

WHEN RECORDED RETURN TO:

2108330
EMC Mortgage Corporation
909 Hidden Ridge Drive, Suite 200
Irving, TX 75038
Attn: ~~Diana Ryan~~ *Payoff*

Prepared By:

Wells Fargo Bank Minnesota, N.A.
Attn: Dionne Waldron-Dixon
11000 Broken Land Pkwy.
Columbia, MD 21044

LIMITED POWER OF ATTORNEY

Wells Fargo Bank Minnesota, National Association, (the "Principal"), in its capacity as trustee under that certain Servicing Agreement relating to Life Financial Home Loan Owner Trust 1997-2, dated as of September 1, 1997 (the "Agreement") by and among Life Financial Home Loan Owner Trust 1997-2 (Issuer) and EMC Mortgage (Servicer) and Wells Fargo Bank Minnesota, N.A. (Indenture Trustee);

Wells Fargo Bank Minnesota, National Association, (the "Principal"), in its capacity as trustee under that certain Servicing Agreement relating to Life Financial Home Loan Owner Trust 1997-3, dated as of December 1, 1997 (the "Agreement") by and among Life Financial Home Loan Owner Trust 1997-2 (Issuer) and EMC Mortgage (Servicer) and Wells Fargo Bank Minnesota, N.A. (Indenture Trustee);

and
Wells Fargo Bank Minnesota, National Association, (the "Principal"), in its capacity as trustee under that certain Servicing Agreement relating to Life Bank Asset Backed Trust 1998-1, dated as of August 31, 1998 (the "Agreement") by and among Morgan Stanley ABS Capital INC. (Issuer) and EMC Mortgage (Servicer) and Norwest Bank Minnesota, N.A. (Trustee).

hereby constitutes and appoints:

EMC Mortgage Corporation

its true and lawful attorney-in-fact (the "Attorney-in-Fact"), acting by and through its officers and employees, with full authority and power to execute and deliver on behalf of Principal any and all of the following instruments to the extent consistent with the terms and conditions of the Agreement:

(i) All documents with respect to residential mortgage loans serviced for Principal by said attorney-in-fact which are customarily and reasonably necessary and appropriate to the satisfaction, cancellation, or partial or full release of mortgages, deeds of trust or deeds to secure debt upon payment and discharge of all sums secured thereby; (ii) Instruments appointing one or more substitute trustees to act in place of the trustees named in Deeds of Trust; (iii) Affidavits of debt, notice of default, declaration of default, notices of foreclosure, and all such contracts, agreements, deeds, and instruments as are appropriate to effect any sale, transfer or disposition of real property acquired through foreclosure or otherwise. (iv) All other comparable instruments.

This Limited Power of Attorney is effective as of the date below and shall remain in full force and effect until revoked in writing by the undersigned or termination of the Agreement, whichever is earlier.

Dated: October 11, 2000

Wells Fargo Bank Minnesota, National Association,
as Trustee under the Agreement

[Signature]
By: Dante M. Monakil
Its: Assistant Vice President

Attest:

[Signature]
By: Barry Akers
Its: Asst. Secretary

Unofficial Witnesses:

[Signature]
Dionne Waldron-Dixon

[Signature]
Delena Williams-Pratt

STATE OF MARYLAND
COUNTY OF BALTIMORE

ss:

On the 11th day of October, 2000 before me, a Notary Public in and for said State, personally appeared Dante M. Monakil, known to me to be Assistant Vice President of Wells Fargo Bank Minnesota, N.A., and also known to me to be the person who executed this Power of Attorney on behalf of said bank, and acknowledged to me that such bank executed this Power of Attorney.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my office seal the day and year written above,

[Signature]
Notary Public
My commission expires _____

Shelley G. Lauffer
NOTARY PUBLIC
CARROLL COUNTY, MARYLAND
Comm. Exp. April 6, 2004

12/06/2000-41979
10:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 11.00

Inst # 2000-41979