
THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA

MORTGAGE FORECLOSURE DEED

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, that, WHEREAS, on or about the 1st day of October, 1993, SAMUEL HORTON and wife, CATHY HORTON, executed a mortgage conveying the real estate hereinafter described in Shelby County, Alabama, to WALTER W. KRAMP and wife, ELIZABETH W. KRAMP, as Mortgagee, which said mortgage was recorded as Instrument #1993-30581, said mortgage being subsequently assigned to the Kramp Family Trust by assignment dated January 12, 1996, recorded as Instrument #1996-2366, said mortgage having been assumed by MICHAEL L. ISBELL, as shown by deed recorded in Instrument #1997-25461, all in the Office of the Judge of Probate of Shelby County, Alabama (hereinafter referred to as "said mortgage" or words to that effect), which said mortgage and the indebtedness secured thereby is and was as of the date upon which this foreclosure proceeding was instituted, and is and was as of the date upon which this foreclosure deed was executed, the sole property of said Mortgagee; and

WHEREAS, in and by said mortgage said Mortgagee was authorized and empowered in case of default in the payment of the indebtedness thereby secured according to the terms thereof, to sell said real estate in front of the Court-house door in the City of Columbiana, Shelby County, Alabama, after giving twenty-one days notice of the time, place, and terms, of said sale, by publication once a week for three consecutive weeks prior to said sale in some newspaper published in Shelby County, Alabama, such sale to be at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in the same the Mortgagee or any person conducting said sale for the Mortgagee might bid at the same and purchase said property if the highest bidder therefor; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and such default continuing, the said Mortgagee did give due and proper notice of the foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of September 27, and October 4, and October 11, 2000, and;

WHEREAS, on October 23, 2000, at approximately 12:00 o'clock noon, being the day and approximate time on which the foreclosure sale was scheduled to be held under the terms of said notice between the legal hours of sale, said foreclosure was duly and properly conducted and said Mortgagee did, in strict compliance with the power of sale contained in said mortgage, offer for sale at public outcry to the highest bidder for cash in front of the Shelby County Courthouse front door in the City of Columbiana, Shelby County, Alabama, the real estate hereinafter described and against which said Mortgagee held a mortgage lien; and

WHEREAS, the undersigned, Mike T. Atchison, was the auctioneer, agent and attorney-in-fact who conducted said foreclosure sale and was the person conducting said sale for the said KRAMP FAMILY TRUST; and

WHEREAS, the last, highest and best bid for said real estate described in said mortgage was the bid of the KRAMP FAMILY TRUST in the amount of Twenty-Five Thousand and no/100----- Dollars, which sum of money was offered as credit toward a portion of the indebtedness secured by said mortgage, and said real estate was thereupon sold to the KRAMP FAMILY TRUST.

NOW THEREFORE, in consideration of the premises and a credit in the amount of Twenty-Five Thousand and no/100----DOLLARS, toward a portion of the indebtedness secured by said mortgage, the said KRAMP FAMILY TRUST, acting by and through Mike T. Atchison, as auctioneer conducting said sale and as attorney-in-fact for SAMUEL HORTON, CATHY HORTON, and MICHAEL L. ISBELL and for the KRAMP FAMILY TRUST, respectively, and by and through Mike T. Atchison, as auctioneer conducting said sale, does hereby grant, bargain, sell and convey unto the said KRAMP FAMILY TRUST, the following described real estate situated in Shelby County, Alabama, together with all improvements thereon and appurtenances thereto, to-wit:

A part of the SW 1/4 of the NE 1/4, Section 12, Township 21 South, Range 1 East, more particularly described as follows:
Commence at the Northwest corner of said 1/4-1/4 Section; thence run South along the West line of said 1/4-1/4 Section, 30.00 feet to the point of beginning; thence continue along said West line a distance of 295.16 feet to a point; thence 90 degrees 01 minutes 55 seconds left and run a distance of 295.16 feet to a point; thence 89 degrees 58 minutes 05 seconds left and run a distance of 295.16 feet; thence turn an angle of 90 degrees 01 minutes 55 seconds left and run a distance of 295.16 feet to the point of beginning.
Situated in Shelby County, Alabama.

