

PARTIAL TERMINATION/RELEASE OF RIGHT OF FIRST REFUSAL

Whereas, James H. Strickland, Jr. and Beth F. Strickland, were granted a right of first refusal by Doris T. Bolton and Rob Bolton in Item No. 4, in Instrument #2000-9114, Probate Court of Shelby County, Alabama.

Whereas, said grant of right of first refusal applied to balance of property described by Tax Parcel No. 58-21-7-25-3-001-052, of ad valorem tax records, Shelby County, Alabama.

Whereas, said right of first refusal is for a period for 5 years from March 17, 2000.

Whereas, James H. Strickland, Jr. and Beth F. Strickland have been requested to give a partial termination of said right of first refusal as granted above.

Whereas, James H. Strickland, Jr. and Beth F. Strickland desire to have Doris T. Bolton and Rob Bolton join the execution of this termination.

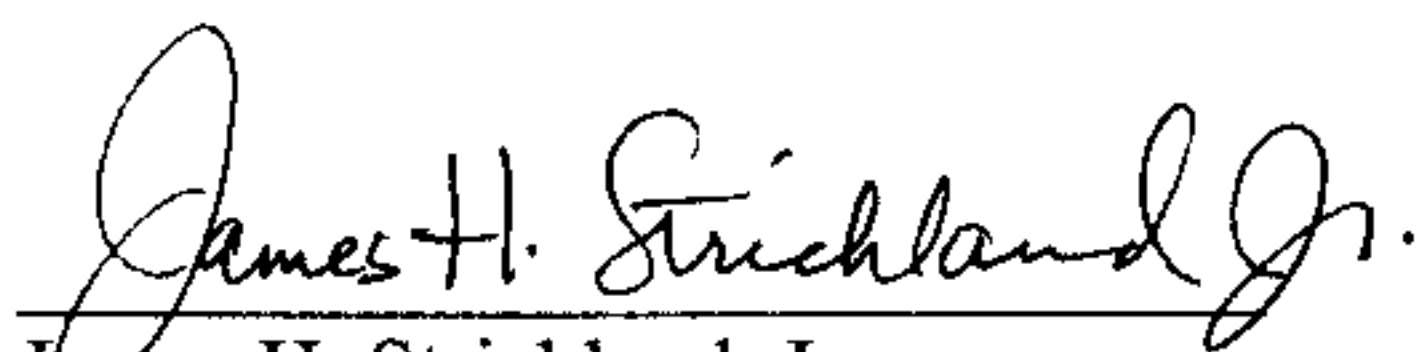
The foregoing considered, James H. Strickland, Jr. and Beth F. Strickland agree to give partial termination of right of first refusal under the following terms and conditions:

1. The property released from right of first refusal as established in Instrument 2000-9114, shall be limited to the following described property:

See Attached Exhibit "A"

2. The remaining balance of property covered under Tax Parcel No. 58-21-7-25-3-001-052 shall remain under the original terms and conditions as set out in Instrument No. 2000-9114.
3. The remaining balance of property covered under Tax Parcel No. 58-21-7-25-3-001-052 which shall remain under the original terms and conditions as set out in Instrument No. 2000-9114 shall not create an issue of private condemnation over or across the property conveyed to James H. Strickland, Jr. and Beth F. Strickland under the above described instrument.
4. Should access to the parcel which remains covered under the original terms and conditions of right of first refusal become an issue, that Doris T. Bolton and Rob Bolton will create an access to this property across other properties then owned by Doris T. Bolton and Rob Bolton, and shall not seek access to any of their remaining property across the property of James H. Strickland, Jr. or Beth F. Strickland.
5. Property which remains covered under the original terms and conditions of right of first refusal in Instrument No. 2000-9114 is shown on Exhibit "B".

In witness whereof we have set our hands and seals this 16th day of November, 2000.


James H. Strickland, Jr.

