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INDIAN SPRINGS VILLAGE, ALABAMA
ORDINANCE
FOR
A LICENSE TAX ON INSURANCE COMPANIES COLLECTING
PREMIUMS WITHIN THE TOWN.

The Indian Springs Village License Ordinance is hereby amended by adding the following provisions:

Section 1. LICENSE TAX ON FIRE AND MARINE INSURANCE COMPANIES.

There is hereby levied on each fire and marine insurance company doing business in the town a license, privilege or occupation tax of four dollars (\$4.00) on each one hundred dollars (\$100.00), or major fraction thereof, of gross premiums, less return premiums received on policies issued during the preceding year on property located in the town: provided, that a license, privilege or occupation tax of ten dollars (\$10.00) is hereby levied on each fire and marine insurance company commencing business in the town which shall be payable at the beginning of the year and upon which there shall be an adjustment at the expiration of such year upon the percentage of four (4) percent of the gross premiums, less return premiums, collected by such companies on policies issued during the preceding year in the town.

Section 2. LICENSE TAX ON INSURANCE COMPANIES OTHER THAN FIRE AND MARINE INSURANCE COMPANIES.

A license, privilege or occupation tax is hereby levied upon each insurance company, other than fire and marine insurance companies, doing business in the town, ten dollars (\$10.00), and also of one dollar (\$1.00) on each one hundred dollars (\$100.00) or major fraction thereof of gross premiums, less return premiums, received during the preceding year on policies issued during said year to citizens of the town.

Section 3. WHEN STATEMENT AND TAX ON FIRE, MARINE AND OTHER INSURANCE COMPANIES IS DUE.

On the first day of January, or within Sixty (60) days thereafter, of each year, each insurance Company which did any business in the town during any part of the next preceding year shall furnish the Mayor a statement in writing, verified by the affidavit of the president, vice-president or secretary of the company, which statement shall set out and show the full and true amount of gross premiums, less return premiums, received during the preceding year, on all policies of such insurance issued in the town during the said preceding year, and shall accompany said statement with the amount of license due from said company. Failure to furnish said statement or to pay such amount to the city, as herein required, shall cause a forfeiture of the right of the company so failing, or its agents, to continue to do business in the town until said statement shall have been furnished and said sum shall have been paid, and shall subject the company and its agents to the penalties prescribed by this ordinance for failure to pay license or privilege taxes.

Inst # 2000-42178

12/07/2000-42178
09:33 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MMB 14.00

ORDAINED, ADOPTED AND APPROVED, this the 21 day of November 2000.

Mayor and Governing Body:

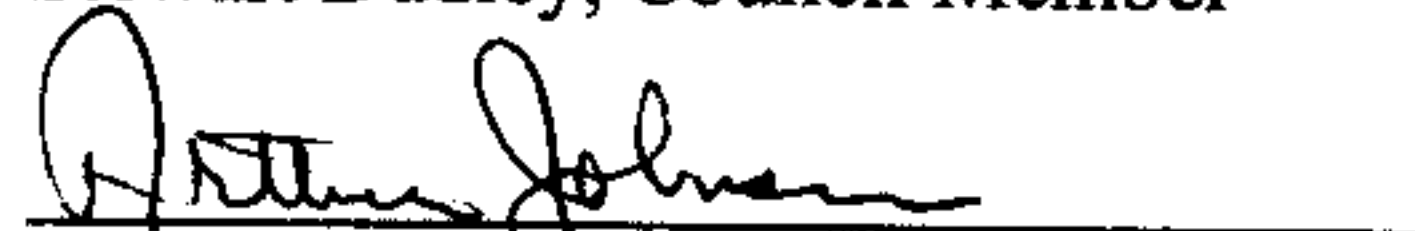

Gene Weingarten, Mayor


Herb Robins, Council Member

Patricia Crapet, Council Member


Brian Stauss, Council Member

Stewart Dudley, Council Member


Arthur Johnson, Council Member

CERTIFICATION

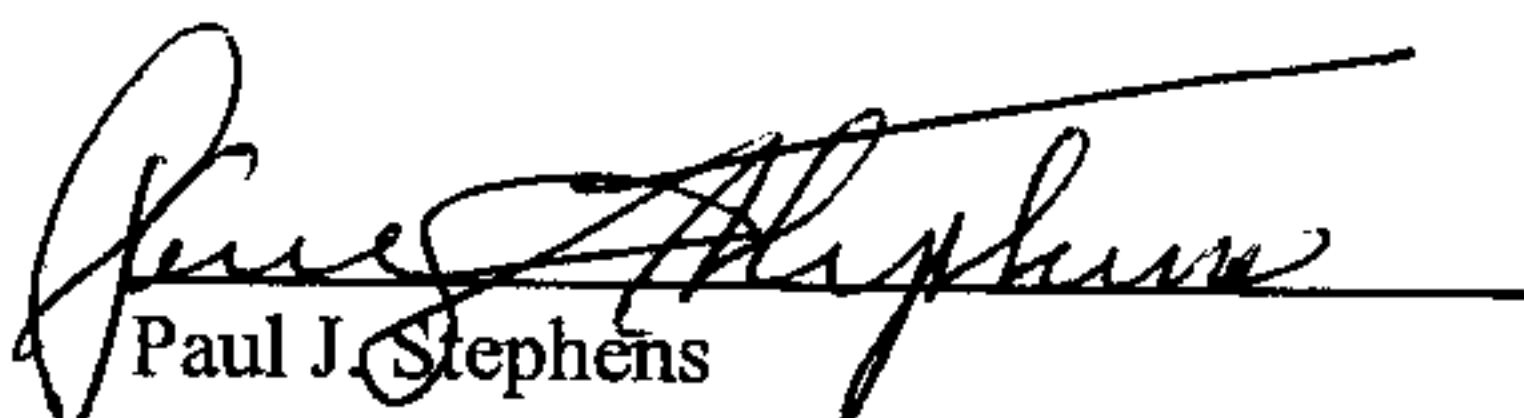
I, Paul J. Stephens, Town Clerk of the Town of Indian Springs Village, Alabama, hereby certify the above to be a true and correct copy of an **ORDINANCE FOR A LICENSE TAX ON INSURANCE COMPANIES COLLECTING PREMIUMS WITHIN THE TOWN** adopted by the Town Council of the Town of Indian Springs Village, Alabama, at its regular meeting held on 11-21-, 2000, after public hearing, as same appears in the minutes of record of said Town Council meeting, and published by posting copies thereof on 11-22, 2000, at the following public places, which copies remained posted for five days as provided by law:

✓ Indian Springs Town Hall
2635 Cahaba Valley Road
Indian Springs, AL

✓ Town Clerk's Office
88 Indian Crest Drive
Indian Springs, AL

✓ North Shelby Fire District No. 2
Caldwell Mill Road
Indian Springs, AL

Sunny Food Store No. 8
Caldwell Mill Road
Indian Springs, AL


Paul J. Stephens
Town Clerk
Indian Springs Village, Alabama

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