

STATE OF ALABAMA     )  
                                  )  
COUNTY OF SHELBY    )

**CORRECTIVE AGREEMENT**

WHEREAS, Housing Investors Columbiana II, Ltd., an Alabama limited partnership, made and delivered to Regions Bank, an Alabama banking corporation, the following instruments dated September 2, 1999 and recorded October 14, 1999, in the Office of the Judge of Probate of Shelby County, Alabama, to-wit:

Mortgage and Security Agreement, Instrument No. 1999-42703,  
Assignment of Rents and Leases, Instrument No. 1999-42704; and

WHEREAS, the description of the property described in said instruments is due to be modified and corrected in accordance with a survey of Frank Hollis & Associates, Inc., to more correctly and adequately describe the security for the indebtedness secured by said instruments; therefore,

KNOW ALL MEN BY THESE PRESENTS THAT:

The undersigned, Housing Investors Columbiana II, Ltd., an Alabama limited partnership, Mortgagor/Assignor, and Regions Bank, an Alabama banking corporation, Mortgagee/Assignee, under the above described and aforesaid instruments, do hereby substitute for the legal description set out in the above instruments the following parcel of land, including easement, to-wit:

Described in Exhibit A attached hereto and incorporated herein by reference.

ALSO:

Along with the perpetual non-exclusive easement and right of way for drainage, utilities, including installation, and use and maintenance of a sewer drainage line described in Instrument dated October 28, 1996, recorded October 28, 1996 as Instrument No. 1996-35731 in the Office of the Judge of Probate of Shelby County, Alabama.

In all other respects, said mortgage and assignment shall continue in full force and effect.

Inst # 2000-39149

11/13/2000-39149

10:04 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

004 MMB 20.00

MTA

IN WITNESS WHEREOF, we have hereunto set our hands and affixed our seals effective the 2<sup>nd</sup> day of September, 1999.

HOUSING INVESTORS COLUMBIANA II, LTD.

BY: HOUSING INVESTORS, INC.  
Its General Partner

BY:   
Its Secretary

REGIONS BANK

BY:   
Its Senior Vice President

STATE OF ALABAMA     )  
          JEFFERSON     )  
COUNTY OF MORGAN    )

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that Billy J. Buckelew, Secretary of Housing Investors, Inc., a corporation, General Partner of Housing Investors Columbiana II, Ltd., an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, in its capacity as General Partner of said limited partnership, on the day the same bears date.

Given under my hand and official seal, this the 9<sup>TH</sup> day of ~~October~~<sup>November</sup>, 2000.

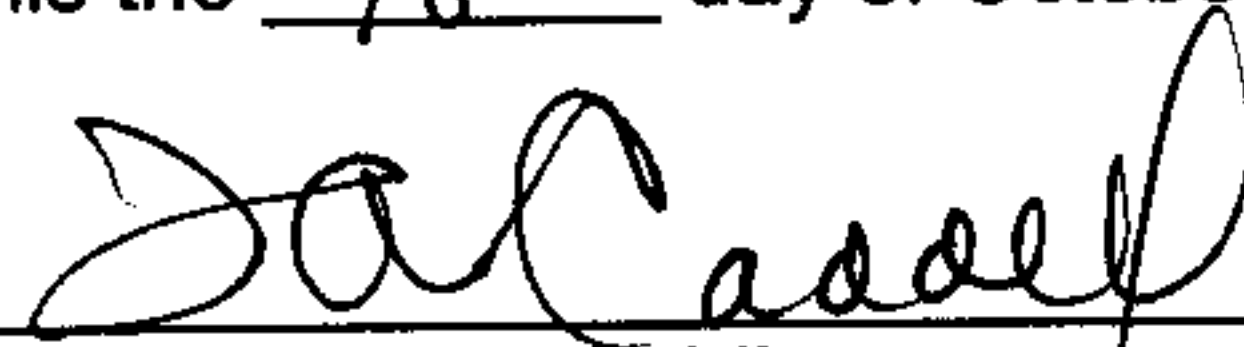
  
Notary Public

My Commission Expires 1-25-2003

STATE OF ALABAMA     )  
                                      )  
COUNTY OF MORGAN    )

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that David Mathews, whose name as Senior Vice President of Regions Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 18<sup>th</sup> day of October, 2000.



Notary Public

THOMAS A. CADDELL  
Notary Public, AL State At Large  
My Comm. Expires Aug. 2, 2003

This instrument prepared by:  
Thomas A. Caddell  
Harris, Caddell & Shanks, P.C.  
P. O. Box 2688  
Decatur, AL 35602-2688  
(256) 340-8046

**EXHIBIT A**  
**LEGAL DESCRIPTION**

Inst # 2000-39149

11/13/2000-39149  
10:04 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
004 MMB 20.00

A part of the SE 1/4 of Section 26, Township 21 South, Range 1 West, Shelby County, Alabama, and being more particularly described as follows: Commence where the Southeast right of way line of Alabama Highway No. 25 intersects the West right of way line of Egg and Butter Road; thence S49°59'02"W 514.43 feet along the Southeast right of way line of Alabama Highway No. 25 to a 1/2" rebar found with Hollis cap and the point of beginning; thence S29°40'13"E 196.89 feet to a 1/2" rebar found with Hollis cap; thence S63°26'03"W 40.00 feet to a 1/2" rebar found with Hollis cap; thence S26°33'57"E 25.00 feet to a 1/2" rebar found with Hollis cap; thence S63°26'03"W 72.13 feet to a 1/2" rebar found with Hollis cap; thence S00°45'19"E 226.53 feet to a 1/2" rebar found with Hollis cap; thence S81°13'24"E 8.34 feet to a 1/2" rebar found with Hollis cap; thence S15°59'44"W 325.29 feet to an Iron found; thence N81°11'07"W 186.66 feet to a 1/2" rebar found with Hollis cap; thence N17°33'26"W 448.99 feet to a 1/2" rebar found with Hollis cap on the Southeast right of way line of Alabama Highway No. 25; thence N49°59'02"E 509.17 feet along said right of way line to the point of beginning. Containing 4.9 acres, more or less.

ALSO: 25 Foot Utility and Drainage Easement:

A part of the SE-1/4 of Section 26, Township 21 South, Range 1 West, Shelby County, Alabama and being more particularly described as follows: Commence where the southeast right of way line of Alabama Highway No. 25 intersects the west right of way line of Egg and Butter Road; thence S49°59'02"W, 1484.43 feet, along the southeast right of way line of Alabama Highway No. 25 to a point on the Northeast right of way line of Jonesboro Circle; thence S27°18'28"E, 68.55 feet, along said right of way line; thence S81°11'07"E, 649.06 feet; thence N15°59'44"E, 325.29 feet; thence S81°13'24"E, 408.01 feet to a point on the West right of way line of Egg and Butter Road; thence along said right of way line the following courses: N16°25'30"E, 74.83 feet; thence N13°54'40"E, 95.45 feet; thence N8°15'39"E, 98.81 feet; thence N2°48'48"E, 97.40 feet; thence N2°15'01"W, 97.25 feet; thence N6°13'34"W, 67.00 feet, to the point of beginning; thence S63°26'03"W, 449.39 feet; thence N26°33'57"W, 25.00 feet; thence N63°26'03"E, 458.66 feet, to a point on the west right of way line of Egg and Butter Road; thence S6°13'34"E, 26.66 feet, along said right of way to the point of beginning.