

PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-866-6868

REAL ESTATE LIEN ASSIGNMENT

STATE OF ALABAMA
COUNTY OF SHELBY

01-117
KNOWN ALL MEN BY THESE PRESENTS THAT OLD STONE MORTGAGE, L.L.C. (THE "TRANSFEROR", WHETHER ONE OR MORE) FOR AND IN CONSIDERATION OF THE SUM OF THIRTY FIVE THOUSAND DOLLARS AND NO/100**(\$35,000.00) PAID TO THE TRANSFEROR BY

X (THE "TRANSFeree") THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, DOES HEREBY TRANSFER, SET OVER AND ASSIGN UNTO THE TRANSFeree, THAT CERTAIN PROMISSORY NOTE FOR THIRTY FIVE THOUSAND DOLLARS AND NO/100**(\$35,000.00) DATED JANUARY 10, 2000 MADE BY JAMES L. SCHUHR AND DIANE SCHUHR BEING PAYABLE TO OLD STONE MORTGAGE, L.L.C. OR ORDER. 2140755

AND, FOR THE SAME CONSIDERATION, THE TRANSFEROR DOES HEREBY TRANSFER, SET OVER AND ASSIGN UNTO THE TRANSFeree THAT CERTAIN MORTGAGE (THE LIEN) FROM JAMES L. SCHUHR AND DIANE SCHUHR TO OLD STONE MORTGAGE, L.L.C. DATED THE 10TH DAY OF JANUARY, 2000, RECORDED IN REAL PROPERTY BOOK _____, AT PAGE _____, AND ASSIGNED TO OLD STONE MORTGAGE, L.L.C. IN REAL PROPERTY BOOK _____, PAGE _____ OF THE RECORDS IN THE OFFICE OF THE JUDGE OF PROBATE COURT, SHELBY COUNTY, ALABAMA WHICH SECURES THE PAYMENT OF THE AFORESAID NOTE. 2000H12

Rec = 01/19/00 Instr = 2000-02087

AND THE TRANSFEROR DOES HEREBY REMISE, RELEASE AND QUITCLAIM UNTO THE TRANSFeree ALL OF THE RIGHT, TITLE AND INTEREST OF THE TRANSFEROR IN AND TO THE PREMISES AND PROPERTY DESIGNATED IN THE LIEN, IT BEING THE INTENTION OF THE UNDERSIGNED TO TRANSFER TO THE TRANSFeree THE SAID DEBT AND THE NOTE WHICH EVIDENCES THE SAME AND SAID SECURITY THEREFORE.

AND, THE TRANSFEROR REPRESENTS AND WARRANTS TO THE TRANSFeree THAT (I) THE LIEN HAS NOT BEEN AMENDED, (II) THAT THERE HAVE BEEN NO DEFAULTS UNDER THE LIEN, (III) THAT THE TRANSFEROR HAS MADE NO PRIOR ASSIGNMENTS OF THE LIEN (IV) THAT THE TRANSFEROR HAS GOOD AND LAWFUL RIGHT TO ASSIGN THE SAME (V) THAT THERE ARE NO LIENS SUPERIOR TO THE LIEN EXCEPT; (X) FIRST MORTGAGE FROM JAMES L. SCHUHR AND DIANE SCHUHR TO MORTGAGE AMERICAN, INC. WHICH THE TRANSFEROR WARRANTS THE UNPAID BALANCE ON SUCH DEBT TO BE NO MORE THAN \$103,000.00 (VI) THAT ALL DISCLOSURES AND NOTICES REQUIRED BY THE FEDERAL CONSUMER CREDIT PROTECTION ACT AND BY THE REGULATIONS OF THE BOARD OF GOVERNORS PROMULGATED PURSUANT THERETO HAVE BEEN PROPERLY MADE AND GIVEN IN REGARD TO THE LIEN AND (VII) THAT ALL OTHER LAWS, RULES AND REGULATIONS APPLICABLE TO THE LIEN HAVE BEEN FULLY AND FAITHFULLY COMPLIED WITH.

