

STATE OF ALABAMA)

SHELBY COUNTY)

ASSIGNMENT OF LEASES AND RENTS

[Alabaster - Shelby County, Alabama Site]

(Filed simultaneously with mortgage of even date as additional security.)

THIS ASSIGNMENT is entered into by and between **FORESITE, L.L.C.**, an Alabama limited liability company (the "**Debtor**"), and **REGIONS BANK**, an Alabama banking corporation (the "**Lender**"), to secure an indebtedness owing by the Debtor to the Lender, as evidenced by that certain promissory note (the "**Note**") of even date herewith, in the principal sum of ONE HUNDRED TWENTY-SEVEN THOUSAND, FORTY-TWO AND NO/100 DOLLARS (\$127,042.00), payable to the order of the Lender and executed by the Debtor, which indebtedness is described in a Loan Agreement (the "**Loan Agreement**") of even date therewith executed by the Debtor, and the Lender, and which is described in and secured by a Mortgage (the "**Mortgage**") of even date therewith executed by the Debtor to the Lender, covering the Debtor's interest, in and to the real property described in Exhibit "A" attached hereto and made a part hereof (the "**Subject Property**"). Said indebtedness is hereinafter collectively referred to as the "**Indebtedness**." The Mortgage, this Assignment of Leases and Rents, the Loan Agreement, and all other instruments executed by the Debtor further securing the Indebtedness are hereinafter collectively referred to as the "**Security Documents**."

For and in consideration of the Loan made to the Debtor by the Lender as evidenced by the Note, the Debtor has granted, transferred and assigned and by these presents does grant, transfer and assign unto the Lender all of his right, title and interest in and to the following:

1. All leases and subleases, whether written or oral, of the Subject Property, or any portion thereof, including, but not limited to, those leases described on Exhibit "B" attached hereto and made a part hereof, which Leases have today been assigned to the Debtor; any and all extensions and renewals of said leases, and any and all further leases or subleases now existing or hereafter made, including subleases thereunder, upon or covering all or any part of the Subject Property, all such leases, subleases, and tenancies heretofore mentioned being hereinafter collectively referred to as the "**Leases**";
2. Any and all guarantees of the lessee's performance under any of the Leases; and
3. The immediate and continuing right to collect and receive all of the rents and all other sums now due or which may become due or to which the Debtor may now or shall hereafter become entitled or make demand or claim, arising or issuing from or out of the Leases (collectively hereinafter referred to as the "**Rents**").

The Debtor represents and warrants:

- (a) The Debtor has good title to the Leases and Rents hereby assigned and good right to assign the same;
- (b) No other person, corporation or entity has any right, title or interest in the Leases or Rents hereby assigned;
- (c) All and singular the terms, covenants, conditions and warranties of the existing Leases on the part of the lessor thereunder have been duly and punctually performed, kept, and

Cross-reference to Mortgage recorded in Book 2000 Page 40451.

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observed;

(d) No previous sale, assignment, transfer, mortgage or pledge of the Leases or the Rents, is superior to the assignment of the Leases and Rents hereunder.

(e) No Rents due for any period subsequent to the date hereof have been collected, and no payment of any of the Rents has otherwise been anticipated, waived, released, discounted, set-off or otherwise discharged or compromised; and

(f) No lessee under any existing Lease is in default in the payment of rent.

To protect the security of this assignment, the Debtor covenants and agrees:

1. To observe, perform and discharge all obligations, covenants and warranties provided for under the terms of the Leases to be kept, observed and performed by the lessor, thereunder and to give prompt notice to the Lender in the event Debtor fails to observe, perform and discharge the same;

2. To enforce or secure the performance of each and every obligation, term, covenant, condition and agreement to be performed by any lessee under the terms of any Lease;

3. To appear in and defend any action or proceeding arising under, or occurring out of, or in any manner connected with the Leases or the obligations, duties or liabilities of the Debtor and any lessee thereunder, and, upon request by the Lender, to do so in the name and on behalf of the Lender but at the expense of the Debtor, and to pay all costs and expenses of the Lender, including reasonable attorney's fees, in any action or proceeding in which the Lender may appear with regard to the Leases;