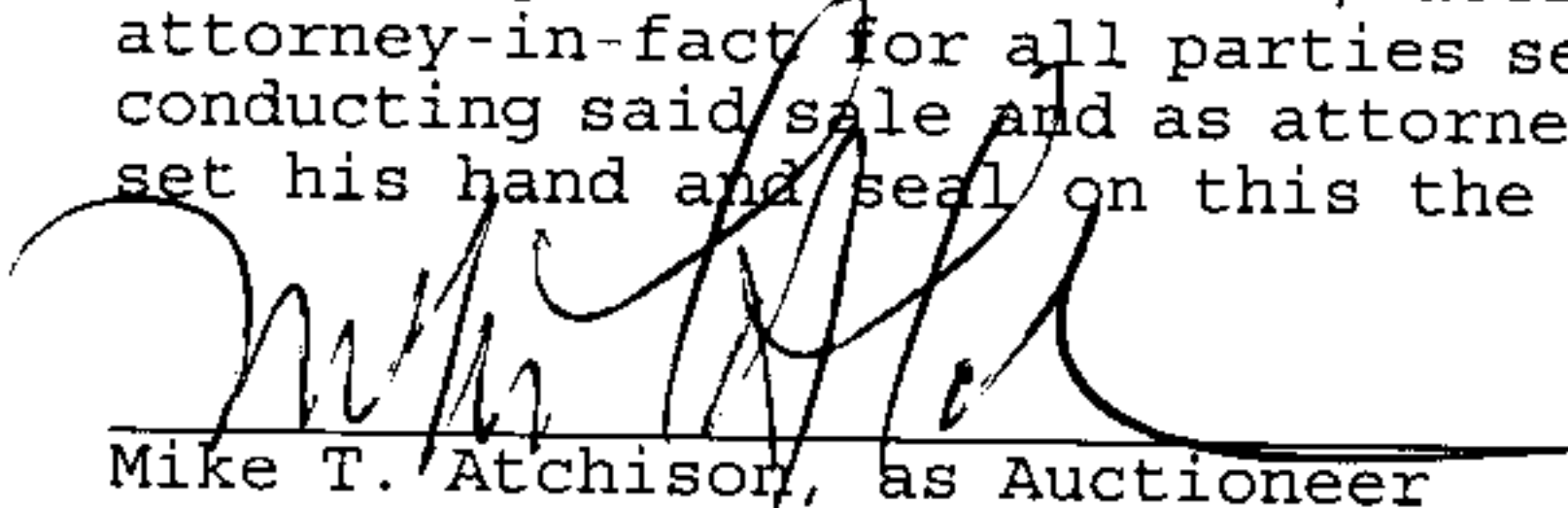
10/24/2000-36834
08:39 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MMB 15.00

