

Recording Requested By/Return To:

RICHARDSON
CONSULTING GROUP, INC.
505-A SAN MARIN DR. SUITE 300
NOVATO, CA 94945
(415) 898-7200

Loan No.: 01-613977-20
2115421

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 4110 Tigris Way, Riverside, CA 92503, does hereby grant, sell, assign, transfer and convey, unto

See Attached Schedule T;
existing under the laws of the state of

, a corporation organized and
(herein "Assignee"), whose address is

1997, made and executed by MICHAEL W. BEACHAM AND DENISE BEACHAM, to and in favor of OLD STONE FUNDING, INC., A CALIFORNIA CORPORATION upon the following described property situated in SHELBY County, State of ALABAMA:

LOT 85, ACCORDING TO THE SURVEY OF LAUREL WOODS, PHASE IV, AS RECORDED IN MAP BOOK 18 PAGE 97 IN THE OFFICE OF SHELBY COUNTY, ALABAMA: BEING SITUATED IN SHELLEY COUNTY, ALABAMA.

such Mortgage having been given to secure payment of \$34,900.00 which Mortgage is of record in Book, Volume, or Liber No. , at page (or as Instrument No. 1997 14495) of the Official Records of SHELBY County, State of ALABAMA, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

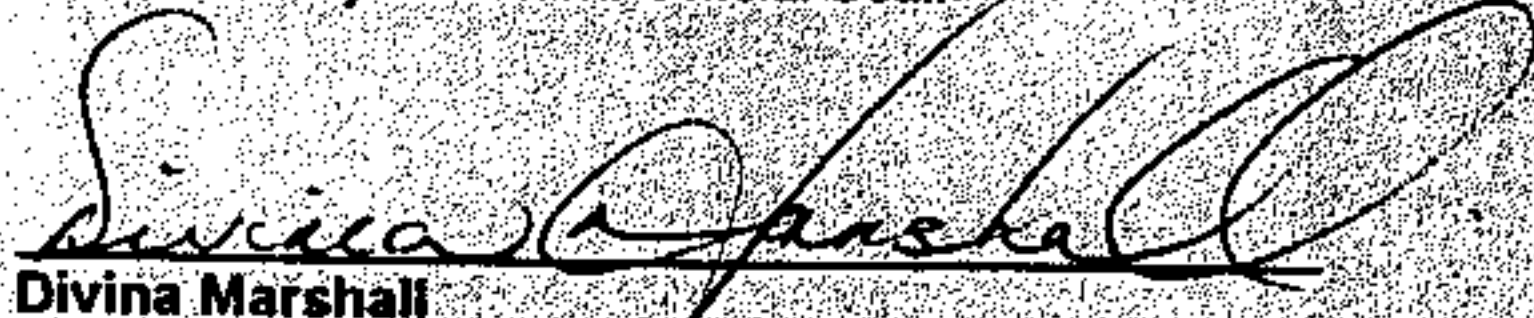
TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on July 14, 1997.

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE)

On July 14, 1997, before me, Divina Marshall, a Notary Public in and for said state, personally appeared Terrie Hagerty and Frank J. Dick personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) on the entity upon behalf of which the person(s) acted, executed the instrument.