Doris T. Bolton


Beth F. Strickland

Rob Bolton

Inst # 2000-39969

11/17/2000-39969

01:10 PM CERTIFIED

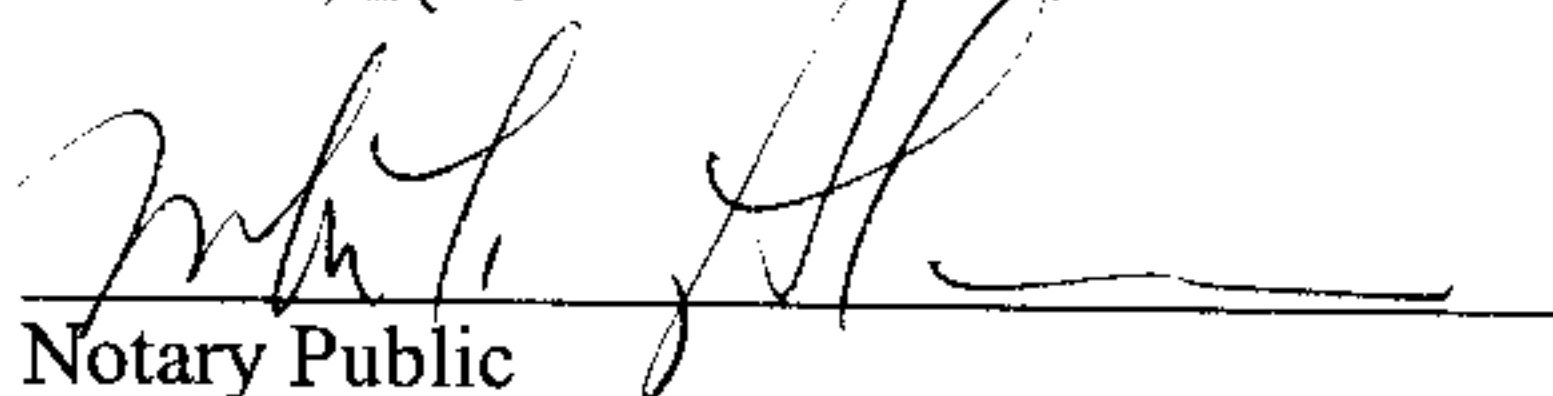
SHELBY COUNTY JUDGE OF PROBATE

004 CJ1 20.00

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State hereby certify that James A. Strickland and Beth F. Strickland, whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 16th day of November, 2000.


Notary Public

My Commission Expires: 10-16-04

STATE OF ALABAMA)
SHELBY COUNTY)

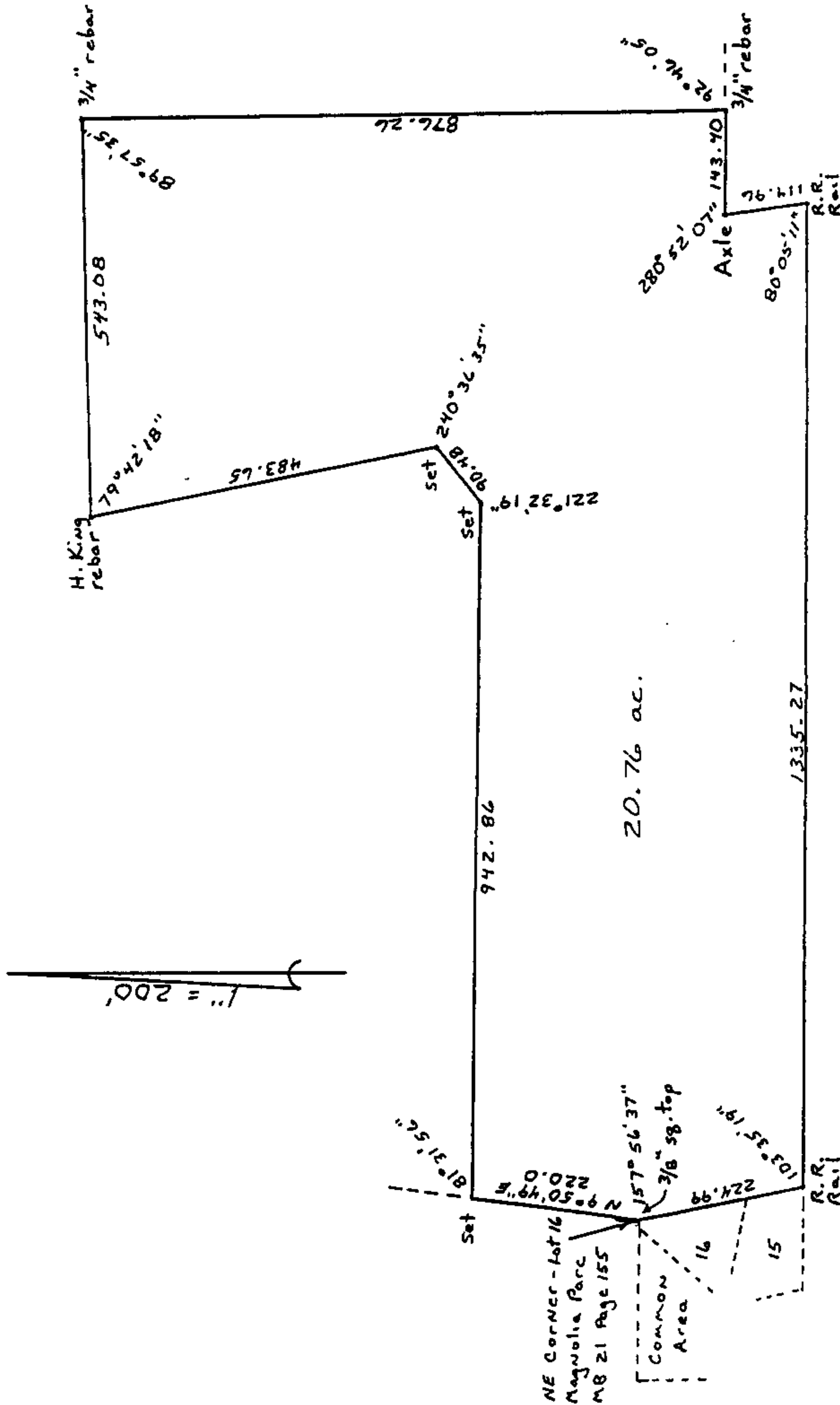
I, the undersigned authority, a Notary Public in and for said County, in said State hereby certify that Doris T. Bolton and Rob Bolton, whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this ____ day of November, 2000.