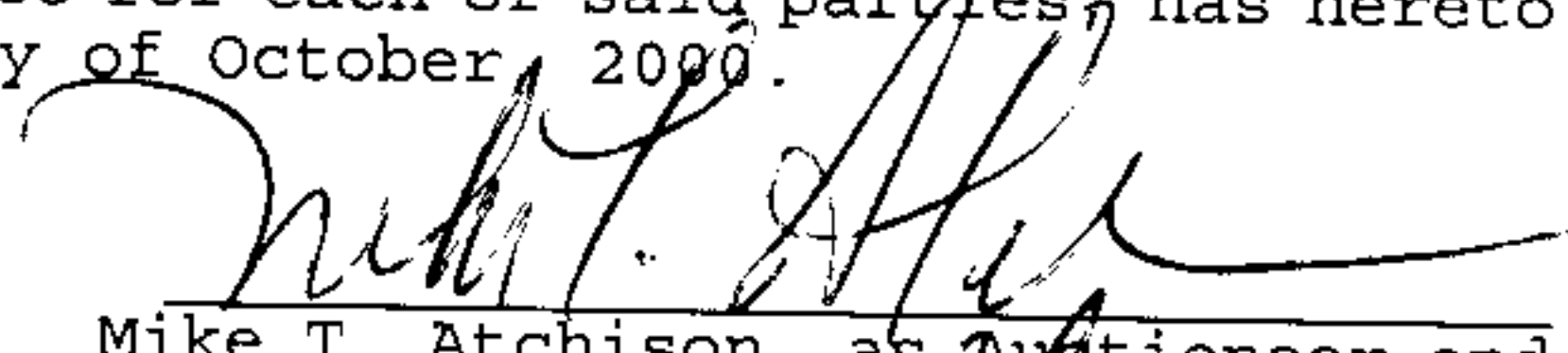
Inst # 2000-36834

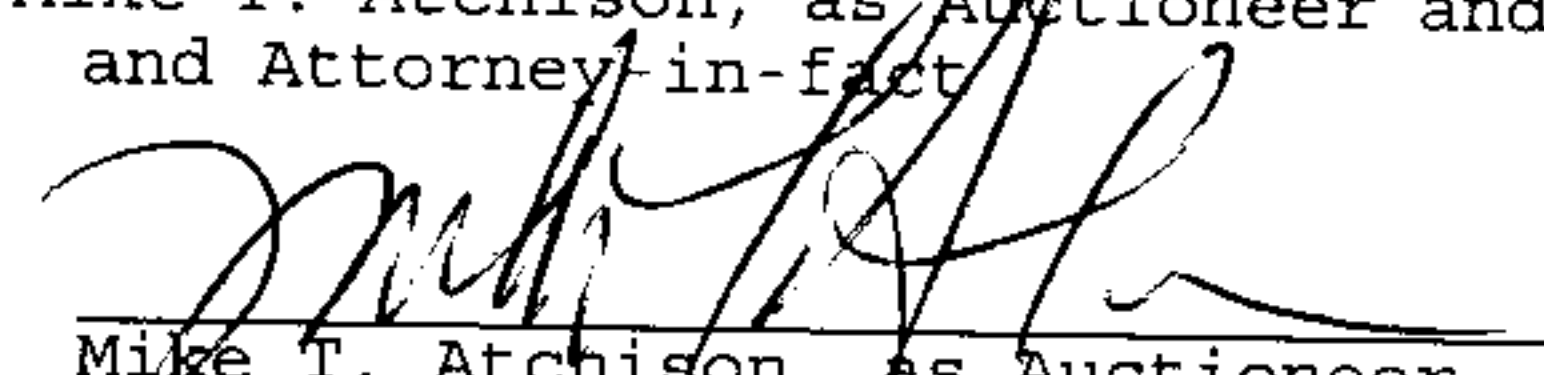
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TO HAVE AND TO HOLD the above described real estate unto the said KRAMP FAMILY TRUST, its successors and assigns forever, together with the hereditaments and appurtenances thereto belonging; subject, however, to the statutory right-of-redemption from said foreclosure sale on the part of those entitled to redeem, as provided by the laws of Alabama, and to all easements, restrictions and rights-of-way of record.

IN WITNESS WHEREOF, the said SAMUEL HORTON, CATHY HORTON, AND MICHAEL L. ISBELL, and the KRAMP FAMILY TRUST have caused this instrument to be executed by and through Mike T. Atchison, acting as auctioneer conducting said sale and as attorney-in-fact for all parties separately, and Mike T. Atchison, as auctioneer conducting said sale and as attorney-in-fact for each of said parties, has hereto set his hand and seal on this the 23rd day of October, 2000.


Mike T. Atchison, as Auctioneer
Attorney-in-fact


Mike T. Atchison, as Auctioneer and
Attorney-in-fact


Mike T. Atchison, as Auctioneer
conducting said sale

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Mike T. Atchison, whose name as Auctioneer is signed to the foregoing conveyance, and who signed the names of SAMUEL HORTON, CATHY HORTON, and MICHAEL L. ISBELL, to the above conveyance, and also signed the name of the KRAMP FAMILY TRUST to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date, as the action of himself as Auctioneer and the person conducting said foreclosure sale for the said Mortgagee, with full authority, for and as the act of said Mortgagee, and for and as the act of the said KRAMP FAMILY TRUST, in the mortgage referred to in the foregoing deed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal, on this the 23rd day of October, 2000.


Notary Public

Inst # 2000-36834

10/24/2000-36834

08:39 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 MMB

15.00