



may enter upon and take possession, sell the mortgaged property at public outcry in front of the Courthouse in the county where the property or a part thereof is located, to the highest bidder for cash, after first giving notice of the time, place, and terms of the sale together with a description of the property to be sold, by publication once a week for three successive weeks prior to the sale in some newspaper published in the county where the property or any material part thereof is located. The proceeds of the sale shall be applied as follows: (1) To payment of all costs and expenses of making such sale, including a reasonable attorney's fee for foreclosing this mortgage and collecting the indebtedness; (2) to payment of such sums that have been paid by the Mortgagee for taxes, assessments, and insurance; (3) to the payment of the amount due on the indebtedness with interest; (4) the balance, if any, to be paid to the Mortgagor.

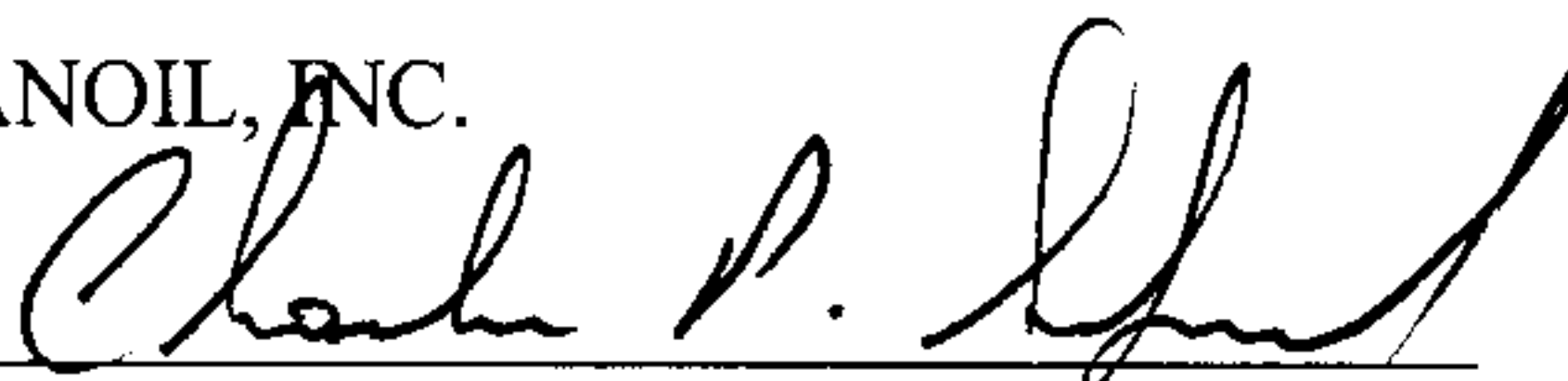
In the event of such sale the auctioneer is empowered, in the name of and as attorney for Mortgagor, to execute a deed to the purchaser at the sale. The Mortgagee may purchase at such sale as if a stranger to this mortgage.

Should the Mortgagor become voluntary or involuntary bankrupt then the whole of the indebtedness secured may, at the option of the Mortgagee, be declared immediately due and payable.

Wherever used herein, the singular number shall include the plural, the plural shall include the singular, the use of any gender shall include other genders, when applicable, and related words shall be changed to read as appropriate.

IN WITNESS WHEREOF, the Mortgagor has set his hand and seal, on this the day and year written above.

SANOIL, INC.



Charles P. Sanford, It's President

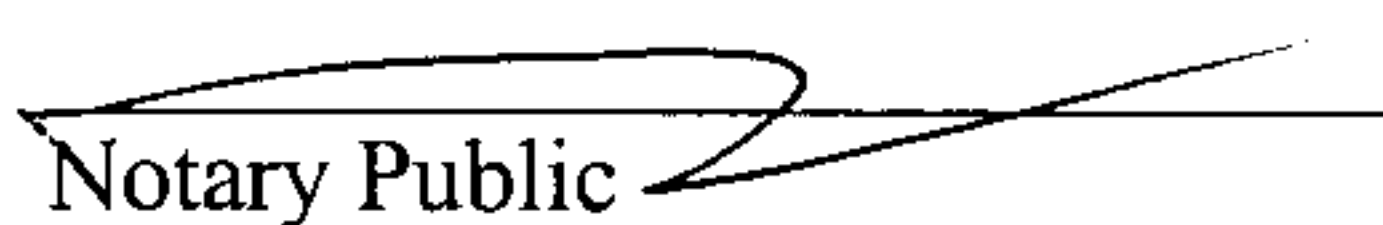
ATTEST:



STATE OF ALABAMA       §  
COUNTY OF TALLADEGA   §

I, the undersigned authority in and for said County in said State, hereby certify that Charles P. Sanford, whose name as President of SANOIL, INC., is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that being informed of the contents of this instrument, he executed the same, as such officer and with full authority, voluntarily on the day the same bears date, for and as the act of said corporation.

Given under my hand and official seal this the 1<sup>st</sup> day of September, 2000.



Notary Public

THIS INSTRUMENT PREPARED BY:  
PROCTOR AND VAUGHN  
Post Office Box 2129  
Sylacauga, Alabama 35150

SHELBY COUNTY

Commence at the NE corner of the SW 1/4 of the SE 1/4 of Section 28, Township 19 South, Range 2 East, and run thence South along the East line of said 1/4-1/4 section 220 feet, thence run North 83 degrees 09 minutes West 509.0 feet to the Easterly right of way line of Highway No. 25 to the point of beginning of the land herein conveyed; thence run in a Southwesterly direction along the Easterly right of way line of said Alabama Highway No. 25 for a distance of 154.0 feet; thence run South 58 degrees 09 minutes East 210.0 feet to a point; thence run North 30 degrees 21 minutes East a distance of 227.61 feet to a point; thence run North 83 degrees 09 minutes West to the point of beginning, Shelby County, Alabama.

Inst # 2000-31446

09/12/2000-31446  
10:52 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
003 MMB 163.50