

**This instrument was prepared by and
upon recording should be returned to:**

Michael M. Partain, General Attorney
U. S. Steel Group Law Department
Fairfield Office
P. O. Box 599
Fairfield, Alabama 35064

STATE OF ALABAMA)
COUNTY OF SHELBY)

**MEMORANDUM OF AGREEMENT
FOR THE
EXCLUSIVE OPTION TO PURCHASE REAL ESTATE**

Inst # 2000-30931
09/08/2000-30931
09:05 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 MMB 18.50

STATE OF ALABAMA)
COUNTY OF SHELBY)

THIS MEMORANDUM OF AGREEMENT is entered into this 24th day of AUGUST, 2000, by and between **MADGE SEALES HOWARD PETTIT**, an adult person, and husband, **WILLIAM FRANCIS PETTIT**, an adult person ("Optionors"), and **USX CORPORATION**, a Delaware corporation ("Optionee").

Optionors and Optionee are parties to an "Agreement for the Exclusive Option to Purchase Real Estate dated of even date herewith (the "Agreement"), pursuant to which Optionors have granted Optionee the exclusive option to purchase two (2) tracts of land located in Shelby County, Alabama, as more particularly described on "**EXHIBIT A**" attached hereto and made a part hereof.

The exclusive option to purchase granted to Optionee shall expire at 5:00 P. M. Central Time on February 28, 2001, unless extended by the parties in writing. The exclusive option to purchase is upon the terms and conditions of the Agreement, copies of which are possessed by both Optionor and Optionee.

Cahaba Title, Inc.

EXECUTED AND DELIVERED effective as of the date first above written.

OPTIONORS:

MADGE SEALES HOWARD PETTIT:

Madge Seales Howard Pettit
(Signature)

Social Security No: [REDACTED]

WILLIAM FRANCIS PETTIT:

William Francis Pettit
(Signature)

Social Security No.: [REDACTED]

OPTIONEE:

USX CORPORATION:

By: Thomas E. Brown

Title: General Manager - Southeast
USX Realty Development,
a Division of U. S. Steel Group,
USX Corporation



STATE OF ALABAMA)

COUNTY OF Jefferson)

I, Jada Renee Hilyer, a Notary Public in and for said County, in said State, hereby certify that Thomas G. Howard, whose name as General Manager of USX Realty Development, a Division of U. S. Steel Group, USX Corporation, a Delaware corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he in such capacity, and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this, the 17th day of August, 2000.

Jada Renee Hilyer
Notary Public

[SEAL]

My Commission Expires: Nov. 8, 2003

STATE OF ~~ALABAMA~~ Georgia)

COUNTY OF Fulton)

I, Tahira Muhammad, a Notary Public in and for said County, in said State, hereby certify that Madge Seales Howard Pettit, an adult person, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that being informed of the contents of said instrument, she executed the same voluntarily on the day the same bears date.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this, the 24 day of August, 2000.

Tahira Muhammad
Notary Public

[SEAL]

Notary Public, Fulton County, Georgia
My Commission Expires March 17, 2002

My Commission Expires: _____

STATE OF ~~ALABAMA~~ Georgia)

COUNTY OF Fulton)

I, Tuhira Muhammad, a Notary Public in and for said County, in said State, hereby certify that William Francis Pettit, an adult person, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this, the 24 day of August, 2005.

Tuhira Muhammad

Notary Public

Notary Public, Fulton County, Georgia
My Commission Expires March 17, 2002

[SEAL]

My Commission Expires: _____

Parcel A

The Northeast 1/4 of the Southeast 1/4 and the Southeast 1/4 of the Northeast 1/4, all in Section 24, Township 20, Range 4 West of the Huntsville Principal Meridian, Shelby County, Alabama (containing eighty (80) acres, more or less); and

Parcel B

The Southeast 1/4 of the Southwest 1/4, and that part of the Southwest 1/4 of the Southeast 1/4 lying Northwest of the Cahaba River, in Section 19, and that part of the Northeast 1/4 of the Northwest 1/4 of Section 30, lying Northwest of the Cahaba River, all in Township 20, Range 3 West, of the Huntsville Principal Meridian, Shelby County, Alabama (containing seventy (70) acres, more or less).

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EXHIBIT A