

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

REORDER FROM
Register, Inc.
514 PIERCE ST.
P.O. BOX 218
BROOKLYN, MN. 55303
(612) 421-1713

66828

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).		No. of Additional Sheets Presented	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
1. Return copy or recorded original acknowledgement to: LCheryl Robinson CORLEY, MONCUS & WARD, P.C. P. O. Box 59807 Birmingham, Alabama 35259-0807 Pre-paid Acct. # _____			THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office Inst # 2000-40521 11/22/2000-40521 04:04 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 32.00 018 HMB
2. Name and Address of Debtor (Last Name First if a Person) KOO, LLC 3125 Independence Drive Suite 116 Birmingham, Alabama 35209 Social Security/Tax ID # _____			
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Social Security/Tax ID # _____			
<input type="checkbox"/> Additional debtors on attached UCC-E			
3. NAME AND ADDRESS OF SECURED PARTY (Last Name First if a Person) FIRST COMMERCIAL BANK 800 Shades Creek Parkway Birmingham, Alabama 35209 Attn: Nelson S. Bean Social Security/Tax ID # _____			4. NAME AND ADDRESS OF ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person) FILED WITH: JUDGE OF PROBATE
<input type="checkbox"/> Additional secured parties on attached UCC-E			
5. The Financing Statement Covers the Following Types (or items) of Property: All of the fixtures, equipment, furniture, furnishings and personal property of every nature, now owned or hereafter acquired by Debtor, all additions, replacements and proceeds thereof and all other property set forth in Schedule I attached hereto and made a part hereof, located on the real property described on the attached Exhibit "A". THIS FINANCING STATEMENT IS THE BE CROSS-INDEXED IN THE REAL ESTATE MORTGAGE RECORDS. DEBTOR IS THE RECORD OWNER OF THE REAL ESTATE DESCRIBED ON THE ATTACHED EXHIBIT "A". <i>Inst # 2000-40519</i> Check X if covered: <input type="checkbox"/> Products of Collateral are also covered.			
5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing: _____ _____ _____ _____ _____ _____ _____ _____			
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor <input type="checkbox"/> as to which the filing has lapsed.		7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ <u>9,800,000.00</u> Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ <u>-0-</u> 8. <input checked="" type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5) Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6)	

See Exhibit "A-1" attached hereto for

Signature(s) of Debtor(s)
Debtor signatures.

Signature(s) of Debtor(s)

Type Name of Individual or Business

FIRST COMMERCIAL BANK

By: *Nelson S. Bean*
Signature(s) of Secured Party(ies) or Assignee


Nelson S. Bean, Its Executive Vice President

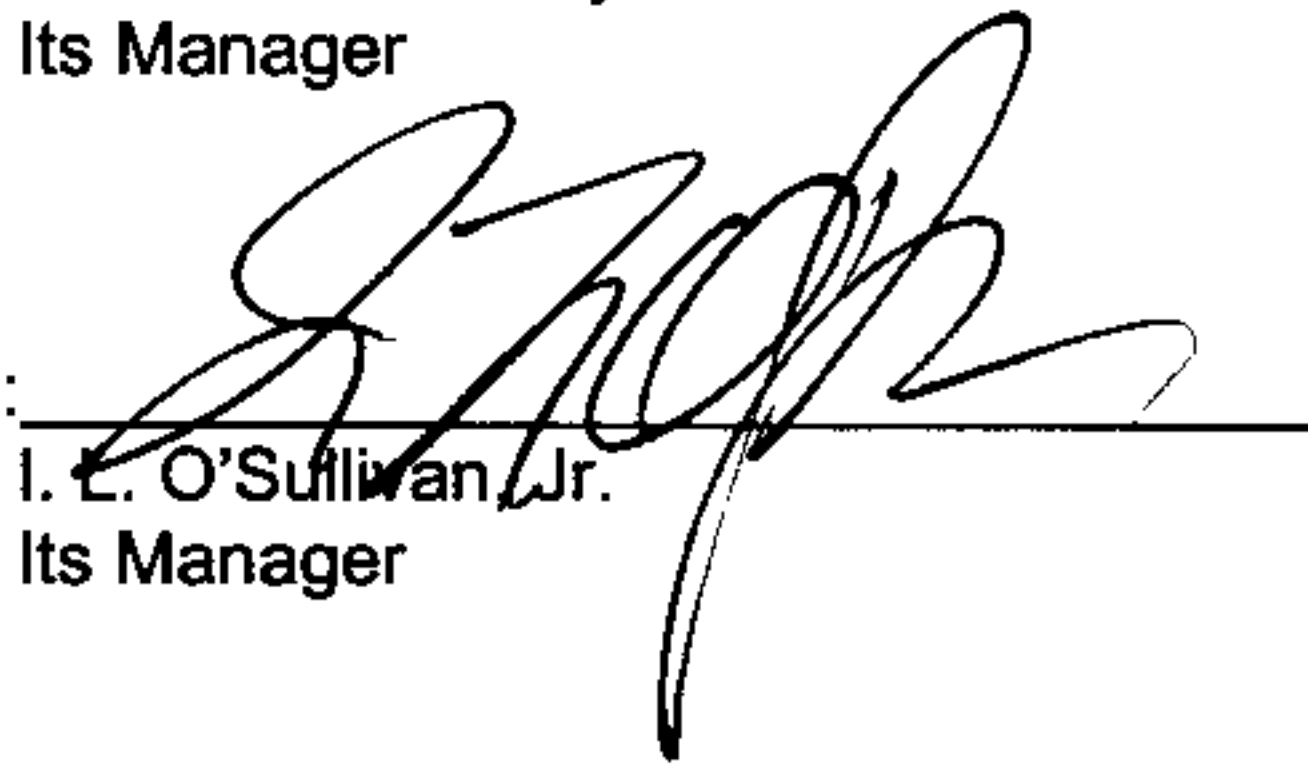
Type Name of Individual or Business

EXHIBIT "A-1"
TO UCC-1 FINANCING STATEMENT
between
KOO, LLC, as Debtor
and
FIRST COMMERCIAL BANK, as Secured Party

