

Send tax notice to:
Ronald A. Kendall and
Janet E. Kendall
702 Wilderness Drive
Pelham, AL 35124

This instrument prepared by:
Stewart & Associates, P.C.
3595 Grandview Parkway
Suite 350
Birmingham, AL 35243

STATE OF ALABAMA
COUNTY OF SHELBY

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of One Hundred Forty-Four Thousand Nine Hundred and no/100 Dollars (\$144,900.00), in hand paid to the undersigned Michael R. Allen and wife, Natalie K. Allen, (hereinafter referred to as the "Grantors") by Ronald A. Kendall and wife, Janet E. Kendall, (hereinafter referred to as the "Grantees"), the receipt and sufficiency of which is hereby acknowledged, the Grantors do, by these presents, grant, bargain, sell, and convey unto Grantees, as joint tenants, with right of survivorship, the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 2, Block 1, according to the Survey of Cahaba Valley Estates, Fourth Sector, as recorded in Map Book 5, Page 127, in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

1. Ad valorem taxes due and payable October 1, 2001.
2. Building and setback lines of 35' as recorded in Map Book 5, Page 127, in the Probate Office of Shelby County, Alabama.
3. 7.5 foot easement along East and West property lines and across rear lot line as per deed 12/03/2000-41690

12/05/2000-41690
08:54 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MEL 24.50

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08:54 AM CERTIFIED
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Inst # 2000-41690

4. Transmission line permit to Alabama Power Company as recorded in Deed Book 108, Page 379.
5. Transmission line permit to Alabama Power Company and South Central Bell as recorded in Deed Book 282, Page 637.
6. Restrictive covenants and conditions as recorded in Misc. Book 5, Page 144.
7. Title to all oil, gas and minerals within and underlying the premises, together with all oil and mining rights and other rights, privileges and immunities relating thereto, together with any release of liability for injury or damage to persons or property as a result of the exercise of such rights, as recorded in Deed Book 280, Page 363, in the Probate Office of Shelby County, Alabama.

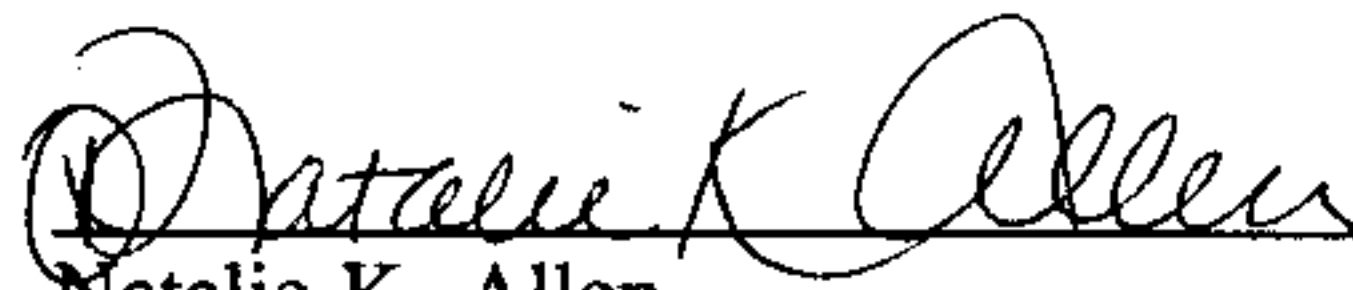
(\$137,650.00 of the purchase price was paid from a mortgage loan closed simultaneously with delivery of this deed.)

TO HAVE AND TO HOLD unto the Grantees, as joint tenants, with right of survivorship, their heirs, executors, administrators and assigns forever.

The Grantors do, for themselves, their heirs, executors, administrators and assigns, covenant with the Grantees, their heirs, executors, administrators and assigns, that they are lawfully seized in fee simple of said premises; that they are free from all encumbrances except as noted above; that they have a good right to sell and convey the same as aforesaid; and that they will, and their heirs, executors, administrators and assigns shall, warrant and defend the same to the said Grantees, their heirs, executors, administrators and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this the 29th day
of November, 2000.


Michael R. Allen


Natalie K. Allen

STATE OF ALABAMA

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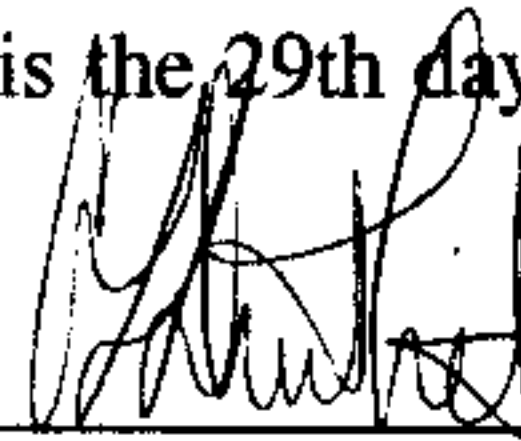
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JEFFERSON COUNTY

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I, the undersigned, a Notary Public in and for said County in said State, hereby
certify that Michael R. Allen and wife, Natalie K. Allen, whose names are signed to the
foregoing instrument and who are known to me, acknowledged before me on this day that, being
informed of the contents of the instrument, they executed the same voluntarily on the day the
same bears date.

Given under my hand and official seal this the 29th day of November, 2000.



Notary Public

[NOTARIAL SEAL]

My Commission expires:

9-9-03

Inst # 2000-41690

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08:54 AM CERTIFIED
3 SHELBY COUNTY JUDGE OF PROBATE
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