

STATE OF ALABAMA)
)
COUNTY OF SHELBY)

DEED OF CORRECTION

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Ten and No/100 Dollars (\$10.00) cash and other valuable consideration, to the undersigned Grantor, Housing Investors, Inc., an Alabama corporation, (herein referred to as Grantor), in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Housing Investors Columbiana II, Ltd., an Alabama limited partnership, of 496 Highway 67 South, Decatur, Alabama 35603, (herein referred to as Grantee) the following described real estate situated in Shelby County, Alabama, to-wit:

A part of the SE 1/4 of Section 26, Township 21 South, Range 1 West, Shelby County, Alabama, and being more particularly described as follows: Commence where the Southeast right of way line of Alabama Highway No. 25 intersects the West right of way line of Egg and Butter Road; thence S49°59'02"W 514.43 feet along the Southeast right of way line of Alabama Highway No. 25 to a 1/2" rebar found with Hollis cap and the point of beginning; thence S29°40'13"E 196.89 feet to a 1/2" rebar found with Hollis cap; thence S63°26'03"W 40.00 feet to a 1/2" rebar found with Hollis cap; thence S26°33'57"E 25.00 feet to a 1/2" rebar found with Hollis cap; thence S63°26'03"W 72.13 feet to a 1/2" rebar found with Hollis cap; thence S00°45'19"E 226.53 feet to a 1/2" rebar found with Hollis cap; thence S81°13'24"E 8.34 feet to a 1/2" rebar found with Hollis cap; thence S15°59'44"W 325.29 feet to an iron found; thence N81°11'07"W 186.66 feet to a 1/2" rebar found with Hollis cap; thence N17°33'26"W 448.99 feet to a 1/2" rebar found with Hollis cap on the Southeast right of way line of Alabama Highway No. 25; thence N49°59'02"E 509.17 feet along said right of way line to the point of beginning. Containing 4.9 acres, more or less.

Along with the perpetual non-exclusive easement and right of way for drainage, utilities, including installation, and use and maintenance of a sewer drainage line described in Instrument dated October 28, 1996, recorded October 28, 1996 as Instrument No. 1996-35731 in the Office of the Judge of Probate of Shelby County, Alabama.

This is a deed of correction to correct and make more sufficient the legal description in deed between same parties recorded October 14, 1999 as Instrument 1999-42702 in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

10/20/2000-36572
09:37 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

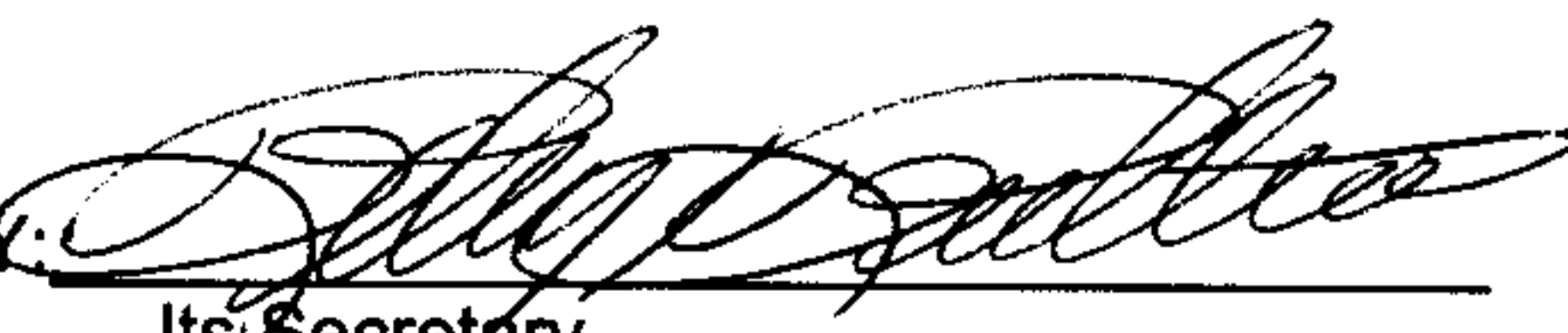
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Inst # 2000-36572

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, its successors and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall warrant and defend the same to the said Grantee, its successors and assigns, forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Housing Investors, Inc., an Alabama corporation, by its Secretary, Billy J. Buckelew, who is authorized to execute this conveyance, has hereto set its signature and seal, effective the 2nd day of September, 1999.

HOUSING INVESTORS, INC.

BY: 
Its Secretary

STATE OF ALABAMA)
)
COUNTY OF MORGAN)

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that Billy J. Buckelew, whose name as Secretary of Housing Investors, Inc., an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 2nd day of September,
~~2000.~~
1999


Notary Public

PHYLLIS B. ALEXANDER
Notary Public, AL State at Large
My Comm. Expires Sept. 5, 2004

This instrument prepared by:
Thomas A. Caddell
Harris, Caddell & Shanks, P.C.
P. O. Box 2688
Decatur, AL 35602-2688
(256) 340-8046

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