DEBTOR:

KOO, LLC

By: 
Carter S. Kennedy
Its Manager

By: 
I. L. O'Sullivan, Jr.
Its Manager

SCHEDULE I

All Debtor's right, title and interest in, to, and under any and all of the following described property (the "Property"), whether now owned or held or hereafter acquired:

(a) All those certain tracts or parcels of land located in Shelby County, Alabama, as more particularly described in Exhibit "A" attached hereto and by this reference made a part hereof (the "Land"); and

(b) All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, plumbing and heating fixtures, carpeting and other floor coverings, water heaters, awnings and storm sashes, and cleaning apparatus which are or shall be attached to said buildings, structures or improvements, and all other furnishings, furniture, fixtures, machinery, equipment, appliances, vehicles and personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in, or about, or used or intended to be used with or in connection with the construction, use, operation or enjoyment of the Premises, including all extensions, additions, improvements, betterments, renewals and replacements, substitutions, or proceeds from a permitted sale of any of the foregoing, and all building materials and supplies of every kind now or hereafter placed or located on the Land (collectively the "Improvements"), all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Premises as between the parties hereto and all persons claiming by, through or under them, and which shall be deemed to be a portion of the security for the indebtedness herein described and to be secured by a Mortgage and Security to be recorded simultaneously herewith (the "Mortgage"); and

(c) All easements, rights-of-way, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all ground leases, estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversions, and remainders whatsoever, in any way belonging, relating or appertaining to the Premises or any part thereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by them; and

(d) All rents, issues, profits and revenues of the Premises from time to time accruing, including, without limitation, all sums due under any leases or tenancies, together with all proceeds of insurance, condemnation payments, security deposits and escrow funds, and all of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor of, in and to the same, reserving only the right to Debtor to collect the same so long as an Event of Default has not occurred hereunder or such collection is not otherwise restricted by the Mortgage; and

(e) All Construction Contracts (between the Contractors and Debtor providing for the construction of the Project, or any portion thereof), the Architect Contracts (between the Architects and the Debtor providing for the design of the Project, the preparation of the Plans and Specifications, the supervision and inspection of the construction of the Project and the provision of any other architectural services or projects related to the Project), the Plans and Specifications (all plans and specifications for the Project, or any portion thereof), and other Construction documents (1) all contracts (including the Architect Contracts) with architects and engineers (including the Architects and the Engineers) responsible for the design of any of the Project, the preparation or evaluation of any of such plans and specifications or the supervision of the construction of any of the Project; (2) all contracts to which the Debtor is a party (including the Construction Contracts) providing for the construction of any of the Project or the furnishing of labor or materials in connection therewith or the furnishing or installation of any equipment or other personal property in connection therewith; (3) all contracts to which the Debtor is a party providing for the management of the construction of any of the Project; (4) all rights of the Debtor as a third party beneficiary under all contracts and subcontracts pertaining to the Project as to which the Debtor is not a party; (5) all payment and performance bonds relating to any of the Project; (6) all other contracts and agreements related to the design, management, construction, equipping and development of any of the Project; and (7) all contracts

with public utilities, Governmental Authorities and other persons for the furnishing of roads or utilities to the Project and all deposits thereunder);

(f) The Debtor's books and records relating to the Mortgaged Property or construction of the improvements thereon or any part thereof, all contracts now or hereafter made by Debtor relating to the Mortgaged Property or the construction of the improvements thereon or any part thereof, and all bonds and other guarantees of performance in favor of Debtor or with respect to any such contracts, all sales contracts for the purchase of lots in the proposed subdivision, and the proceeds therefrom, including Debtor's right to the earnest money deposits made pursuant to the sales contracts provided by the Debtor in favor of others;

(g) To the fullest extent assignable (if assignable by law), any and all licenses and permits obtained by Debtor relating to the use and operation of the Premises; and

(h) All cash and non-cash proceeds and all products of any of the foregoing items or type of property described in (a), (b), (c), (d), (e), (f), or (g) above, including, but not limited to, all insurance, contract and tort proceeds and claims, and including all inventory, accounts, chattel paper, documents, instruments, equipment, fixtures, consumer goods and general intangibles acquired with cash proceeds of any of the foregoing items or types of property described in (a), (b), (c), (d), (e), (f), or (g) above.

THE FRANK PEARCE PROPERTY - DEED DESCRIPTION
(Revised Nov. 17, 2000)
(Revised Nov. 21, 2000)
STATE OF ALABAMA
SHELBY COUNTY

The North 1/2 of the SW 1/4 of Section 20, Township 19 South, Range 1 West. Also, approximately one and a half acres of the NW corner of the South half of the SW 1/4 in Section 20, Township 19 South, Range 1 West, with the top of the mountain to be the line in the NW corner, as it existed April 12, 1932.

The SW 1/4 of the NE 1/4, Section 20, Township 19 South, Range 1 West, lying West of new Interstate U.S. Highway 280. LESS AND EXCEPT Old U.S. Highway 280 right of way.

The SE 1/4 of Section 20, Township 19 south, Range 1 West, lying West of Old U.S. Highway 280 right of way. LESS AND EXCEPT that parcel heretofore conveyed to Fred Vogala, as recorded in Deed Book 100 page 198, Probate Office of Shelby County, Alabama, and subsequently conveyed to Ronald Pearce Chessser, as recorded in Real Book 194 page 378 in said Probate Office. ALSO, LESS AND EXCEPT the parcel of Ronald P. Chessser as recorded in Real Book 194 page 382, Probate Office of Shelby County, Alabama, and the parcel of Jerry J. Chessser, as recorded in Real Book 194 page 380, in said Probate Office.

