

This Instrument Prepared By:
James F. Burford, III
Attorney at Law
1318 Alford Avenue Suite 101
Birmingham, Alabama 35226

Send Tax Notice To:

WARRANTY DEED
TITLE NOT EXAMINED BY PREPARER

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of Ten and No/100 Dollars (\$10.00), to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, RANDALL H. GOGGANS, a married man, herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto APPLEGATE REALTY, INC., (herein referred to as Grantee, whether one more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Described on Exhibit A attached hereto and incorporated by reference herein.

The Property conveyed herein is not the homestead of Grantor or his spouse.

SUBJECT TO: (1) Taxes due in the year 2001 and thereafter; (2) Any loss or damage due to the fact that the property has been assessed under a current use assessment; (3) Easements, restrictions, and rights-of-way of record; (4) Mineral and mining rights not owned by the Grantor; (5) Mortgage to Regions Bank which encumbers the property conveyed and which represents the entire consideration herein; (6) Declaration of Restrictive Covenants for Meadow Lake Farms which have been executed by Grantee on this date and which are to be recorded in the future; (7) Articles of Incorporation and By-laws of Meadow Lake Farms Homeowners Association, Inc., which have been initialed by Grantee on this date and which are to be recorded in the future.

Upon recordation of the Declaration of Restrictive Covenants for Meadow Lake Farms and Articles of Incorporation of Meadow Lake Farms Homeowners Association, Inc., the property conveyed herein shall be specifically subject to said covenants and corporation documents including, without limitation the By-laws of Meadow Lake Farms Homeowners Association, Inc. After the recordation of the said covenants, the property conveyed herein shall be also known as Tract 4 of Meadow Lake Farms.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns forever.

And we do for ourselves and for our heirs, executors and administrators, covenant with said Grantee, their successors and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that we have a good right to sell and convey the same as aforesaid; that we will, and our heirs, executors and administrators shall warrant and defend the same to the said Grantee, his successors and assigns forever, against the lawful claims of all persons.

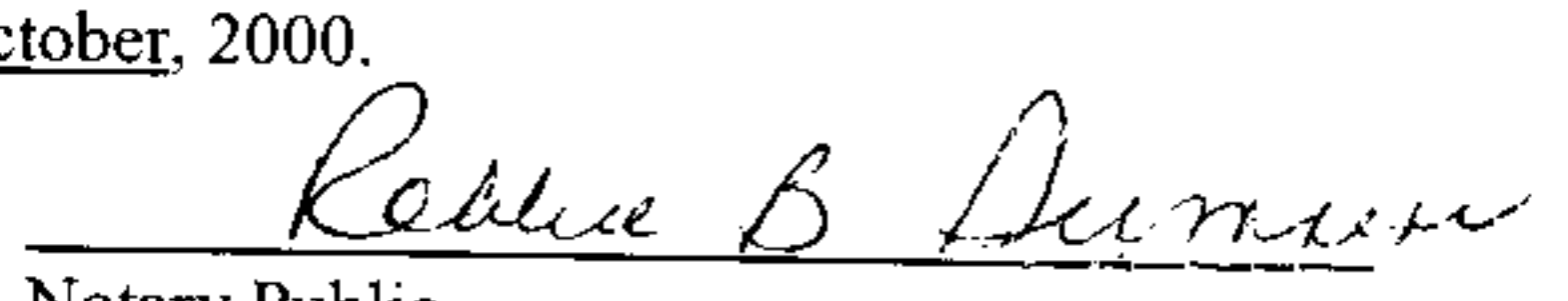
IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal, this the 10th day of October, 2000.


Randall H. Goggans

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Randall H. Goggans, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the foregoing instrument he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 10th day of October, 2000.


Notary Public

My Commission Expires: 10-10-00

10/13/2000-35758
09:43 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MMB 14.50

COMMENCE at the SW Corner of Section 2, Township 22 South, Range 2 West, thence N01°08'35"W, along the West Line of the SW 1/4 of the SW 1/4 of said Section 2 a distance of 1,372.02 feet, thence, leaving said West Line, S87°41'05"E, a distance of 1,251.66 feet, thence N01°29'02"W, a distance of 541.15 feet, thence N79°34'32"E, a distance of 425.38 feet, thence N04°54'08"E, a distance of 300.25 feet to the beginning of a curve to the right having a radius of 300.00 feet, a central angle of 28°38'53", and subtended by a chord which bears N 19°13'34" E, a chord distance of 148.44 feet, thence northerly along the arc of said curve a distance of 150.00 feet to the end of said curve and the beginning of a reverse curve to the left having a radius of 275.00 feet, a central angle of 40°02'18", and subtended by a chord which bears N 9°01'52" E, a chord distance of 228.25, thence northerly along the arc of said curve a distance of 235.37 feet to the POINT OF BEGINNING; thence continue northwesterly along said curve having a radius of 275.00 feet, a central angle of 18°31'57", and subtended by a chord which bears N 24°45'18" W, a chord distance of 88.56 feet, thence along the arc of said curve a distance of 88.95 feet to the end of said curve and the beginning of a compound curve to the left having a radius of 2,000.00 feet, a central angle of 12°33'18", and subtended by a chord which bears N 40°17'53" E, a chord distance of 437.38 feet, thence northwesterly along the arc of said curve a distance of 438.25 feet to the end of said curve and the beginning of a reverse curve to the right having a radius of 150.00 feet, a central angle of 48°52'56", and subtended by a chord which bears N 22°08'04" W, a chord distance of 124.13 feet, thence northerly along the arc of said curve a distance of 127.97 feet to the end of said curve and the beginning of a reverse curve to the left having a radius of 600.00 feet, a central angle of 31°25'24", and subtended by a chord which bears N 13°24'17" W, a chord distance of 324.95 feet, thence northerly along the arc of said curve a distance of 329.06 feet, thence N29°06'59"W, a distance of 249.48 feet to the beginning of a curve to the right having a radius of 750.00 feet, a central angle of 15°53'15", and subtended by a chord which bears N 21°10'22" W, a chord distance of 207.30 feet, thence northerly along the arc of said curve a distance of 207.97 feet to the Southerly Right-of-Way Line of Shelby County Highway #42 (80' Right-of-Way); thence N87°29'49"E, along said Right-of-Way Line a distance of 377.94 feet, thence N87°39'08"E, a distance of 283.92 feet, thence, leaving said Right-of-Way Line, S80°18'08"E, a distance of 972.09 feet, thence S88°57'33"E, a distance of 220.76 feet, thence S48°45'08"E, a distance of 129.64 feet, thence S27°13'01"E, a distance of 145.54 feet, thence S03°19'14"W, a distance of 92.23 feet, thence N89°21'33"W, a distance of 408.14 feet to the POINT OF BEGINNING.

EXHIBIT A. GOESMS TO APPLE GATE

Inst # 2000-35758

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