

THIS INSTRUMENT PREPARED BY:

Mary Thornton Taylor
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue South
Birmingham, Alabama 35205

SEND TAX NOTICE TO:

Farmer Development, L.L.C.
217 Oak Forest Drive
Pelham, Alabama 35124

Inst # 2000-35482

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED is executed and delivered as of the 27th day of September, 2000 by **BUILDING RESOURCES, INC.**, an Alabama corporation ("Grantor") in favor of **FARMER DEVELOPMENT, L.L.C.** ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Eighty Six Thousand Five Hundred and No/100 Dollars (\$86,500.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents **GRANT, BARGAIN, SELL** and **CONVEY** unto Grantee the following described real property (the "Property") situated in Shelby County, Alabama:

Lot 18 according to the First Amended Plat of Final Plat of Subdivision, North Lake at Greystone, Phase 1, as recorded in Map Book 23, Page 57 in the Probate Office, Shelby County, Alabama; being situated in Shelby County, Alabama.

TOGETHER WITH the nonexclusive easement to use the private roadways, Common Areas and Hugh Daniel Drive, all as more particularly described in the Greystone Farms North Declaration of Covenants, Conditions and Restrictions recorded as Instrument #1996-17498 in the Probate Office of Shelby County, Alabama (which, which together with all amendments, thereto, is hereinafter collectively referred to as the "Declaration").

The Property is conveyed subject to the following:

1. General and special taxes and assessments for 2000 and subsequent years not yet due and payable;
2. Mining and mineral rights not owned by Grantor;
3. The easements, restrictions, covenants, agreements and all other items and provisions of the Declaration; and
4. All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.

PURCHASER HEREBY WAIVES AND RELEASES SELLER, ITS AGENTS, EMPLOYEES, OFFICERS, DIRECTORS, SHAREHOLDERS, PARTNERS, MORTGAGEES AND THEIR RESPECTIVE SUCCESSORS AND ASSIGNS FROM ANY LIABILITY OF ANY NATURE ON ACCOUNT OF LOSS, DAMAGE OR INJURY TO THE BUILDINGS, IMPROVEMENTS, PERSONAL PROPERTY OR TO PURCHASER OR ANY OWNER, OCCUPANTS OR OTHER PERSON WHO ENTERS UPON ANY PORTION OF THE PROPERTY AS A RESULT OF ANY PAST, PRESENT OR FUTURE SOIL, SURFACE AND/OR SUBSURFACE CONDITIONS, KNOWN OR UNKNOWN (INCLUDING, WITHOUT LIMITATION, SINKHOLES, UNDERGROUND MINES, TUNNELS AND LIMESTONE FORMATIONS AND DEPOSITS) UNDER OR UPON THE PROPERTY OR ANY PROPERTY SURROUNDING, ADJACENT TO OR IN CLOSE PROXIMITY WITH THE PROPERTY.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

THE PURCHASE PRICE RECITED HEREIN WAS PAID FROM PROCEEDS OF A MOTGAGE LOAN WHICH CLOSED SIMULTANEOUSLY HEREWITH.

10/11/2000-35482

10:03 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

IN WITNESS WHEREOF, Grantor, Building Resources, Inc., an Alabama corporation, by Stephen M. Stamba, its Vice President, who is authorized to execute this Statutory Warranty Deed, has hereto set its signature and seal, this the 27th day of September, 2000..

BUILDING RESOURCES, INC.
an Alabama corporation

By: [Signature]
Its: Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Stephen M. Stamba, whose name as Vice President of Building Resources, Inc., an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 27 day of September, 2000.

Patricia K. Heporady
Notary Public
My Commission Expires: **NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: July 23, 2003
~~BONDED THROUGH~~ NOTARY PUBLIC UNDERWRITERS**

DFY/112437

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SHELBY COUNTY JUDGE OF PROBATE
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