All of the above being situated in Shelby County, Alabama, being more particularly described as follows:

FRANK PEARCE PROPERTY - PARCEL 1 (WEST OF OLD 280)

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in Section 20, Township 19 South, Range 1 West, being more particularly described as follows:

BEGIN at a Paragon Engineering, Inc. iron and cap found at the Southwest corner of the Northwest 1/4 of the Southwest 1/4 of said Section 20; thence run in a Northerly direction along the West line of said Section on a bearing of N 00°16'29" W a distance of 1343.85 feet to a found Paragon Engineering, Inc. rebar and cap at the Northwest corner of said 1/4-1/4 Section; thence turn an angle to the right and run in an Easterly direction along the North line of the Southwest 1/4 of said Section 20 on a bearing of N 89°16'06" E a distance of 2653.78 feet to the Northeast corner of said Southwest 1/4; thence turn an angle to the left and run in a Northerly direction along the West line of the Southwest 1/4 of the Northeast 1/4 of said Section 20 on a bearing of N 00°17'11" W a distance of 1330.88 feet to the Northwest corner of said 1/4-1/4; thence turn an angle to the right and run in an Easterly direction along the North line of said 1/4-1/4 on a bearing of N 89°32'53" E a distance of 679.11 feet to the Westerly right-of-way line of Old Hwy. 280; thence turn an angle to the right and run in a Southeasterly direction along said right-of-way on a bearing of S 41°19'48" E a distance of 164.93 feet to a point, said point being the beginning

EXHIBIT A

of a curve to the right; thence continue along said right-of-way and along the arc of said curve, having a radius of 534.98 feet, a central angle of $47^{\circ}22'00''$, an arc length of 442.27 feet with a chord bearing of $S\ 17^{\circ}38'48''\ E$ to a point; thence continue tangent to last described curve in a Southerly direction along said right-of-way on a bearing of $S\ 06^{\circ}02'12''\ E$ a distance of 66.50 feet to a point, said point being at the beginning of a curve to the left; thence continue along said right-of-way and along the arc of said curve, said curve having a radius of 399.26 feet, a central angle of $74^{\circ}01'00''$, an arc length of 515.78 feet, a chord bearing of $S\ 30^{\circ}58'18''\ E$ to a point; thence continue tangent to last described curve along said right-of-way in a Southeasterly direction a bearing of $S\ 67^{\circ}58'48''\ E$ a distance of 102.50 feet to a point, said point being the beginning of a curve to the right; thence continue along the arc of said curve in a Southeasterly direction along said right-of-way, said curve having a radius of 915.10 feet, a central angle of $5^{\circ}25'06''$, an arc length of 86.54 feet, and a chord bearing of $S\ 65^{\circ}16'15''\ E$ to a point on the East line of the Southwest 1/4 of the Northeast 1/4 of said Section; thence turn an angle to the right and run in a Southerly direction along the East line of said Southwest 1/4 of the Northeast 1/4 on a bearing of $S\ 00^{\circ}17'33''\ E$ a distance of 233.00 feet to the Southeast corner of said 1/4-1/4; thence turn an angle to the left and run in an Easterly direction along the South line of the Southeast 1/4 of the Northeast 1/4 of said Section 20 on a bearing of $N\ 89^{\circ}16'06''\ E$ a distance of 282.70 feet to a point, said point being on the Westerly right-of-way of said Old Hwy. 280, said point also being on a curve to the right; thence run along said right-of-way and along the arc of said curve, said curve having a radius of 915.10 feet, a central angle of $8^{\circ}05'34''$, an arc length of 129.25 feet, and a chord bearing of $S\ 35^{\circ}30'35''\ E$ to a point; thence continue tangent to the last described curve in a Southeasterly direction along said right-of-way on a bearing of $S\ 31^{\circ}27'48''\ E$ a distance of 816.70 feet to a point, said point being the beginning of a curve to the right; thence continue along said right-of-way and along the arc of said curve, having a radius of 676.70 feet, a central angle of $19^{\circ}19'07''$, an arc length of 228.17 feet, on a chord bearing of $S\ 21^{\circ}48'15''\ E$ to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of $S\ 37^{\circ}31'30''\ W$ a distance of 330.04 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of $S\ 33^{\circ}51'13''\ W$ a distance of 185.20 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of $S\ 30^{\circ}41'09''\ W$ a distance of 323.03 feet to a point; thence turn an angle to the left and run in a Southeasterly direction on a bearing of $S\ 40^{\circ}03'35''\ E$ a distance of 264.00 feet to a point, said point being on the Westerly right-of-way of Old Hwy. 280; thence turn an angle to the right and run in a Southwesterly direction along said right-of-way on a bearing of $S\ 28^{\circ}22'12''\ W$ a distance of 841.99 feet to a point, said point being on the South line of said Section 20; thence turn an angle to the right and run in a Westerly direction along said South line, on a bearing of $S\ 88^{\circ}42'32''\ W$ a distance of 1482.94 feet to a point, said point being the Southwest corner of the Southwest 1/4 of the Southeast 1/4 of said Section 20; thence turn an angle to the right and run in a Northerly direction along the West line of said 1/4-1/4 Section on a bearing of $N\ 00^{\circ}17'11''\ W$ a distance of 1330.88 feet to a point, said point being the Northwest corner of said 1/4-1/4

Section; thence turn an angle to the left and run in a Westerly direction along the South line of the Northeast 1/4 of the Southwest 1/4 and the Northwest 1/4 of the Southwest 1/4 on a bearing of S 88°59'19" W a distance of 2315.85 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 55°20'53" W a distance of 409.91 feet to a point on the West line of said Section 20; thence turn an angle to the right and run in a Northerly direction on a bearing of N 00°16'29" W a distance of 227.09 feet to the POINT OF BEGINNING; containing 225.5234 acres, more or less.

