

State of Alabama)
County of Shelby)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of FOUR HUNDRED THREE THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$403500.00) to the undersigned GRANTOR in hand paid by the GRANTEEES herein, the receipt whereof is acknowledged, R&S CUSTOM HOMES, INC., a corporation, (GRANTOR) does grant, bargain, sell and convey unto PAMELA H. DOTSON (GRANTEE), the following described real estate situated in SHELBY COUNTY, ALABAMA to-wit:

The property conveyed herein is described on Exhibit "A", attached hereto and made a part hereof for all purposes.

GRANTOR WARRANTS THAT CONSTRUCTION WAS COMMENCED AND COMPLETED IN LESS THAN SIX (6) MONTHS FROM ORIGINAL DATE OF CONVEYANCE FROM HIGHLAND LAKES DEVELOPMENT, LTD.

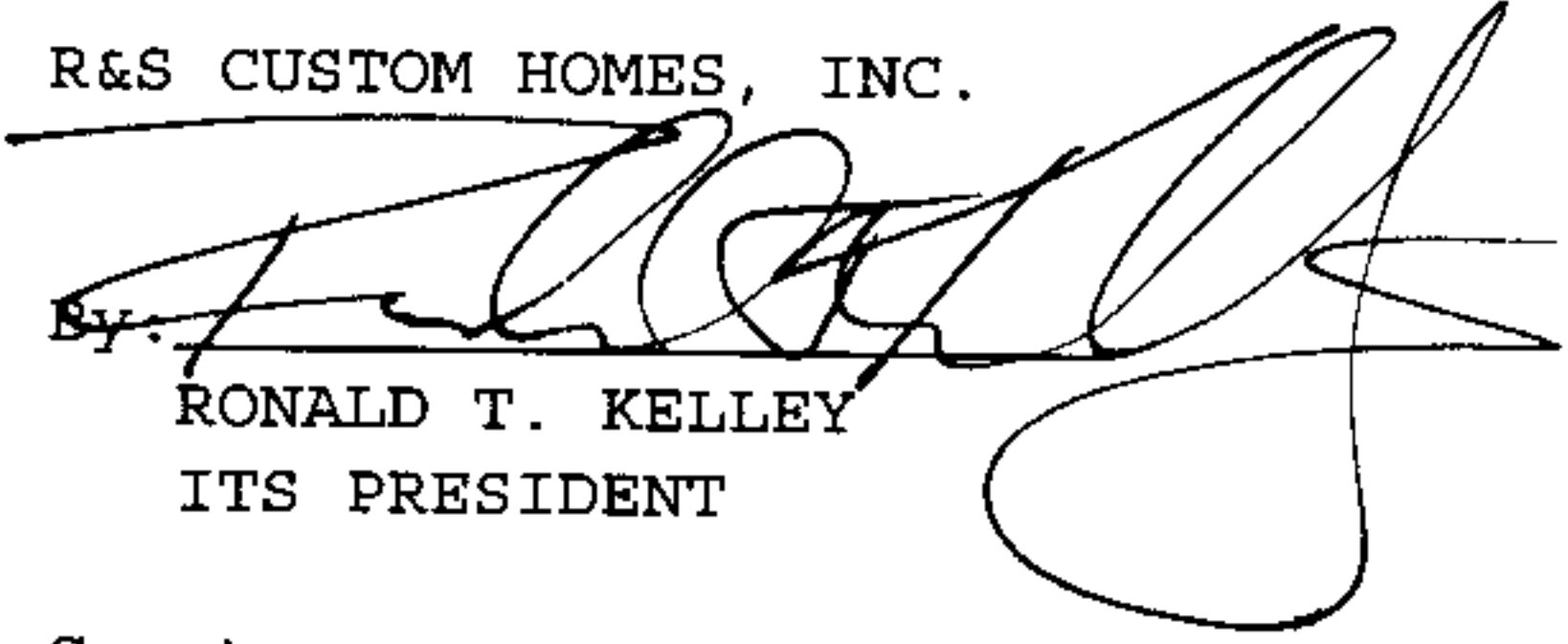
\$363150.00 OF THE CONSIDERATION WAS PAID FROM TWO MORTGAGE LOANS.