Notary Public

My Commission Expires: _____

Exhibit A



STATE OF ALABAMA
COUNTY OF SHELBY

I, Rodney Y. Shifflett, a Registered Professional Land Surveyor in the State of Alabama do hereby certify that this is a true and correct plat of my survey as shown hereon; That there are no visible encroachments of any kind upon the subject lot except as shown hereon excluding utility service lines, wires or pipes that serve the subject lot only that are within dedicated easements or rights of way; That steel corners have been found or installed at all lot corners. I further certify that this survey and this plat meet the minimum technical standards for the practice of land surveying in the State of Alabama, the correct legal description being as follows:

A part of the SW 1/4 of Section 25, Township 21 South, Range 1 West, being more particularly described as follows:

Beginning at the NE Corner of Lot 16-Magnolia Parc as recorded in Map Book 21, Page 155, Shelby County, Alabama, Thence run N9deg.50'49"E a distance of 220.00 feet; Thence turn an angle of 81deg.31'56" right and run a distance of 942.86 feet; Thence turn an angle of 41deg.32min.19sec. left and run a distance of 90.48 feet; Thence turn an angle of 60deg.36min.35sec. left and run a distance of 483.65 feet; Thence turn an angle of 100deg.17min.42sec. right and run a distance of 543.08 feet; Thence turn an angle of 90deg.02min.25sec. right and run a distance of 876.26 feet; Thence turn an angle of 87deg.13min.55sec. right and run a distance of 143.40 feet; Thence turn an angle of 100deg.52min.07sec. left and run a distance of 114.96 feet; Thence turn an angle of 99deg.54min.49sec. right and run a distance of 1335.27 feet to the point of beginning, containing 20.76 acres, more or less. Property is subject to any and all agreements, easements, restrictions, and/or limitations of probated record and/or applicable law.

According to my survey of August 23, 2000 *Rodney Y. Shifflett*
Rodney Y. Shifflett Al. Reg. No. # 21784

*All angles and distances on plat were measured in field
Job #00293

Exhibit B

Sold to Folkner

1841
B. 1000
1841
B. 1000

Sold to
F. J. Jones

Inst # 2000-39969

11/27/2000-39969
01-10 PM CERTIFIED

COUNTY JUDGE OF PROBATE

004	CJ1	20.00
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