AND

FRANK PEARCE PROPERTY - PARCEL 2 (EAST OF OLD 280)

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the Southwest 1/4 of the Northeast 1/4 of Section 20, Township 19 South, Range 1 West, being more particularly described as follows:

Commence at the Northwest corner of said Southwest 1/4 of the Northeast 1/4 of said Section 20; thence run in an Easterly direction on a bearing of N 89°32'53" E a distance of 784.92 feet to the POINT OF BEGINNING of the parcel herein described, said point also being on the Easterly right-of-way of Old Hwy. 280; thence continue along said North line in the same direction as last described course on a bearing of N 89°32'53" E a distance of 191.23 feet to a point, said point being on the Westerly right-of-way of new U.S. Hwy. 280; thence turn an angle to the right and run in a Southeasterly direction along said right-of-way on a bearing of S 31°35'26" E a distance of 674.84 feet to a point, said point being on the East line of the Southwest 1/4 of the Northeast 1/4 of said Section 20; thence turn an angle to the right and run in a Southerly direction along said East line on a bearing of S 00°17'33" E a distance of 424.39 feet to a point, said point being on the Northeasterly right-of-way of Old Hwy. 280, said point also being on a curve to the left; thence turn an angle to the right and run along said right-of-way and along the arc of said curve, having a radius of 995.10 feet, a central angle of 03°01'21", an arc length of 52.49 feet, and a chord bearing of N 66°28'08" W to a point; thence continue tangent to last described curve in a Northwesterly direction and along said right-of-way on a bearing of N 67°58'48" W a distance of 102.50 feet to a point, said point being on a curve to the right; thence continue along said right-of-way and along the arc of said curve, having a radius of 319.26 feet, a central angle of 74°01'00", an arc length of 412.43 feet, and a chord bearing of N 30°58'18" W to a point; thence continue tangent to last described curve and along said right-of-way in a Northeasterly direction on a bearing of N 06°02'12" E a distance of 66.50 feet to a point, said point being the beginning of a curve to the left; thence continue along said right-of-way and along the arc of said curve, having a radius of 614.98 feet, a central angle of 47°22'00", an arc length of 508.41 feet and a chord bearing of N 17°38'48" W; thence continue tangent to last described curve and along said right-of-way in a Northwesterly direction on a bearing of N 41°19'48" W a distance of

95.68 feet to the POINT OF BEGINNING; said parcel containing 5.3433 acres, more or less.

Total Gross Area for Frank Pearce Property is 230.8667 Acres, more or less.

This includes Lots 3, 17, 18, 19, 20, 21, 22, 24, 25, 26, 28, 29, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 53, 68, 69, 71, 72, 73, and 74 of NARROWS POINT SECTOR as recorded in Map Book 26 at Pages 81 A & B in the Office of the Judge of Probate, Shelby County, Alabama, and all that part of Lots 1, 2, 40, 41, and 42 of THE AMENDED MAP OF NARROWS CREEK as recorded in Map Book 27 at Page 81 in the Office of the Judge of Probate, Shelby County, Alabama which lie within the Frank Pearce Property.

LESS AND EXCEPT THE FOLLOWING:

"SPRAYFIELDS" PARCEL (1-B)

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the South 1/2 of Section 20, Township 19 South, Range 1 West, being more particularly described as follows:

BEGIN at the Southeast corner of the Northeast 1/4 of the Southwest 1/4 of said Section 20; thence run in a Northerly direction along the East line of said Northeast 1/4 of Southwest 1/4 a distance of 100.01 feet to a point; thence run in a Westerly direction parallel to the South line of said Northeast 1/4 of the Southeast 1/4 on a bearing of S 88°59'19" W a distance of 1709.14 feet to a point; thence turn an angle to the right and run in a Northeasterly direction on a bearing of N 59°40'43" E a distance of 1723.36 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 67°14'58" E a distance of 943.74 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 62°21'16" E a distance of 303.13 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 86°29'43" E a distance of 511.53 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 56°11'26" E a distance of 270.23 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 40°17'32" E a distance of 255.94 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 55°57'48" W a distance of 390.61 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 36°32'04" W a distance of 282.19 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 82°04'23" W a distance of 433.21 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 34°04'52" W a distance of 366.81 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 14°07'32" W a distance of 211.93 feet to a point; thence turn an angle to the right and run in a

Northwesterly direction on a bearing of N 65°33'23" W a distance of 212.58 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 47°13'37" W a distance of 468.26 feet to a point; thence turn an angle to the right and run in a Northerly direction on a bearing of N 00°17'11" W a distance of 587.33 feet to a point; thence turn an angle to the left and run in a Westerly direction on a bearing of N 88°59'19" W a distance of 50.00 feet to a point; thence turn an angle to the left and run in a Southerly direction on a line that is 50.00 feet East of and parallel to the West line of the Southwest 1/4 of Southeast 1/4 of said Section 20 on a bearing of S 00°17'11" E a distance of 1430.65 feet to a point on the South line of said Section 20; thence turn an angle to the right and run in a Westerly direction along said South line on a bearing of S 88°42'32" W a distance of 50.01 feet to a point, being the Southwest corner of said Southwest 1/4 of Southeast 1/4; thence turn an angle to the right and run in a Northerly direction along the West line of said Southwest 1/4 of Southeast 1/4 on a bearing of N 00°17'11" W a distance of 1330.88 feet to the POINT OF BEGINNING; said parcel containing 45.2489 acres, more or less.

