

GRANTEE'S ADDRESS:
Edwin D. Lovelady
308 Cedar Hill Drive
Birmingham, Alabama 35242

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of Two Hundred Eighty-Seven Thousand and 00/100 (\$287,000.00) DOLLARS, and other good and valuable consideration, this day in hand paid to the undersigned GRANTOR, **J. Elliott Corp., a corporation** (hereinafter referred to as GRANTOR), the receipt whereof is hereby acknowledged, the GRANTOR does hereby give, grant, bargain, sell and convey unto the GRANTEES, **Edwin D. Lovelady and Beverly E. Lovelady, husband and wife**, (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described Real Estate, lying and being in the County of SHELBY, State of Alabama, to-wit:

\$229,600.00 of the above-recited purchase price was paid from a mortgage loan closed simultaneously herewith.

AND SAID GRANTOR, for said GRANTOR, GRANTOR'S heirs, successors, executors and administrators, covenants with GRANTEEES, and with GRANTEEES' heirs and assigns, that GRANTOR are lawfully seized in fee simple of the said Real Estate; that said Real Estate is free and clear from all Liens and Encumbrances, except as hereinabove set forth, and except for taxes due for the current and subsequent years, and except for any Restrictions pertaining to the Real Estate of record in the Probate Office of said County; and that GRANTOR will, and GRANTOR'S heirs, executors and administrators shall, warrant and defend the same to said GRANTEEES, and GRANTEEES' heirs and assigns, forever against the lawful claims of all persons.

By: James W. Elliott, President

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that James W. Elliott, whose name as President of J. Elliott Corp., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

11/02/2000-38003
08:58 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 031 68.50