THE TRANSFEROR HEREBY WARRANTS THE UNPAID BALANCE OF SAID NOTE TO BE NOT LESS THAN \$35,000.00,

IN WITNESS WHEREOF, THE TRANSFEROR HAS EXECUTED THIS ASSIGNMENT, AND SET THE TRANSFEROR'S HAND AND SEAL ON THIS 17TH DAY OF JANUARY, 2000.

OLD STONE MORTGAGE, L.L.C.

BY: 

ITS: MEMBER-DIRECTOR

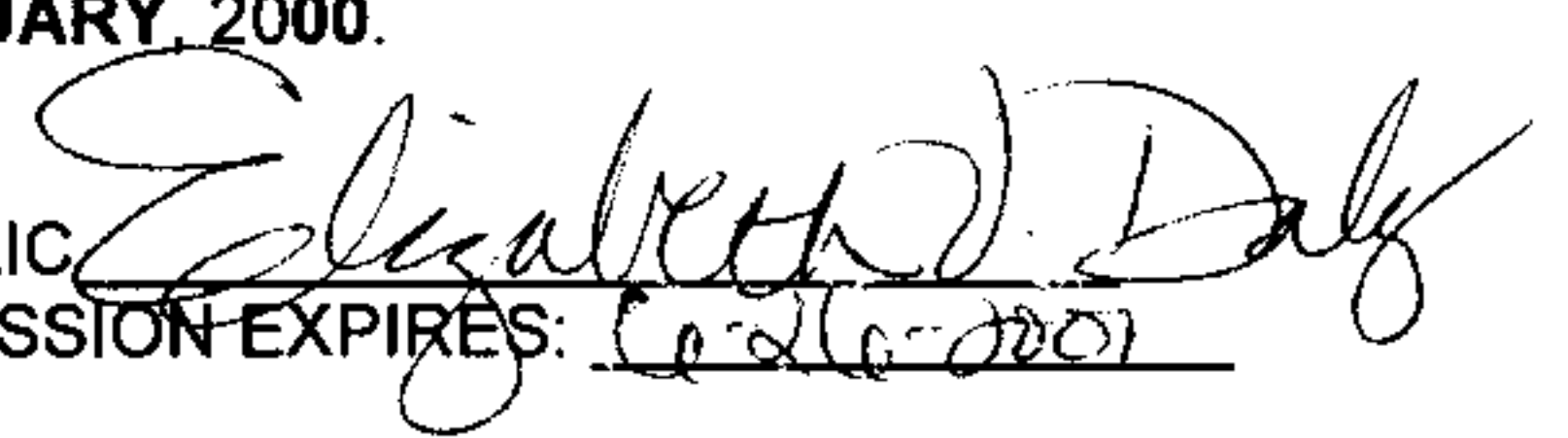
STATE OF ALABAMA
COUNTY OF MADISON

X THE CHASE MANHATTAN BANK AS INDENTURE TRUSTEE, C/O RESIDENTIAL FUNDING CORPORATION, 1301 Office Center Drive, #200, Fort Washington, PA 19034

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN SAID STATE, HEREBY CERTIFY THAT BRIAN BOURQUE, WHOSE NAME AS MEMBER-DIRECTOR OF OLD STONE MORTGAGE, L.L.C. IS SIGNED TO THE FOREGOING INSTRUMENT AND INFORMED OF THE CONTENTS OF THE CONVEYANCE, HE IN HIS CAPACITY AS SUCH OFFICER EXECUTED THE SAME VOLUNTARILY ON THE DAY THE SAME BEARS DATE, WITH FULL AUTHORITY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND SEAL THIS THE 17TH DAY OF JANUARY, 2000.

PREPARED BY:
OLD STONE MORTGAGE, L.L.C.
6610 OLD MADISON PIKE, SUITE 107
HUNTSVILLE, AL 35806
BY: ELIZABETH V. DALY

NOTARY PUBLIC 

MY COMMISSION EXPIRES: 02/16/2001

Inst # 2000-31316

09/12/2000-31316
08:30 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 MMB 8.50