

This Instrument Prepared By:
Andrew J. Tapscott, Esquire
HUNTON & WILLIAMS
951 East Byrd Street
Richmond, Virginia 23219

State of Alabama]

PARTIAL RELEASE OF RECORDED LIEN

County of Shelby]

KNOW ALL MEN BY THESE PRESENTS, that **SOUTHERN INDIANA PROPERTIES, INC. ("SIPI")**, is owner and holder of the following documents, each dated March 4, 1999, from **GREYSTONE DEVELOPMENT COMPANY, LLC** and **GREYSTONE GOLF CLUB, INC.** (collectively, the "Security Documents"):

1. That certain Mortgage and Security Agreement from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12265 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6715 in the Office of the Judge of Probate of Jefferson County, Alabama;
2. The certain Assignment of Rents and Leases from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12266 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6716 in the Office of the Judge of Probate of Jefferson County, Alabama;
3. That certain Assignment and Security Agreement from Greystone Development Company, LLC in favor of SIPI, dated March 4, 1999, and recorded as Instrument No. 1999-12267 in the Office of the Judge of Probate of Shelby County, Alabama;
4. That certain UCC-1 Financing Statement naming Greystone Development Company, LLC and Greystone Golf Club, Inc., as debtors, and SIPI, as secured party, dated March 4, 1999, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, as Instrument No. 1999-12268.

NOW, THEREFORE, in consideration of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SIPI does hereby release from the lien of each of the above Security Documents the following property:

See Exhibit A attached hereto and incorporated herein.

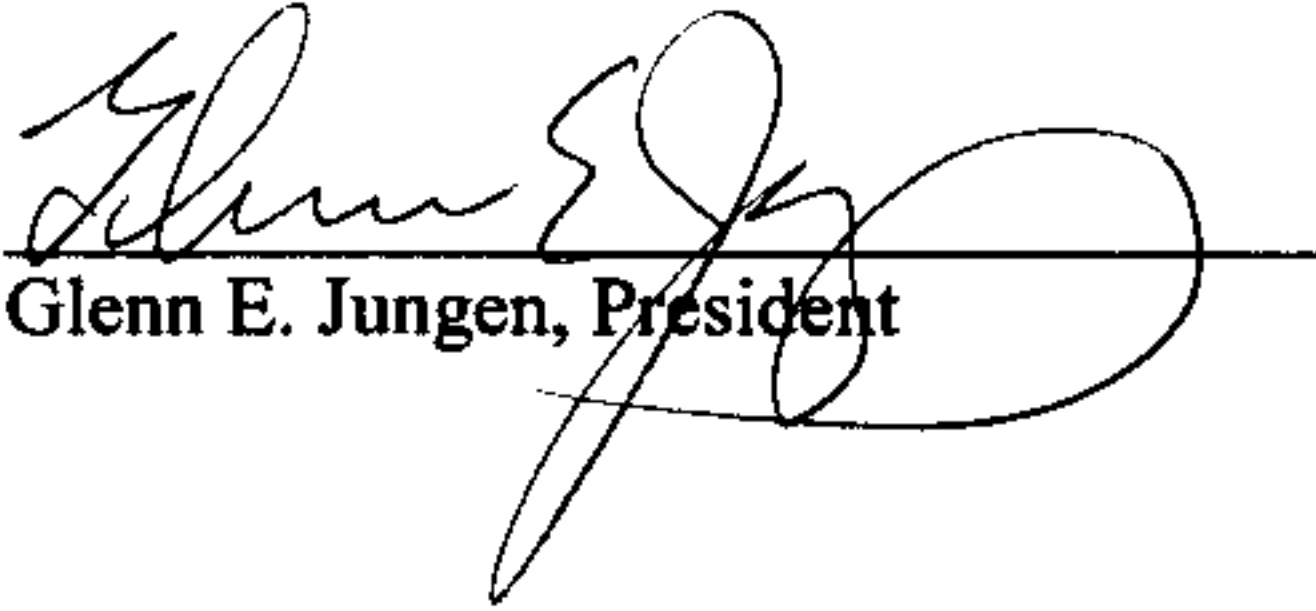
This is a **PARTIAL RELEASE** only, and the lien and effect of each of the Security Documents shall remain in full force and effect as to all property encumbered by the Security Documents other than the Subject Lot and any other property specifically released in writing by SIPI.

Inst # 2000-27633

08/14/2000-27633
10:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 HNS 13.50

IN WITNESS WHEREOF, SIPI has caused this instrument to be properly executed this the 1st day of ~~May~~ May, 2000.

SOUTHERN INDIANA PROPERTIES, INC.

By: 
Glenn E. Jungen, President

STATE OF INDIANA]

COUNTY OF VANDERBURGH

I, the undersigned, a Notary Public in and for the State, in said City/County, hereby certify that Glenn E. Jungen, President of Southern Indiana Properties, Inc., whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, he, as such officer, executed the same voluntarily and with full authority for and as the act of said corporation..

Given under my hand and seal this the 31st day of May, 2000.


NOTARY PUBLIC, Debra A. Somers
My commission expires: March 2, 2008

EXHIBIT A

A parcel of land situated in the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 22, Township 18 South, Range 1 West, Shelby County, Alabama being more particularly described as follows:

Begin at an iron pin found at Lot 1-D of Saddle Creek Acres as recorded in Map Book 14 on Page 8 in the Office of the Judge of Probate, Shelby County, Alabama; thence turn in a Northerly direction along the East line of said Lot 1-D for a distance of 666.53 feet to a found 3' capped iron at the NE corner of said Lot 1-D; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Easterly direction for a distance of 50.00 feet to an iron pin set; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Southerly direction parallel of the East line of said Lot 1-D for a distance of 666.53 feet to an iron pin set; thence turn an angle to the right of 90 degrees, 00 minutes, 00 seconds and run in a Westerly direction for a distance of 50.00 feet to the point of beginning; Said parcel of land containing 33,327 square feet, more or less.

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