TO HAVE AND TO HOLD unto the said GRANTEE.

GRANTEE understands that acceptance of this deed constitutes acceptance of all of the terms, conditions and obligations of the Declaration of Protective Covenants for Highland Lakes as set out hereinabove.

IN WITNESS WHEREOF, the said GRANTOR has caused this conveyance to be executed this the 24TH day of OCTOBER, 2000.

R&S CUSTOM HOMES, INC.

By: 

RONALD T. KELLEY
ITS PRESIDENT

Grantee:

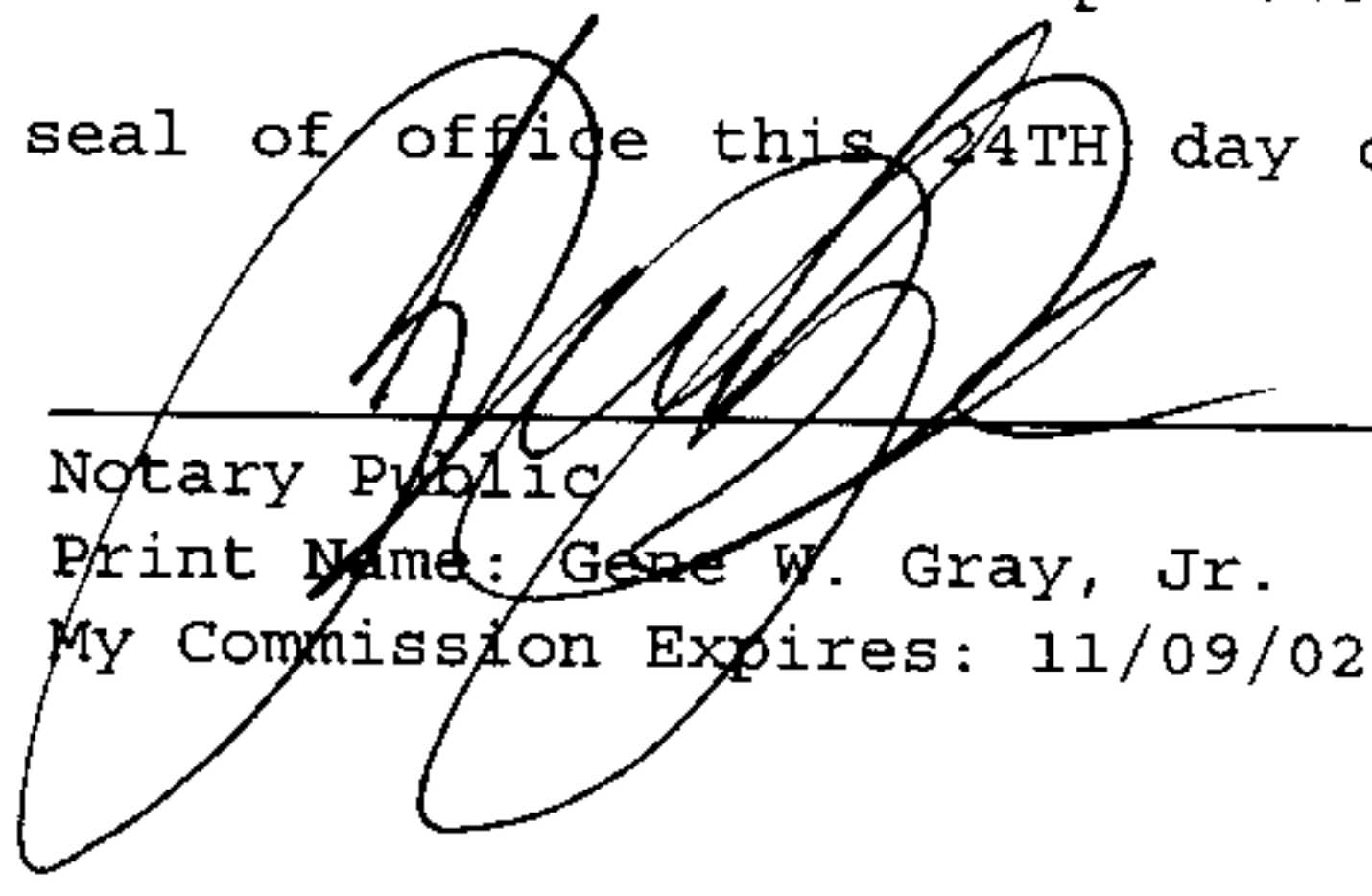

PAMELA H. DOTSON