4. Not to pledge, transfer, mortgage or otherwise encumber or assign future payment of the Rents during the term hereof;

5. Not to waive, excuse, condone, discount, set-off, compromise, or in any manner release or discharge any lessee of the Subject Property of and from any obligations, covenants, conditions and agreements by said lessee to be kept, observed and performed, including the obligation to pay Rents in the manner and at the place and time specified in any Lease;

It is a condition of the granting of these powers, benefits and privileges, and of the making of the assignment, and the Lender by the acceptance of this instrument so agrees, that, until an act of default shall be made by the Debtor in the performance of any of the agreements, covenants and promises in the Note, the Mortgage, the Loan Agreement or any of the Security Documents, including the making of the payments as set out in said Note, the Debtor may receive and collect the rents from the Leases; but it is covenanted and agreed by the Debtor, for the consideration aforesaid, upon or at any time after default in the payment of any Indebtedness secured hereby or in the observance or performance of any obligation, covenant or warranty set forth herein, in the Loan Agreement, or in any Security Document, or the occurrence of any event of default under the terms of any of the Note, the Loan Agreement, or any Security Document, the Lender, at its option, shall have the right, power and authority to exercise and enforce any or all of the following rights and remedies:

(a) To collect the Rents as aforesaid, and, in the Lender's own name,

(b) to demand, collect, receive, sue for, attach and levy on the Rents,

(c) to give proper receipts, releases and acquittance therefor, after deducting all

necessary and reasonable costs and expenses of collection, including reasonable attorney's fees,

(d) to apply the net proceeds thereof, together with any funds of the Debtor deposited with the Lender, upon any Indebtedness secured hereby, or by the Security Documents and in such order as the Lender may determine;

(e) and to declare all sums secured hereby immediately due and payable and, at its option, to exercise all of the rights and remedies provided for in the Note, in the Loan Agreement, in the Security Documents, or under the terms hereof.

The collection of the Rents and application thereof as aforesaid shall not cure or waive any default or waive, modify or affect any notice of default under the Note, the Loan Agreement, the Security Documents or hereunder, or invalidate any act done pursuant to such notice. The enforcement of such right or remedy by the Lender, once exercised, shall continue for so long as the Lender shall elect, notwithstanding that the collection and application aforesaid of the Rents may have cured the original default. If the Lender shall thereafter elect to discontinue the exercise of any such right or remedy, the same or any other right or remedy hereunder may be reasserted at any time and from time to time following any subsequent default.

This assignment shall remain in effect as long as any part of the Indebtedness remains unpaid and upon the payment in full of said Indebtedness the Lender shall execute a release of this assignment upon the written request and at the expense of the Debtor. This assignment shall run with the land described in Exhibit "A" hereto and shall inure to the benefit of and bind the parties hereto and their respective heirs, successors and assigns.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed under seal by its duly authorized Manager this 20 day of November, 2000.

SEAL

FOREST, L.L.C.

By: _____

Andrew L. Kizer
Its Manager

This Instrument Prepared By:

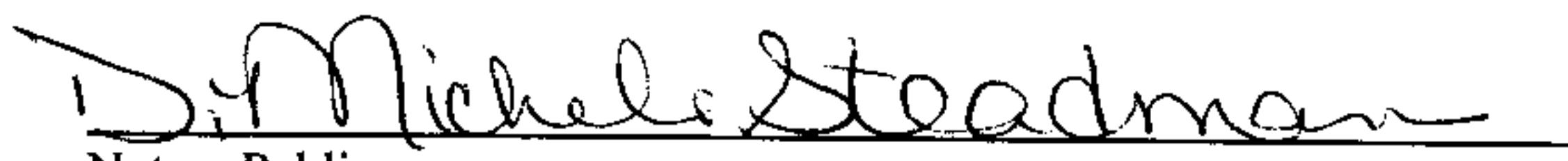
Jeffery S. DeArman
Lange, Simpson, Robinson & Somerville LLP
417 North 20th Street, Suite 1700
Birmingham, Alabama 35203

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Andrew L. Kizer, whose name as Manager of **FORESITE, L.L.C.**, an Alabama limited liability company, is signed to the foregoing Assignment of Leases and Rents, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such manager and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this the 20 day of November, 2000.