AND

"HOLDING POND" PARCEL (1-C)

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the South 1/2 of the Southeast 1/4 of Section 20, Township 19 South, Range 1 West, being more particularly described as follows:

Commence at the Southwest corner of the Southwest 1/4 of the Southeast 1/4 of said Section 20; thence run in an Easterly direction along the South line of said Section S88°42'32"E a distance of 1125.24 feet to the POINT OF BEGINNING of the parcel herein described; thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 38°29'36" W a distance of 654.01 feet to a point; thence turn an angle to the right and run in a Northeasterly direction on a bearing of N 51°30'24" E a distance of 98.97 feet to a point; thence turn an angle to the right and run in a Northeasterly direction on a bearing of N 68°09'46" E a distance of 301.28 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 19°58'23" E a distance of 300.00 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 63°38'51" E a distance of 300.00 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 15°26'02" E a distance of 182.97 feet to a point; thence turn an angle to the left and run in a Southeasterly direction on a bearing of S 54°46'57" E a distance of 300.00 feet to a point, said point being on the Westerly right-of-way of Old Hwy. 280; thence turn an angle to the right, and run along said right-of-way in a Southwesterly direction on a bearing of S 28°22'12" W a distance of 541.99 feet to a point, said point being on the South line of said Section 20; thence turn an angle to the right and run in a Westerly direction along said Section line on a bearing of S 88°42'32" W a

distance of 357.70 feet to the POINT OF BEGINNING; said parcel containing 12.6781 acres, more or less.

AND

"F. PEARCE KEPT" PARCEL (1-D)

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the Southeast 1/4 of the Southeast 1/4 of Section 20, Township 19 South, Range 1 West, being more particularly described as follows:

Commence at the Southwest corner of the Southwest 1/4 of the Southeast 1/4 of said Section 20; thence run in an Easterly direction along the South line of said Section S88°42'32"W a distance of 1482.94 feet to a point on the Westerly right-of-way of Old Hwy. 280; thence turn an angle to the left and run in a Northeasterly direction along said right-of-way on a bearing of N 28°22'12" E a distance of 541.99 feet to the POINT OF BEGINNING of the parcel herein described; thence continue on the same bearing of the last described course along said right-of-way in a Northeasterly direction a distance of 300.00 feet; thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 40°03'35" W a distance of 300.00 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 31°15'15" W a distance of 375.00 feet to a point; thence turn an angle to the left and run in a Southeasterly direction on a bearing of S 54°46'57" E a distance of 300.00 feet to the POINT OF BEGINNING; said parcel containing 2.2489 acres, more or less.

AND

Lots 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 23, 27, 30, 31, 47, 48, 49, 50, 51, 52, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 70, 75, 76, 77, and 78 and all dedicated public road Rights-of-Way of NARROWS POINT SECTOR - PHASE 1, as recorded in Map Book 26, Page 81A & B, Office of the Judge of Probate, Shelby County, Alabama.

HARRY PEARCE PROPERTY -- DEED DESCRIPTION
(Revised Nov. 9, 2000)
(Revised Nov. 17, 2000)

PARCEL 1

STATE OF ALABAMA
SHELBY COUNTY

The NW 1/4 of Section 20, Township 19 South, Range 1 West, LESS AND EXCEPT a 300 foot by 300 foot parcel heretofore conveyed to Garry W. Pearce and Priscilla W. Pearce as recorded in Deed Book 319 page 901, Probate Office of Shelby County, Alabama.

and

The NW 1/4 of NE 1/4 of Section 20, Township 19 South, Range 1 West, lying West of New Interstate U.S. 280 Highway right of way, LESS AND EXCEPT Old U.S. Highway 280 right of way; being situated in Shelby County, Alabama.

and

A parcel of land described as being all of the South 760 feet of the SE 1/4 of the SW 1/4 lying West of the Florida Short Route Right of Way as it existed on or about October 24, 1938, and also all of the SW 1/4 of the SE 1/4 lying West of such highway right of way, all in Section 17, Township 19 South, Range 1 West, Shelby County, Alabama.

and

Commence at the NE corner of the NE 1/4 of the NW 1/4 of Section 20, Township 19 South, Range 1 West, and run thence South 580 feet; thence turn at a right angle and go 106 feet to a point on the South side of an unpaved road, which is the point of beginning of the parcel herein described; thence South 300 feet; thence West 300 feet; thence North 300 feet, more or less, to a point on the South side of said unpaved road; thence East along the South side of said unpaved road a distance of 300 feet, more or less, to the point of beginning; being situated in Shelby County, Alabama.

ALSO, an Easement of a uniform width of 20 feet on and along said unpaved road to provide ingress and egress to and from the above described parcel and U.S. Highway 280. Being situated in Shelby County, Alabama.

(This easement is removed, along with the removal of said unpaved road and the replacement of said 300 foot by 300 foot parcel into the overall parcel.)

All being further described in entirety, by metes and bounds, in the following three sub-parcels ("1-A"; "1-B"; and "1-C"):

HARRY PEARCE PROPERTY -- SUB-PARCEL "1-A"

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the SE 1/4 of the SW 1/4 of Section 17, the NW 1/4 and the NW 1/4 of the NE 1/4 of Section 20, all in Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Begin at the NW corner of said Section 20; thence run in a Easterly direction along the North line of said section on a bearing of N 89°49'41" E, a distance of 1326.57 feet to a point; thence turn an angle to the left and run North along the West line of the SE 1/4 of the SW 1/4 of said Section 17, on a bearing of N 00°19'23" W, a distance of 774.25 feet to a point; thence turn an angle to the right and run in a Easterly direction on a bearing of N 89°37'31" E, a distance of 661.67 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 31°06'20" E, a distance of 817.60 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 03°29'11" W, a distance of 514.24 feet to a point; thence turn an angle to the left and run in a southeasterly direction, on a bearing of S 09°42'35" E, a distance of 251.14 feet to a point; thence turn an angle to the left and run in an Easterly direction, on a bearing of N 89°56'21" E, a distance of 239.23 feet to a point; thence turn an angle to the right and run in a Southerly direction on a bearing of S 00°17'11" E, a distance of 566.47 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 65°54'11" W, a distance of 141.71 feet to a point; thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 85°15'24" W, a distance of 65.94 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 63°19'44" W, a distance of 77.29 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 13°07'55" W, a distance of 133.95 feet to a point; thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 67°48'10" W, a distance of 57.64 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 47°54'54" W, a distance of 60.43 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 28°01'50" W, a distance of 166.51 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 55°29'42" W, a distance of 130.64 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 85°57'41" W, a distance of 223.81 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 80°43'32" W, a distance of 125.14 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 03°30'06" W, a distance of 123.59 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 54°18'49" W, a distance of 118.77 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 35°14'31" W, a distance of 333.52 feet to a point; thence turn an angle to the left and run in a Southeasterly direction on a bearing of S 39°44'55" E, a distance of 76.28 feet to a point; thence turn an angle to the left and run in a Southeasterly direction on a bearing of S 85°42'57" E, a distance of 81.18 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 56°36'26" E, a distance of 72.21 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 44°27'49" E, a distance of 171.87 feet to a point; thence turn an angle to the right and run in a Northeasterly direction on a bearing of N 83°54'20" E, a distance of 254.26 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 72°23'08" E, a distance of 116.67 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 85°09'13" E, a distance of 304.81 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 64°04'13" E, a distance of 81.11 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 71°40'42"

