authorized officer as of the 11th day of December, 2000.

COLONIAL BANK

By: David L. Williamson
Its: Sr. Vice President

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that David L. Williamson, whose name as Sr. Vice President of Colonial Bank, an Alabama state banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said banking corporation.

Given under my hand and official seal this 11 day of December, 2000.

Sharon K. Quinn
Notary Public
My Commission Expires: MY COMMISSION EXPIRES SEPTEMBER 25, 2003