Recording Requested By/Return To:

the Control of CONCULTI OF GOOD PAID. 505-A SAILL TOR SUITE 300 NOVATO, CAR 1045 (415) 0004/200

Loan No.: 01-641056-16

LA ID: 2198117

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 10540 Magnolia Avenue, Suite B, Riverside, CA 92505-1814, does hereby grant, sell, assign, transfer and convey, unto See Attached Schedule !/ a corporation organized and existing under the laws of the state of (herein "Assignee"), whose address is

a certain Mortgage dated JUNE 23, 1998, made and executed by DALE S. BAILEY AND CINDY M. BAILEY (HUSBAND AND WIFE)., to and in favor of GLOBAL MORTGAGE CORPORATION upon the following described property situated in SHELBY County, State of ALABAMA:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A HEREOF AS EXHIBIT "A"

such Mortgage having been given to secure payment of \$20,000.00 which Mortgage is of record in Book, Volume, or Liber No. , at page (or as Instrument No. 1998-27636) of the Official Records of SHELBY County, State of ALABAMA, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on August 12, 1998.

By:

STATE OF CALIFORNIA **COUNTY OF RIVERSIDE**

On August 12, 1998, before me, a Notary Public in and for said state, personally appeared Terrie Hagerty and Frank J. Dick personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS My_Hand and Official Seal.

This Instrument Prepared By: SA/540006364 LIFE BANK AL/mtg-9/96

IFE BANK Terrie Hagerty, Vice PresidenN

Frank J. Dick, Vice President

NYDIA A. HILEMAN Commission # 1141200 Notary Public -- California

10/18/2000-36160 08:02 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 14.00 002 CJi

Schedule "I"

Pge 2

RCGID:

8558

LoanID:

2198117

LoanIDP:

1641056

LNme:

BAILEY CM

ASSIGNEE:

Norwest Bank, Minnesota, N.A. as Trustee under the Pooling and Servicing Agreement dated as of August 31, 1998 for Life Bank Asset-Backed Trust 1998-1

Address:

6th and Marquette, Attn: Trust Dept.

Minneapolis, MN 55479

Assignor's Address is: 10540 Magnolia Avenue, #B, Riverside, CA 92505

Original Loan amount: \$20000

Prepared by: LIFE BANK, 10540 Magnolia Ave. #B, Riverside, CA 92505

For RCG use Only:		
For RCG use Only: Shelby County, AL(Y)N		
	County,	

Inst # 2000-36160

10/18/2000-36160
08:02 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 14.00