E, a distance of 181.73 feet to a point said point being on the East line of the NW 1/4 of said Section 20; thence turn an angle to the right and run in a Southerly direction along said East line on a bearing of S 00°17'11" E, a distance of 1074.15 feet to a point said point being at the Southeast corner of said NW 1/4; thence turn an angle to the right and run in a Westerly direction along South line of said NW 1/4 on a bearing of S 89°16'06" W, a distance of 2653.78 feet to a point; said point being on the West line of said Section 20, thence turn an angle to the right and run in a Northerly direction along said West line on a bearing of N 00°16'29" W, a distance of 2687.70 Feet to the POINT OF BEGINNING; said parcel containing 164.257 acres, more or less.

AND

HARRY PEARCE PROPERTY -- SUB-PARCEL "1-B"

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the SE 1/4 of the SW 1/4 and the SW 1/4 of the SE 1/4 of Section 17, the NW 1/4 and the NW 1/4 of the NE 1/4 of Section 20, all in Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the NW corner of said Section 20; thence run in a Easterly direction along the North line of said section on a bearing of N 89°49'41" E, a distance of 1326.57 feet to a point; thence turn an angle and run to the North along the West line of the SE 1/4 of the SW 1/4 of said Section 17, on a bearing of N 00°19'23" W, a distance of 774.25 feet to a point; thence turn an angle to the right and run in a Easterly direction on a bearing of N 89°37'31" E, a distance of 661.67 feet to a point; said point being the POINT OF BEGINNING of the parcel herein described; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 31°06'20" E, a distance of 817.60 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 03°29'11" W, a distance of 514.24 feet to a point; thence turn an angle to the left and run in a southeasterly direction, on a bearing of S 09°42'35" E, a distance of 251.14 feet to a point; thence turn an angle to the left and run in an Easterly direction, on a bearing of N 89°56'21" E, a distance of 239.23 feet to a point, thence turn an angle to the right and run in a Southerly direction on a bearing of S 00°17'11" E, a distance of 566.47 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 65°54'11" W, a distance of 141.71 feet to a point; thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 85°15'24" W, a distance of 65.94 to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 63°19'44" W, a distance of 77.29 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 13°07'55" W, a distance of 133.95 feet to a point; thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 67°48'10" W, a distance of 57.64 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 47°54'54" W, a distance of 60.43 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 28°01'50" W, a distance of 166.51 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 55°29'42" W, a distance of 130.64 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing

of S 85°57'41" W, a distance of 223.81 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 80°43'32" W, a distance of 125.14 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 03°30'06" W, a distance of 123.59 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 54°18'49" W, a distance of 118.77 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 35°14'31" W, a distance of 333.52 feet to a point; thence turn an angle to the left and run in a Southeasterly direction on a bearing of S 39°44'55" E, a distance of 76.28 feet to a point; thence turn an angle to the left and run in a Southeasterly direction on a bearing of S 85°42'57" E, a distance of 81.18 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 56°36'26" E, a distance of 72.21 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 44°27'49" E, a distance of 171.87 feet to a point; thence turn an angle to the right and run in a Northeasterly direction on a bearing of N 83°54'20" E, a distance of 254.26 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 72°23'08" E, a distance of 116.67 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 85°09'13" E, a distance of 304.81 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 64°04'13" E, a distance of 81.11 feet to a point; thence turn an angle to the left and run in a Northeasterly direction on a bearing of N 71°40'42" E, a distance of 181.73 feet to a point said point being on the East line of the NW 1/4 of said Section 20; thence turn an angle to the left and run in a Northerly direction along said East line on a bearing of N 00°17'11" W, a distance of 256.73 feet to a point said point being at the Southwest corner of the NW 1/4 of the NE 1/4 of said Section 20; thence turn an angle to the right and run in an Easterly direction along South line of said 1/4-1/4 on a bearing of N 89°32'53" E, a distance of 676.80 feet to a point; said point being on the Southwest right-of-way of Old Highway 280 line; thence turn an angle to the left and run in a Northerly direction along said right-of-way line on a bearing of N 40°54'11" W, a distance of 292.30 feet to a point; said point being the beginning of a curve to the right; thence continue along said right-of-way and along the arc of said curve, having a radius of 756.86 feet, a central angle of 52°11'31", and a chord bearing of N 14°48'26" W, an arc distance of 689.44 feet to a point; thence turn an angle to the left and continue along said right-of-way in a Northwesterly direction perpendicular from last said curve on a bearing of N 78°42'40" W, a distance of 20.00 feet to a point; thence turn an angle to the right and continue along said right-of-way in a Northeasterly direction on a bearing of N 11°17'20" E, a distance of 84.60 feet to a point, said point being at the intersection of Old Highway 280 right-of-way with New U.S. Highway 280 right-of-way; thence turn an angle to the left and continue along said right-of-way in a Northwesterly direction, on a bearing of N 30°55'48" W, a distance of 357.09 feet to a point; thence turn an angle to the right and continue along said right-of-way, in a Northwesterly direction, on a bearing of N 08°48'29" W, a distance of 271.15 feet to a point; thence turn an angle to the left and continue along said right-of-way, in a Northwesterly direction, on a bearing of N 31°35'26" W, a distance of 135.65 feet to a point, point being the beginning of a curve to the right; thence continue along said right-of-way, along the arc of said curve, having a radius of 3424.04 feet, a central angle of 8°42'39", and a chord bearing of N 27°24'08" W, an arc distance of 520.56 feet to a point; thence turn an angle to the left, and leaving said right-of-way, in a Westerly direction, on a bearing of S 89°37'31" W, a distance of 452.63 feet to the POINT OF BEGINNING; said parcel containing 32.467 acres,

more or less.

