

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED the undersigned hereby grants, assigns and transfers to

FLAGSTAR BANK, FSB

2600 S. TELEGRAPH ROAD, BLOOMFIELD HILLS, MI 48302-0953

all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage dated

SEPTEMBER 28, 2000

executed by

KENNETH L. BAILEY and wife, Bonnie B. Bailey

to

MORTGAGESOUTH, L.L.C.

a corporation organized under the laws of THE STATE OF ALABAMA

and whose principal place of business is 200 UNION HILL DRIVE

BIRMINGHAM, ALABAMA 35209

and recorded in 2000-34962

State of ALABAMA

SHELBY

described hereinafter as follows:

County Records.

Lot 9, according to the Survey of The Magnolias at Brook Highland, a Residential Subdivision, as recorded in Map Book 13, Page 102 A & B, in the Probate Office of Shelby County, Alabama.

Commonly known as:

4517 MAGNOLIA DRIVE, BIRMINGHAM, ALABAMA 35242

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF ALABAMA

COUNTY OF Jefferson

Date of Execution: SEPTEMBER 28, 2000

MORTGAGESOUTH, L.L.C.

On SEPTEMBER 28, 2000 before me, the

(Date of Execution)

undersigned, a Notary Public in and for said County and State, personally appeared

J. HUNTER PALMER

known to me to be the MANAGER

and

known to me to be the

of the corporation herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

BY:

ITS:

WITNESS:

Notary Public

NOTARY PUBLIC STATE OF ALABAMA AT LARGE

My Commission Expires

MY COMMISSION EXPIRES May 14, 2003

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

PREPARED BY:

MORTGAGESOUTH, L.L.C.
200 UNION HILL DRIVE
BIRMINGHAM, ALABAMA 35209

AND WHEN RECORDED MAIL TO:

FLAGSTAR BANK, FSB
FINAL DOCS, MAIL STOP 3-530
2600 S. TELEGRAPH ROAD
BLOOMFIELD HILLS, MICHIGAN 48302-0953

Inst # 2000-34963

10/05/2000 24963
08:02 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CJ1 11.00