

ASSUMPTION AGREEMENT

WITH RELEASE

Loan No. 8213696

WHEREAS Regions Mortgage, Inc., hereinafter referred
to as "Lender", loaned Robert H. Satterwhite and Maureen H. Satterwhite
, hereinafter referred to as

"Borrowers", the sum of Fifty nine thousand eight hundred fifty and
00/100 Dollars (\$59,850.00), as evidenced by note and mortgage
dated 10/21/92 and recorded in 1992 at Page 24805
of the Probate Records of Shelby County, Alabama

WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and said Purchasers desire to assume and agree to pay indebtedness and perform all the obligations of Borrowers, and said Borrowers desire to be released from said obligations, and Lender is willing to accept said assumption and release said original borrowers:

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations

provided therein, it being agreed and understand that as of this date said indebtedness is

Fifty four thousand seven hundred eighteen and 08/100 Dollars (\$ 54,718.08), and that the interest rate shall be 7.875 % per annum, and that the monthly payments shall be made payments shall be made beginning the 1st day of July, 2000
20 00 .

in the sum that follows:

Principal and interest	\$ 433.96
Accrued taxes	54.33
Escrow	54.33
Optional Insurance	10.08
Accrued taxes and insurance	10.08
FHA M.I. or P.M.I.	
Total	498.37

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SHELBY COUNTY JUDGE OF PROBATE
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per month and that in all other aspects, all terms and conditions of said note shall remain in full force and effect, and Lender hereby releases and discharges said original Borrowers upon their personal obligation upon said indebtedness.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this 23rd
day of June, 2000.


Sellers L.S.

~~Maurice J. Satterwhite~~
Borrowers

Sellers L.S.

_____ L.S.
Borrowers

STATE OF Alabama)

Shelby COUNTY)

I, G. Alan Smith, a Notary Public in and for said County, in
said State, do hereby certify that Robert H. Satterwhite,

whose name(s) are signed to the foregoing instrument and who are known to me, acknowledged
before me on this day that, being informed of the contents of said instrument, they executed the
same voluntarily on the day of the same bears date.

Given under my hand and official seal this the 23rd day of June, 20 00.


NOTARY PUBLIC

My Commission Expires: 1/25/04

STATE OF Alabama)

Shelby COUNTY)

I, G. Alan Smith, a Notary Public in and for said County, in
said State, do hereby certify that Maureen H. Satterwhite,

whose name(s) are signed to the foregoing instrument and who are known to me, acknowledged
before me on this day that, being informed of the contents of said instrument, they executed the
same voluntarily on the day of the same bears date.

Given under my hand and official seal this the 23rd day of June, 2000.


NOTARY PUBLIC

My Commission Expires: 1/25/04

IN WITNESS WHEREOF, _____
has caused this instrument to be executed by the undersigned as its authorized representatives on
the day hereinabove written.

BY: 

GLEND A V. YELVERTON

ATTESTED:

BY: 

ELAINE B. BROWN

AS ITS: SENIOR VICE PRESIDENT

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AS ITS: VICE PRESIDENT

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SHELBY COUNTY JUDGE OF PROBATE

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STATE OF ALABAMA)

MONTGOMERY COUNTY)

I, Traci J. Varon, a Notary Public in and for said County, in

said State, do hereby certify that Glenda V. Yelverton, Senior Vice President and Elaine B. Brown, Vice President, whose name(s) are signed to the foregoing
instrument and who are known to me, acknowledged before me on this day that, being informed
of the contents of said instrument, they executed the same voluntarily on the day of the same
bears date.

Given under my hand and official seal this the 17th day of July, 20 00.


NOTARY PUBLIC

My Commission Expires: 8-25-03