

STATUTORY CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA  
JEFFERSON COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Two Hundred, Sixty Four Thousand, Eight Hundred and no/100's Dollars (\$264,800.00) and other good and valuable consideration to the undersigned grantor, GREENHILL CONSTRUCTION, INC., a corporation (hereinafter referred to a GRANTOR) in hand paid by the GRANTEEES the receipt whereof is hereby acknowledged the said GRANTOR does by these presents, grant, bargain, sell and convey unto STEPHEN R. GIPSON and DENISE L. GIPSON (hereinafter referred to as GRANTEEES) as joint tenants with right of survivorship, the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 20, according to the Survey of High Chaparral, Sector 3, as recorded in Map Book 25, Page 83 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Mineral and mining rights excepted.

\$251,550.00 of the above consideration is paid by a Purchase Money Mortgage which is filed simultaneously herewith.

TO HAVE AND TO HOLD, unto the said GRANTEEES, as joint tenants, with right of survivorship, their heirs and assigns forever, it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the GRANTEEES herein) in the event that one GRANTEE herein survives the other, the entire interest in fee simple shall pass to the surviving GRANTEE, and if one does not survive the other, then the heirs and assigns of the GRANTEEES herein shall take as tenants in common. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEEES, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free of all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall warrant and defend the same to the said GRANTEEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its officer who is authorized to execute this conveyance has hereunto set its signature and seal this the 30th day of August, 2000.

ATTEST:

GREENHILL CONSTRUCTION, INC.

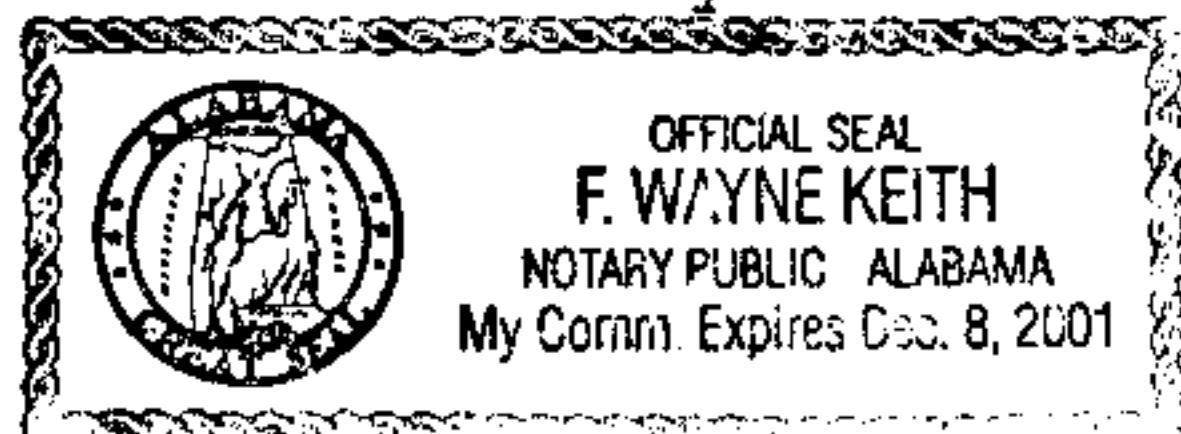
  
It's President

09/06/2000-30576  
08:57 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MMS 22.50

STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State hereby certify that Randy Greenhill, as President of Greenhill Construction, Inc., a corporation is signed to the foregoing conveyance and who is known to me, acknowledged before me, that, being informed of the contents of the conveyance he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 30th day of August, 2000.



  
Notary Public

This instrument was prepared by:  
F. Wayne Keith  
400 Vestavia Parkway, Suite 250  
Birmingham, Alabama 35216

SEND TAX NOTICE TO:  
Stephen R. Gipson  
209 Grande Vista Way  
Chelsea, Alabama 35043

Inst # 2000-30576