

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

SEND TAX NOTICE TO:
Greystone Development Company, LLC
P. O. Box 43250
Birmingham, AL 35243-3250

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED is executed and delivered on this 8th day of September, 2000 by GILBERT FAMILY PARTNERSHIP, LTD., an Alabama limited partnership ("Grantor"), in favor of GREYSTONE DEVELOPMENT COMPANY, LLC, an Alabama limited liability company ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee that certain real property (the "Property") situated in Shelby County, Alabama which is more particularly described in Exhibit A attached hereto and incorporated herein by reference.

The Property is conveyed subject to the following (collectively, the "Permitted Exceptions"):

1. Ad valorem taxes due and payable October 1, 2000 and all subsequent years thereafter.
2. Library district assessments for the current year and all subsequent years thereafter.
3. All easements, restrictions, rights-of-way, reservations and other matters of record.
4. The use restrictions set forth below.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

Grantee, by acceptance of this deed, does hereby acknowledge and agree that the Property does not constitute a lot upon which a building or residential dwelling may be constructed due to the size and configuration of the Property. Accordingly, Grantee, for itself and its successors and assigns, does, by acceptance of this deed, covenant and agree that no buildings or residential dwellings will be constructed, installed, erected, placed or maintained on the Property; provided, however, that the foregoing restriction shall not be deemed to restrict the construction, installation, erection, placement or maintenance of any fences, walls, roadways, landscaping or utility lines, pipes, conduit, wiring or other apparatus on any portion of the Property. The terms and provisions hereof shall constitute a covenant running with the Property and shall be binding on Grantee and its successors and assigns, forever.

Inst # 2000-33146

09/20/2000-33146
01:42 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MMB 153.50

IN WITNESS WHEREOF, Grantor has caused this Statutory Warranty Deed to be executed as of the day and year first above written.

GILBERT FAMILY PARTNERSHIP, LTD.

By: GILBERT FARMS, L.L.C., an Alabama
limited liability company, Its General
Partner

By: Roy W. Gilbert, Jr.
Roy W. Gilbert, Jr., Its Member

STATE OF ALABAMA)
 :
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Roy W. Gilbert, Jr., whose name as Member of the GILBERT FARMS, L.L.C., an Alabama limited liability company, as General Partner of GILBERT FAMILY PARTNERSHIP, LTD., an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such Member and with full authority, executed the same voluntarily on behalf of said limited liability company in its capacity as General Partner as aforesaid.

Given under my hand and official seal this the 8th day of September, 2000.

Shirley D. Ellis
Notary Public
My Commission Expires: 3/30/2002

THIS INSTRUMENT PREPARED BY
AND UPON RECORDING SHOULD BE
RETURNED TO:
Stephen R. Monk, Esq.
Bradley Arant, Rose & White LLP
2001 Park Place, Suite 1400
Birmingham, Alabama 35203

EXHIBIT A

A parcel of land situated in the Southeast quarter of the Southeast quarter of Section 21, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at a 1 inch crimped iron locally accepted to be the Northeast corner of said quarter-quarter section; thence run South along the East line of said quarter-quarter section for a distance of 130.64 feet to a point; thence turn an angle to the right of 69 degrees, 49 minutes, 25 seconds and run in a Southwesterly direction for a distance of 360.63 feet to an iron pin set; thence turn an angle to the left of 18 degrees, 38 minutes, 54 seconds and run in a Southwesterly direction for a distance of 158.31 feet to the point of beginning; thence continue along last stated course for a distance of 182.11 feet to an iron pin set on a curve to the left having a central angle of 26 degrees, 08 minutes, 03 seconds and a radius of 348.30 feet; thence turn an angle to the left to the chord of said curve of 132 degrees, 00 minutes, 22 seconds and run in a Southwesterly to Southeasterly direction along the arc of said curve for a distance of 158.87 feet to an iron pin set; thence turn an angle to the left from the chord of last stated curve of 104 degrees, 44 minutes, 56 seconds and run in a Northwesterly direction for a distance of 139.93 feet to the point of beginning. Said parcel containing 11,605 square feet, more or less.

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