

WHEN RECORDED MAIL TO:

Regions Bank
200 Inverness Center Drive
Birmingham, AL 35242

0299612843

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 25, 2000, BETWEEN Cliff L Taylor Jr and Kay T Taylor, man & wife, (referred to below as "Grantor"), whose address is 3064 Brookhill Drive, Birmingham, AL 35242-; and Regions Bank (referred to below as "Lender"), whose address is 200 Inverness Center Drive, Birmingham, AL 35242.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 1, 1996 (the "Mortgage") recorded in Shelby County, State of Alabama as follows:

Recording date 11/13/1996 in Instrument #1996-37639, Shelby Co. Judge of Probate, Shelby Co., Alabama

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Shelby County, State of Alabama:

Lot 55, according to the Survey of Meadow Brook , 17th Sector, as recorded in Map Book 9, Page 158 A & B in the Probate Office of Shelby County, Alabama.

The Real Property or its address is commonly known as 3064 Brookhill Drive, Birmingham, AL 35242-.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Rate decrease from WSJ Prime plus 1.00% to WSJ Prime plus .50% and a principal increase from \$15,000.00 to \$25,000.00..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

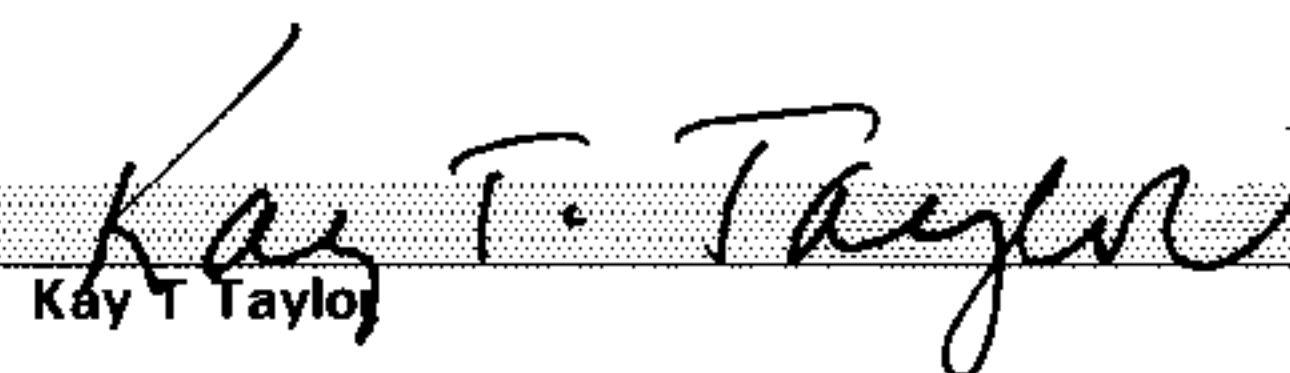
EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

CAUTION -- IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT.

GRANTOR:

X  (SEAL)
Cliff L Taylor Jr

X  (SEAL)
Kay T Taylor

LENDER:

Regions Bank

By: _____
Authorized Officer

This Modification of Mortgage prepared by:

Name: Karen Murphy
Address: 2964 Pelham Parkway
City, State, ZIP: Pelham, Alabama 35124

Inst # 2000-27338

08/11/2000-27338
09:05 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HNS 26.00

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Alabama)
) SS
COUNTY OF Shelby)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that **Cliff L Taylor Jr and Kay T Taylor**, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of said Modification, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of July, 20 00.

Karen A. [Signature]
Notary Public

My commission expires _____

My Commission Expires 12-15-2001

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that _____,

Given under my hand and official seal this _____ day of _____, 20 _____.

Notary Public

My commission expires _____

Inst # 2000-27338
08/11/2000-27338
09:05 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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