

**STATE OF ALABAMA
COUNTY OF SHELBY**

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that **WHEREAS** on March 11, 1997 James Lewis Patterson and wife, Shirley Fay Patterson, granted a security interest in real property (hereinafter sometimes referred to as the "encumbrance") in and to the hereinafter described property which encumbrance is now owned by Associates Financial Services Company of Alabama, Inc., 1111 Northpoint Dr., Bldg 4, Suite 100, Coppell, TX 75019-3931, and which is recorded in Real Property Book 1997-0, Page 7766 of the records in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, by the terms of said encumbrance the holder thereof was authorized and empowered in the event of default in the payment or performance of the obligations secured by such encumbrance, together with the successors, assigns, agents or attorneys for the property in whose favor said encumbrance was granted, to sell said real property at public outcry, for cash, to the highest bidder at the front door of the Courthouse of said County, after first giving notice of the time, place and terms of sale, and description of the property by publication once a week for three successive weeks in a newspaper published in said County; and

WHEREAS, default was made and continues in the said payments pursuant to said encumbrance; and

WHEREAS, notice of the time, place and terms of such sale, and the property description has been given in the Shelby County Reporter, a newspaper published in said County, by an advertisement in its editions of August 2, 2000, August 9, 2000, and August 16, 2000 setting a public auction sale for cash to the highest bidder between the hours of 11:00 A.M. and 4:00 P.M. on September 1, 2000, at the front door of the County Courthouse; and

WHEREAS, a sale has been made of the said property at the time, on the day and at the place so advertised in strict conformity with said notice, and Associates Financial Services Company of Alabama, Inc. did become the purchaser of said property for the amount hereinafter stated.

NOW, THEREFORE, in consideration of the premises as aforesaid, and the sum of \$21,000 paid by Associates Financial Services Company of Alabama, Inc., hereinafter called the GRANTEE, to the undersigned as auctioneer who conducted said sale, the said James Lewis Patterson and Shirley Fay Patterson, by the undersigned as the true and lawful attorney-in-fact for James Lewis Patterson and Shirley Fay Patterson, acting under and by virtue of the authority contained in said encumbrance, and the undersigned as such auctioneer who conducted said sale, does hereby GRANT, BARGAIN, SELL and CONVEY unto the said GRANTEE, the following described property located in Shelby County, Alabama:

09/08/2000-30924
08:30 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 HMB 14.50

MTA

Inst # 2000-30924

The following described real estate, situated in Shelby County, Alabama, to-wit: Part of the Southwest Quarter of Southeast Quarter, Section 36, Township 21, Range 1 West, described as follows: Begin at the Southwest Corner of the Southwest Quarter of Southeast Quarter and run North 86 degrees 15 minutes East 660 feet; thence North 2 degrees 45 minutes West 1320 feet; thence South 86 degrees 15 minutes West 210 feet; thence South 86 degrees 15 minutes West 159 feet to the point of beginning; thence continue South 86 degrees 15 minutes West 100.6 feet; thence South 2 degrees 45 minutes East 210 feet; thence South 86 degrees 15 minutes West 62 feet, more or less, to the Northeast Corner of the plot of land conveyed to Catherine P. Cotton; thence South 2 degrees 45 minutes East and parallel to the East line of said plot of land 138 feet; thence east and parallel to the North line of said plot of land 162.6 feet, more or less, thence North 348 feet, more or less, and parallel to the East line of said property to the point of beginning. Contains 1 acre, more or less, situated in Shelby County, Alabama.

Together with all and singular the rights, members, privileges and appurtenances thereunto belonging or in anywise appertaining; to have and to hold unto the said GRANTEE, and the successors and assigns of said GRANTEE forever.

IN WITNESS WHEREOF, this foreclosure deed has been executed on this the 7th day of Sept, 2000.

James Lewis Patterson and Shirley Fay Patterson

By Michael T. Atchison
Michael T. Atchison
As Attorney-In-Fact For
James Lewis Patterson and Shirley Fay Patterson

By Michael T. Atchison
Michael T. Atchison
As the auctioneer who conducted said sale

**STATE OF ALABAMA
COUNTY OF SHELBY**

I, the undersigned Notary Public, in and for said State and County, do hereby certify that Michael T. Atchison, whose name as Attorney-In-Fact for James Lewis Patterson and wife, Shirley Fay Patterson, is signed to the above and foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said

instrument, Michael T. Atchison, in the capacity as Attorney-In-Fact for James Lewis Patterson and wife, Shirley Fay Patterson, executed the same voluntarily for and as the act of said James Lewis Patterson and wife, Shirley Fay Patterson, on the day the same bears date.

Given under my hand and official seal of office on this the 7th day of September, 2000.


NOTARY PUBLIC
[AFFIX SEAL HERE]

**STATE OF ALABAMA
COUNTY OF SHELBY**

I, the undersigned Notary Public, in and for said State and County, do hereby certify that Michael T. Atchison, whose name as the auctioneer who conducted the said sale is signed to the above and foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, Michael T. Atchison, in his capacity as such auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal of office on this the 7th day of September, 2000.


NOTARY PUBLIC
[AFFIX SEAL HERE]

THIS INSTRUMENT WAS PREPARED BY:

Stephen L. Sowell
SILVER, VOIT & THOMPSON
ATTORNEYS AT LAW, P.C.
4317-A Midmost Drive
Mobile, Alabama 36609-5589
Telephone: 334/343-0800
LS-3255-8522

Inst # 2000-30924

CP No. 00-00219-0

09/08/2000-30924
08:30 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MMB 14.50