

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Highway 280 East, Suite 290E
Birmingham, AL 35223

Send Tax Notice To:
James O. House, III and Susana House

STATE OF ALABAMA)
COUNTY OF SHELBY) **JOINT SURVIVORSHIP DEED**

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of **Fifty Thousand and 00/100 (\$50,000.00)**, and other good and valuable consideration, this day in hand paid to the undersigned **Michael M. Jared, a married man** (hereinafter referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt whereof is hereby acknowledged, the GRANTOR does hereby give, grant, bargain, sell and convey unto the GRANTEES, **James O. House, III and Susana House**, (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described Real Estate, lying and being in the County of **Shelby**, State of Alabama, to-wit:

Commence at the Southwest corner of the Southeast one-fourth of the Northwest one-fourth of Section 36, Township 20 South, Range 1 West, Shelby County, Alabama; thence proceed North 01 degrees 44' 01" East along the West boundary of said quarter-quarter section for a distance of 282.57 feet to the point of beginning. From this beginning point continue proceed North 01 degrees 44' 01" East along the West boundary of said quarter-quarter section for a distance of 471.65 feet; thence proceed South 88 degrees 15' 59" East for a distance of 77.16 feet; thence proceed South 18 degrees 06' 20" East for a distance of 62.49 feet; thence proceed South 48 degrees 57' 00" East for a distance of 134.11 feet; thence proceed South 26 degrees 57' 11" East for a distance of 94.55 feet; thence proceed South 47 degrees 01' 53" West for a distance of 27.59 feet to a 1" open top pipe in place; thence continue South 47 degrees 01' 53" West for a distance of 320.64 feet to the point of beginning.

Subject To:
Ad valorem taxes for 2001 and subsequent years not yet due and payable until October 1, 2001. Existing covenants and restrictions as recorded in Instrument No. 1999-26118, easements, building lines and limitations of record. Grantor reserves unto himself, his successors, heirs and assigns mineral and mining rights to the property.

\$45,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

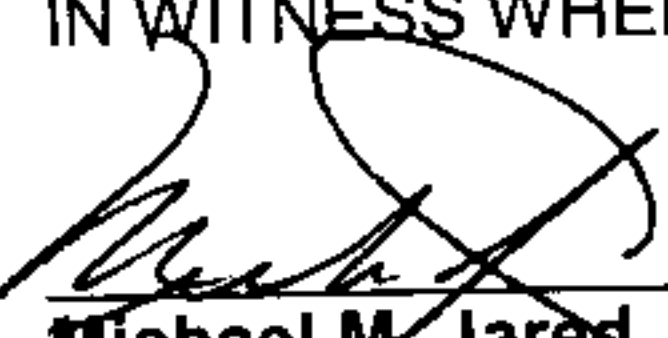
The above described property does not constitute the homestead of the Grantor nor his spouse.

The preparer of this instrument makes no representations as to the status of the title of the property conveyed herein. Legal description supplied by Grantor.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEES, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor, forever.

AND SAID GRANTOR, for said GRANTOR, GRANTOR'S heirs, successors, executors and administrators, covenants with GRANTEES, and with GRANTEES' heirs and assigns, that GRANTOR is lawfully seized in fee simple of the said Real Estate; that said Real Estate is free and clear from all Liens and Encumbrances, except as hereinabove set forth, and except for taxes due for the current and subsequent years, and except for any Restrictions pertaining to the Real Estate of record in the Probate Office of said County; and that GRANTOR will, and GRANTOR'S heirs, executors and administrators shall, warrant and defend the same to said GRANTEES, and GRANTEES' heirs and assigns, forever against the lawful claims of all persons.

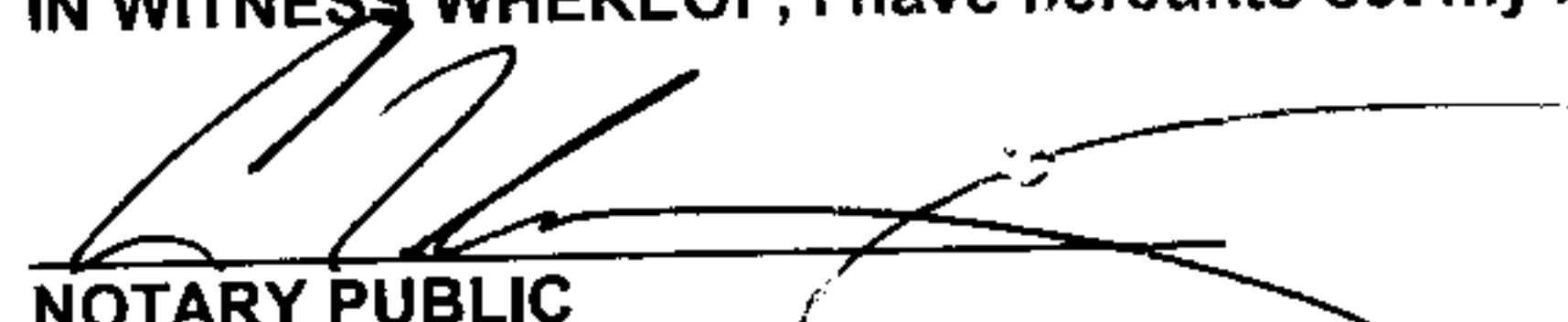
IN WITNESS WHEREOF, said GRANTOR has hereunto set his hand and seal this the **10th** day of **November**, 2000.


Michael M. Jared

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Michael M. Jared, a married man, whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the **10th** day of **November**, 2000.


NOTARY PUBLIC
My Commission Expires: 6/5/03

Inst # 2000-42912

12/14/2000-42912
09:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 001 16.00

CLAYTON T. SWEENEY, ATTORNEY AT LAW