Inst # 2000-38125
11/03/2000-38125
09:04 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 C01 57.50

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that RONALD T. KELLEY, whose name as President of R&S CUSTOM HOMES, INC., an Alabama corporation is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of said conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

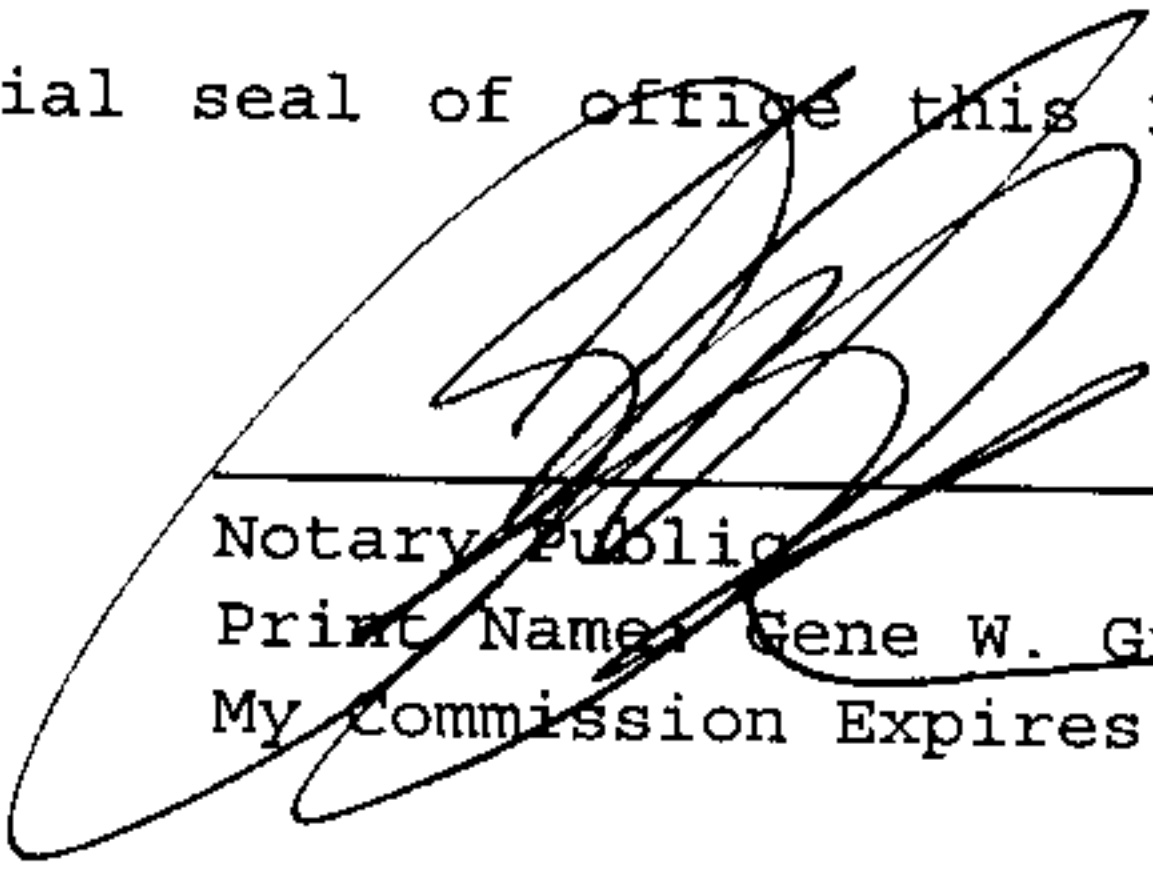
Given under my hand and official seal of office this 24TH day of October, 2000.