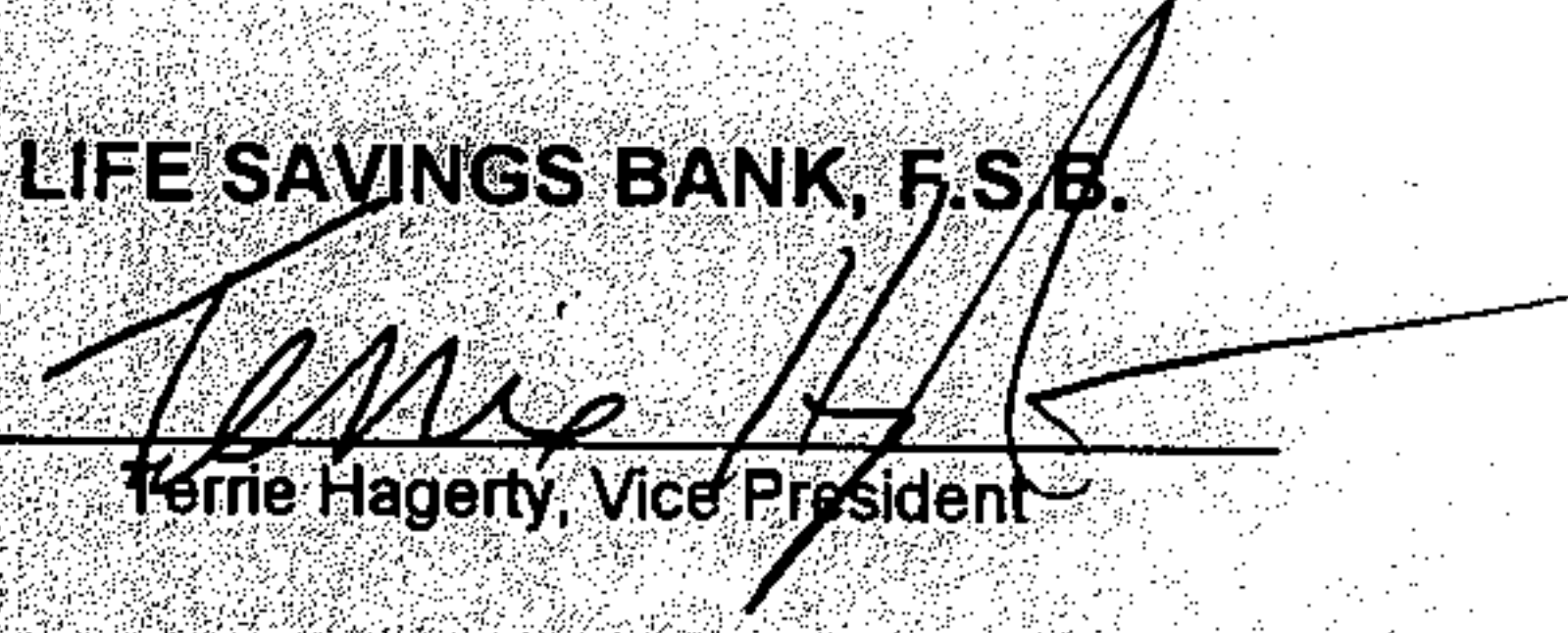
WITNESS My Hand and Official Seal.


Divina Marshall

This Instrument Prepared By: MARK
LIFE SAVINGS BANK, F.S.B., 4110 Tigris Way, Riverside, CA 92503

LIFE SAVINGS BANK, F.S.B.

By:


Terrie Hagerty, Vice President

By:


Frank J. Dick, Assistant Vice President

Inst # 2000-36178

AL/mtg-9/96



10/18/2000-36178
08:36 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 14.00

Schedule "I"

Pge 2

RCGID: 1979
LoanID: 2115921
LoanIDP: 1613977
LNme: BEACHAM M

ASSIGNEE:

Norwest Bank, Minnesota, N.A. as Indenture Trustee under the Sale and Servicing Agreement dated as of September 1, 1997 for Life Financial Home Loan Owner Trust 1997-2

Address: 6th and Marquette, Attn: Trust Dept.
Minneapolis, MN 55479

Assignor's Address is: 10540 Magnolia Avenue, #B, Riverside, CA 92505

Original Loan amount: \$34900

Prepared by: LIFE BANK, 10540 Magnolia Ave. #B, Riverside, CA 92505

For RCG use Only:
Shelby County, AL (Y)N

County, _____

Inst # 2000-36178

10/18/2000-36178
08:36 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
D02 CJ1 14:00