

STATE OF ALABAMA }  
COUNTY OF }

SUBORDINATION AGREEMENT

WHEREAS, Michael Pencak and Connie Pencak (hereinafter referred to as the "Borrower", whether one or more) has applied to Sebring Capital, its successors and/or assigns (the "Mortgagee") for a loan of \$88,900.00 to be secured by a first mortgage on the property hereinafter described; and

WHEREAS, the undersigned have or may have a lien or other interest in said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Mortgagee; and

WHEREAS, the Mortgagee is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their mortgage as recorded in Instrument No. 1997/32683, dated 09/29/97 and filed 10/07/97 on said property to the mortgage to be executed by the Borrower to the Mortgagee.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Mortgagee to make the requested loan to the Borrowers, the undersigned hereby agrees as follows:

The undersigned hereby subordinates to the mortgage to be executed by the Borrowers to the Mortgagee all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 2, Block 3, according to the Survey of Cahaba Valley Estates, Second Sector, as recorded in Map Book 5, Page 93, in the Probate Office of Shelby County, Alabama.

including, without limitation, any lien which the undersigned have on said property.

IN WITNESS WHEREOF the undersigned have hereunto set their hands and seals this the 11<sup>th</sup> day of October, 2000.

Tenco Credit Union  
By: Greg Keller  
As: Vice President

STATE OF }  
COUNTY OF }

I, Clara Miller, a Notary Public in and for said County and in said State, hereby certify that Greg Keller whose name as Vice President of Tenco Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal this the 11<sup>th</sup> day of October, 2000.

Clara Miller  
Notary Public 10-18-2001

My Commission Expires:



Inst # 2000-36996

10/25/2000-36996  
08:17 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MMB 11.00