Notary Public
Print Name: Gene W. Gray, Jr.
My Commission Expires: 11/09/02

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that PAMELA H. DOTSON whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal of office this 24TH day of October, 2000.



Notary Public
Print Name: Gene W. Gray, Jr.
My Commission Expires: 11/09/02

THIS INSTRUMENT PREPARED BY:
GENE W. GRAY, JR.
2100 SOUTHBRIDGE PARKWAY,
SUITE 638
BIRMINGHAM, AL 35209

SEND TAX NOTICE TO:
PAMELA H. DOTSON
1162 KINGSWOOD ROAD
BIRMINGHAM, AL 35242

EXHIBIT "A":

Lot 1013, according to the Survey of Highland Lakes, 10th Sector, Phase I, an Eddleman Community, as recorded in Map Book 26 page 27 in the Probate Office of Shelby County, Alabama.; being situated in Shelby County, Alabama.
Mineral and mining rights excepted.

Together with nonexclusive easement to use the private roadways, common areas, all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, recorded as Inst. #1994-07111 and amended in Inst. #1996-17543 and Inst. #1999-31095 in the Probate Office of Shelby County, Alabama for Highland Lakes, a Residential Subdivision, 10th Sector, Phase I, as recorded in Inst. #1999-43196 in the Probate Office of Shelby County, Alabama (which, together with all amendments thereto, is hereinafter collectively referred to as, the "Declaration").

SUBJECT TO:

General and special taxes or assessments for 2001 and subsequent years not yet due and payable.

Any loss, claim, damage or expense including additional tax due, if any, due to the fact that ad valorem taxes for subject property have been paid under a current use assessment. (See 1975 Code of Alabama Section 40-7-25.3).

Building setback lines as determined by the Architectural Review Committee as created by the Restrictions, Covenants and Conditions as set out in instruments recorded as Inst. #1994-7111, Inst. #1996-17543 and Inst. #1999-31095 and Supplemental Covenants recorded in Inst. #1999-43196 in Probate Office.

Restrictions, limitations and conditions as set out in 26 page 27.

Declaration of Restrictions, Covenants and Conditions as set out in instruments recorded as Inst. #1994-7111, amended by Inst. #1996-17543 and Inst. #1999-31095 in the Probate Office of Shelby County, Alabama, along with Articles of Incorporation of Highland Lakes Residential Association filed in Inst. #9402/3947 in the Probate Office of Jefferson County.

Declaration of Covenants, Conditions and Restrictions for Highland Lakes, Tenth Sector, Phase I, as recorded as Inst. #1999-43196 in Probate Office.

Right(s) of Way(s) granted to the Birmingham Water & Sewer Board as set out in Inst. #1997-4027 and Inst. #1996-25667 in Probate Office.

Easement(s) to Alabama Power Company as shown by instrument to be recorded.

Shelby Cable Agreement as set out in Inst. #1997-33476 in Probate Office.

Release of damages as set out in instrument recorded as Inst. #1999-40618 in Probate Office.

Lake Easement Agreement executed by Highland Lake Properties, Ltd. and Highland Lake Development, Ltd., providing for easements, use by others, and maintenance of Lake property described within Inst. #1993-15705 in Probate Office.

Easement for ingress and egress to serve Highland Lakes Development executed by Highland Lakes Development, Ltd., to Highland Lakes Properties, Ltd., recorded as Instrument #1993-15704 in Probate Office.

Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Inst. #1999-40618 in Probate Office.

Underground Easement to Alabama Power Company set out in Inst. No. 1997-19422 in the Probate Office.

Easements as shown by recorded plat, including a 10 foot easement on the Southeasterly side of lot.

Release of damages, restrictions, modifications, covenants, conditions, rights, privileges, immunities, and limitations, as applicable, as set out in, and as referenced in deed(s) recorded in Inst. #2000-14054 in the Probate Office.

11/03/2000-38125
09:04 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
C03 C01 57.50