Notary Public

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Jan 3, 2004
BONDED THRU NOTARY PUBLIC UNDERWRITERS

EXHIBIT A

100' X 100' LEASE AREA

A Parcel of land lying in the Northwest Quarter of the Northeast Quarter of Section 16, Township 21 South, Range 3 West, Shelby County, Alabama being more particularly described as follows:

Commencing at a 1.5" open top pipe at the northeast corner of a parcel of land as recorded in Instrument No. 1993-40489 in the Office of the Judge of Probate, Shelby County, Alabama, said pipe also being at the intersection of the east line of said Northwest Quarter of the Northeast Quarter and the south right-of-way of County Road 26 (80 r/w); thence run S 00°18'39" E along the east line of said parcel of land and the east line of said Northwest Quarter and also along an old wire fence line a distance of 412.40 feet to a point; thence run S 89°41'21" W a distance of 9.70 feet to a 5/8" rebar set (19753) and the Point of Beginning; thence run S 00°22'57" E a distance of 100.00 feet to a 5/8" rebar set (19753); thence run S 89°46'57" W a distance of 100.00 feet to a 5/8" rebar set (19753); thence run N 00°22'57" W a distance of 100.00 feet to a 5/8" rebar set (19753); thence run N 89°46'57" E a distance of 100.00 feet to the Point of Beginning. Said described property contains 0.23 acres, more or less.

40' INGRESS/EGRESS & UTILITY EASEMENT

A Parcel of land lying in the Northwest Quarter of the Northeast Quarter of Section 16, Township 21 South, Range 3 West, Shelby County, Alabama being more particularly described as follows:

Commencing at a 1.5" open top pipe at the northeast corner of a parcel of land as recorded in Instrument No. 1993-40489 in the Office of the Judge of Probate, Shelby County, Alabama, said pipe also being at the intersection of the east line of said Northwest Quarter of Northeast Quarter and the south right-of-way of County Road 26 (80 r/w); thence run S 00°18'39" E along the east line of said parcel of land and the east line of said Northwest Quarter and also an old wire fence a distance of 412.40 feet to a point; thence run S 89°41'21" W a distance of 9.70 feet to a 5/8" rebar set (19753) at the northeast corner of above described 100' X 100' Lease Parcel; thence run S 89°46'57" W along the north line of said Lease Parcel a distance of 100.00 feet to a 5/8" rebar set (19753); thence run S 00°22'57" E along the west line of said Lease Parcel a distance of 24.12 feet to the Point of Beginning of an Ingress/Egress and Utility Easement, being 40 feet in width and 20 feet each side of the following described centerline; thence run N 63°03'56" W a distance of 53.06 feet to a point; thence run S 83°09'39" W a distance of 30.10 feet to a point; thence run N 54°34'04" W a distance of 18.02 feet to a point; thence run N 03°55'02" W a distance of 46.85 feet to a point; thence run N 01°54'59" W a distance of 261.82 feet to a point; thence run N 02°36'18" E a distance of 103.81 feet, more or less to a point on the south right-of-way of said County Road No. 26 and the Point of Ending. Said described easement contains 0.47 acres, more or less, and lies in the NW1/4 of NE1/4 of section 16, T-21-S, R-3-W, Shelby County, Alabama.

This parcel is leased from Glenda K. Payne, pursuant to that certain Memorandum of Lease Agreement dated September 26, 2000, and recorded on September 28, 2000 in Instrument No. 2000-34210 in the Probate Office of Shelby County, Alabama.

EXHIBIT "B"

Lease dated _____ by and between Tritel Communications, Inc., a Delaware corporation and ForeSite, L.L.C., an Alabama limited liability company.

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