AND

HARRY PEARCE PROPERTY -- SUB-PARCEL "1-C"

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the NW 1/4 of NE 1/4 of Section 20, Township 19 South, Range 1 West, being more particularly described as follows:

Commence at the NW corner of said Section 20; thence run in a Easterly direction on a bearing of N 89°49'41" E, a distance of 1326.57 feet to a point; thence turn an angle to the left and run in a Northerly direction on a bearing of N 00°19'23" W, a distance of 774.25 feet to a point; thence turn an angle to the right and run in a Easterly direction on a bearing of N 89°37'31" E, a distance of 661.67 feet to a point; thence turn an angle to the right and run in a Southeasterly direction on a bearing of S 31°06'20" E, a distance of 817.60 feet to a point; thence turn an angle to the right and run in a Southwesterly direction on a bearing of S 03°29'11" W, a distance of 514.24 feet to a point; thence turn an angle to the left and run in a southeasterly direction, on a bearing of S 09°42'35" E, a distance of 251.14 feet to a point; thence turn an angle to the left and run in an Easterly direction, on a bearing of N 89°56'21" E, a distance of 239.23 feet to a point; thence turn an angle to the right and run in a Southerly direction on a bearing of S 00°17'11" E, a distance of 644.83 feet to a point, said point being at the SW corner of the NW 1/4 of the NE 1/4 of said Section 20; thence turn an angle to the left and run in a Easterly direction along the South line of said 1/4-1/4 on a bearing of N 89°32'53" E, a distance of 781.93 feet to the POINT OF BEGINNING of the parcel herein described, said point also being on the Northeasterly right-of-way of County Highway #280, (often referred to as Old 280); thence continue in the same direction of the last described course on a bearing of N 89°32'53" E, a distance of 195.13 feet to a point; said point being on the Southwesterly right-of-way of U.S. Highway 280, (often referred to as New 280); thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 31°35'26" W, along said right-of-way, a distance of 313.87 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of N 09°47'21" W, continuing along said right-of-way, a distance of 107.70 feet to a point; thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 31°35'26" W, continuing along said right-of-way, a distance of 500.00 feet to a point; thence turn an angle to the left and run in a Northwesterly direction on a bearing of N 53°22'41" W, continuing along said right-of-way, a distance of 160.72 feet to a point, said point being at the intersection of right-of-ways of New 280 and Old 280; thence turn an angle to the left and run in a Southwesterly direction on a bearing of S 11°17'20" W, along the Southeasterly right-of-way of said Old 280, a distance of 49.60 feet to a point, said point being also being the beginning of a curve to the left; thence run along the arc of said curve having a radius of 676.86 feet, a central angle of 52°11'31", and a chord bearing of S 14°48'26" E, an arc distance of 616.56 feet to a point; thence continue tangent to last described course, along said right-of-way on a bearing of S 40°54'11" E, a distance of 360.51 feet to the POINT OF BEGINNING; said parcel containing 4.826 acres more or less.

Total Gross Area for Harry Pearce Property is 201.55 Acres, more or less.

This includes Lots 1,2,3,4,5,6,7,8,9,10,11,12,13,14,15,16,17,18,19,20,21, 22,23,24,25,26,27,28,29,30,35,36,37,38,39,40,41,42,43,44,45,46,49,50,51,52, 53,54,55,56,57,58,59,60,61,62,63,64,65,66,67,68,69,70,71,72,73,74,75,76,77, 78,79,80,81,82 of THE AMENDED MAP OF NARROWS REACH as recorded in Map Book 27 at Pages 11 A & B in The Office of the Judge of Probate, Shelby County, Alabama and all of that part of Lots 1,2,3,4,5,6,9,10,11,12,13,14,15,16,17, 18,19,20,21,22,23,24,25,26,27,28,30,31,32,33,34,35,36,37,38,39,40, and 41 of THE AMENDED MAP OF NARROWS CREEK as recorded in Map Book 27 at Page 81 in the Office of the Judge of Probate, Shelby County, Alabama that lie within the Harry Pearce Property.

LESS AND EXCEPT THE FOLLOWING:

