(RECORDING INFORMATION ONLY ABOVE THIS LINE) SEND TAX NOTICE TO:

This Instrument was prepared by:

R. Shan Paden

JAMES T. MCCOMBS 196 SILVERLEAF DRIVE

PELHAM, AL 35124

PADEN & PADEN Attorneys at Law 5 Riverchase Ridge, Suite 100 Birmingham, Alabama 35244

STATE OF ALABAMA)

COUNTY OF SHELBY)

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

WARRANTY DEED

Know All Men by These Presents: That in consideration of TWO HUNDRED TWENTY EIGHT THOUSAND EIGHT HUNDRED TWENTY SIX and 50/100 (\$228,826.50) DOLLARS to the undersigned grantor, UNITED HOMEBUILDERS, INC. in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto JAMES T. MCCOMBS and PAULA H. MCCOMBS, HUSBAND AND WIFE, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 28, ACCORDING TO THE SURVEY OF SILVERLEAF, PHASE 3, AS RECORDED IN MAP BOOK 25, PAGE 40, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

- TAXES FOR THE YEAR BEGINNING OCTOBER 1, 1999 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2000.
- 35 FOOT BUILDING LINE FROM FRONT LOT LINE, AS SHOWN ON RECORDED 2. MAP.
- SILVER LEAF RESIDENTIAL DECLARATION OF COVENANTS, CONDITIONS AND 3. RESTRICTIONS, AS RECORDED IN INSTRUMENT #1998-20102.
- COVENANT FOR STORM WATER RUN-OFF CONTROL, AS SET OUT IN DEED 4. RECORDED IN INSTRUMENT #1999-21760.

\$181,000.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, UNITED HOMEBUILDERS, INC., by its PRESIDENT, LEONARD W. COGGINS who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 15th day of August, 2000.

UNITED HOMEBUILDERS, INC.

STATE OF ALABAMA) COUNTY OF SHELBY)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that LEONARD W. COGGINS, whose name as PRESIDENT of UNITED HOMEBUILDERS, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 15th day of August, 2000.

My commission expires: 2u/2

Inst. # 2000-28038

08/17/2000-28038 08:35 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 59.00