"MEDICAL CARE FACILITY" PARCEL

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the SE 1/4 of the SW 1/4 of Section 17, and the NE 1/4 of the NW 1/4 of Section 20, all in Township 19 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the NW corner of said Section 20; thence run in an Easterly direction along the North line of said section on a bearing of N 89°49'41"E a distance of 1326.57 feet to the POINT OF BEGINNING; thence turn an angle and run to the North along the West line of the SE 1/4 of the SW 1/4 of said Section 17, on a bearing of N 00°19'23" W, a distance of 774.25 feet to a point; thence turn an angle to the right and run in a Easterly direction on a bearing of N 89°37'31" E, a distance of 1114.30 feet to a point; said point being on the Westerly Right-of-Way of U. S. Hwy 280 and being on a curve to the left; thence turn an angle to the right and run in a Southeasterly direction, along said right-of-way and along the arc of said curve, having a radius of 3424.04 feet, a central angle of 02°08'26" and a chord bearing of S 24°07'02" E, an arc distance of 127.93 feet to a point, thence turn an angle to the right and, leaving said right-of-way, run in a Southwesterly direction, on a bearing of S 75°03'29" W a distance of 388.88 feet to a point; thence turn an angle to the left and run in a Southeasterly direction, on a bearing of S 31°06'16" E a distance of 145.01 feet to a point; thence turn an angle to the right and run in a Southwesterly direction, on a bearing of S 56°14'08" W a distance of 601.06 feet to a point; thence turn an angle to the left and run in a Southwesterly direction, on a bearing of S 23°37'55" W a distance of 145.76 feet to a point, said point being on a curve to the right; thence turn an angle to the right and run in a Southwesterly direction along the arc of said curve, having a radius of 570.00 feet, a central angle of 19°05'26", and a chord bearing of S 75°41'44" W, an arc distance of 189.92 feet to a point; thence run tangent to last described curve, in a Southwesterly direction on a bearing of S 85°14'26" W a distance of 105.33 feet to a point, said point being the beginning of a curve to the left; thence run in a Southwesterly direction, along the arc of said curve, having a radius of 500.00 feet, a central angle of 01°41'00", and a chord bearing of S 84°23'57" W, an arc distance of 14.69 feet to a point; thence turn an angle to the right and run in a Northerly direction, on a bearing of N 00°16'50" W a distance of 84.13 feet to the point of beginning. Said parcel contains 13.55 acres, more or less.

AND

NATURE WALK PARCEL

STATE OF ALABAMA
SHELBY COUNTY

A parcel of land situated in the North half of Section 20, Township 19 South, Range 1 West, being more particularly described as follows:

Commence at the centerline of the intersection of NARROWS DRIVE and NARROWS WAY, according to the record map of THE NARROWS COMMERCIAL SUBDIVISION - SECTOR 1, as recorded in Map Book 27, at Page 8 in the office of the Judge of Probate of Shelby County, Alabama; thence run in a Southwesterly direction, along the centerline of said NARROWS DRIVE, on a bearing of $S59^{\circ}09'45''W$, a distance of 225.37 feet to a point; thence turn a deflection angle to the left and run in a Southeasterly direction on a bearing of $S30^{\circ}50'15''E$, a distance of 30.00 feet to a point on the Southeasterly right-of-way of said NARROWS DRIVE, said point being the POINT OF BEGINNING of the parcel herein described; thence turn an angle to the left, and run in a Northeasterly direction, along said right-of-way, on a bearing of $N59^{\circ}09'45''E$, a distance of 175.37 feet to a point, said point being the beginning of a curve to the right; thence run along the arc of said curve, having a central angle of $90^{\circ}00'00''$ and a radius of 25.00 feet, continuing along right-of-way, in a Northeasterly, to Easterly, to Southeasterly direction, a distance of 39.27 feet to a point; thence continue tangent to last described course, along the right-of-way of NARROWS WAY, on a bearing of $S30^{\circ}50'15''E$, a distance of 112.37 feet to a point, said point being the beginning of a curve to the right; thence continue along said curve, having a central angle of $18^{\circ}18'54''$ and a radius of 433.53 feet, continuing along said right-of-way, an arc distance of 138.59 feet to a point; thence continue tangent to last described course, along said right-of-way, in a Southeasterly direction on a bearing of $S12^{\circ}31'21''E$, a distance of 414.35 feet to a point; thence turn an angle to the right, and leaving said right-of-way, run in a Westerly direction on a bearing of $S89^{\circ}02'36''W$, a distance of 90.89 feet to a point; thence turn an angle to the left and run in a Southerly direction, on a bearing of $S00^{\circ}17'28''E$, a distance of 54.02 feet to a point, thence turn an angle to the right and run in a Westerly direction on a bearing of $S88^{\circ}28'38''W$, a distance of 635.24 feet to a point; thence turn an angle to the left and run in a Southwesterly direction on a bearing of $S71^{\circ}35'05''W$, a distance of 356.58 feet to a point; thence turn an angle to the right and run in a Northwesterly direction on a bearing of $N08^{\circ}12'16''W$, a distance of 313.13 feet to a point, said point being on the proposed right-of-way of the extension of NARROWS DRIVE, thence turn an angle to the right and run in a Northeasterly direction on a bearing of $N81^{\circ}47'44''E$, a distance of 254.51 feet to a point, said point being the beginning of a curve to the left; thence run along the arc of said curve, having a central angle of $39^{\circ}11'08''$ and a radius of 280.00 feet, in a Northeasterly direction, an arc distance of 191.49 feet to a point; thence continue tangent to last described course, in a Northeasterly direction on a bearing of $N42^{\circ}36'36''E$, a distance of 265.83 feet to a point, said point being the beginning of a curve to the right; thence run along the arc of said curve, having a central angle of $16^{\circ}33'09''$ and a radius of 570.00 feet, in a Northeasterly direction, an arc distance of 164.66 feet to the POINT OF BEGINNING, said parcel containing 10.72 Acres, more or less.

AND

Lots 7,8, and 29 and all dedicated public road Rights-of-Way of NARROWS CREEK SECTOR, as recorded in Map Book 27, Page 34, Office of the Judge of Probate, Shelby County, Alabama,

AND

Lots 31, 32, 33, 34, 47, 48, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92 and all dedicated road Rights-of-Way of THE AMENDED MAP OF NARROWS REACH SECTOR, as recorded in Map Book 27, Page 11 A & B, Office of the Judge of Probate, Shelby County, Alabama,

AND

Lots 1, 3, 4, and 5 and all dedicated public road Rights-of-Way of THE NARROWS COMMERCIAL SUBDIVISION - SECTOR 1 as recorded in Map Book 27, Page 8, Office of the Judge of Probate, Shelby County, Alabama,

AND

Lot 2 and all dedicated public road Rights-of-Way of THE NARROWS COMMERCIAL SUBDIVISION - SECTOR 2 as recorded in Map Book 27, Page 73, in the Office of the Judge of Probate, Shelby County, Alabama.

Inst # 2000-40521

11/22/2000-40521
04:04 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

018 HMB 32.00