

# STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

**Important: Read Instructions on Back Before Filling out Form.**

☐ The Debtor is a transmitting utility  
as defined in ALA CODE 7-9-105(n).

No. of Additional  
Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Officer for  
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

Southern Development Council, Inc.  
8132 Old Federal Road  
Montgomery, AL 36117

THIS SPACE FOR USE OF FILING OFFICER  
Date, Time, Number & Filing Office

Pre-paid Acct. # \_\_\_\_\_

2. Name and Address of Debtor

(Last Name First if a Person)

Spectrum Enterprises, Inc.  
P.O. Box 8605  
Dothan, AL 36304

Social Security/Tax ID # \_\_\_\_\_

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Spectrum Enterprises, Inc.  
d/b/a Schlotzsky's of Pelham  
2258 Pelham Parkway  
Pelham, AL 35124

Social Security/Tax ID # \_\_\_\_\_

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

Southern Development Council, Inc.  
8132 Old Federal Road  
Montgomery, AL 36117

Social Security/Tax ID # \_\_\_\_\_

☐ Additional secured parties on attached UCC-E

4. ASSIGNEE OF SECURED PARTY

(IF ANY)

(Last Name First if a Person)

U.S. Small Business Administration  
2121 8th Avenue North, Suite 200  
Birmingham, AL 35203-2398

5. The Financing Statement Covers the Following Types (or items) of Property:

Security interest on all machinery, equipment, furniture, fixtures, and other personal property financed as part of the Project, now owned or hereafter acquired, and all proceeds therefrom, located at 2258 Pelham Parkway, Pelham, AL, subject only to a prior lien held by Southland Bank in the amount not more than \$325,000.00. Said personal property includes but not limited to the personal property listed on Exhibit "A" attached hereto and incorporated herein by reference.

5A. Enter Code(s) From  
Back of Form That  
Best Describes The  
Collateral Covered  
By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.  
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.  
☐ which is proceeds of the original collateral described above in which a security interest is perfected.  
☐ acquired after a change of name, identity or corporate structure of debtor  
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ \_\_\_\_\_

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ \_\_\_\_\_

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)

(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Spectrum Enterprises, Inc.

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

M.D. Bedford, President

Signature(s) of Secured Party(ies) or Assignee

Southern Development Council, Inc.

Type Name of Individual or Business

Inst # 2000-26483

08/04/2000-26483  
03:55 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
005 CJI 19.00

### MACHINERY AND EQUIPMENT\*

MAKE	MODEL	SERIAL NUMBER
Kolpak (walk-in cooler)	Polar-Pak	981550370P
Crest (security monitor)	VM-12TW	98040157
Crest (digital compressor quad)	CQ-500	98052413
Wells Manufacturing Company (D-T soup warmer)	HW-SMP	IAI6906
Wells Manufacturing Company (back-up soup warmer)	HW-SMP	IAI6892
Wells Manufacturing Company (2 dining room soup warmers)	HW106D	CAY3478 CAY3466
Federal Industries (deli case)	RSS8SC-2	79554-1
Hobart (dough mixer) with ED Dough Arm	A200T	31-1155-008
InterMetro Industries Corp (Proofer)	PM2X500	CC3770A (Model #)
Oliver Products Company (bread slicer)	705	1505511
Lang (bread oven)	ECCO-C-STEAM (C5S)	X-18731
Lancer (dining room ice-beverage dispenser)	4500	85-4548-123-07(parts#)
Lancer (D-T ice-beverage dispenser)	43378	ZLN2439520
(2) Lancer (carbonators)	205	ZLN2437778 ZLN2437786
Hobart (meat slicer)	1712E	561094308
Lincoln Food Service Products, Inc. (pizza oven)	1130-000-A	2029587
McCall (Freezer)	7-7045FT	M-731183
Middleby Marshall (cheese melter)	PS314-4	069310598
Malloy's (pick-up register)	JS750CD	98F11207
Malloy's (register 1)	JS750CD	98E10452
Malloy's (register 2)	JS750CD	98E09851
Malloy's (register 3)	JS750CD	98E09994
Malloy's (D-T register)	JS750CD	98E09676
True (drink cooler)	T-23G	11878082

MAKE	MODEL	SERIAL NUMBER
True (meat and cheese table cooler)	TSSU-60-24M	11740176
True (finish table cooler)	TSSU-60-16	11740062
True (pizza table cooler)	TPP-44	11993806
True (D-T cooler)	TUC-27	12077274
Scotsman (ice machine)	CME865RE-32A	079661-07B
Sargent & Greenleaf, Inc.	6120	981229

\* A listing of all machinery and equipment to be used as additional collateral, providing make, model and serial number for each item with a unit value of \$500.00 or more.

**EXHIBIT "A"**  
**TO**  
**MORTGAGE**  
**LIEN AFFIDAVIT**  
**ASSIGNMENT OF LEASE**  
**FINANCING STATEMENT (UCC-1)**  
**PRIOR LIENHOLDER'S AGREEMENT**  
**ESTOPPEL CERTIFICATE AND ATTORNMENMENT AGREEMENT**  
**HAZARDOUS SUBSTANCE INDEMNIFICATION AND WARRANTY AGREEMENT**

**BORROWER: SPECTRUM ENTERPRISES, INC.**

**LENDER: SOUTHERN DEVELOPMENT COUNCIL, INC.**

Lot 4, according to the Survey of Oak Mountain Commerce Place, as recorded in Map Book 18, Page 58, in the Probate Office of Shelby County, Alabama.

ADDENDUM  
TO  
FINANCING STATEMENT (UCC-1)


The Loan secured by this lien was made under a United States Small Business Administration (SBA) nationwide program which uses tax dollars to assist small business owners. If the United States is seeking to enforce this document, then under SBA regulations:

- a) When SBA is the holder of the Note, this document and all documents evidencing or securing this Loan will be construed in accordance with federal law.
- b) CDC or SBA may use local or state procedures for purposes such as filing papers, recording documents, giving notice, foreclosing liens, and other purposes. By using these procedures, SBA does not waive any federal immunity from local or state control, penalty, tax or liability. No Borrower or Guarantor may claim or assert against SBA any local or state law to deny any obligation of Borrower, or defeat any claim of SBA with respect to this Loan.

Any clause in this document requiring arbitration is not enforceable when SBA is the holder of the Note secured by this instrument.

SPECTRUM ENTERPRISES, INC.

BY:   
Larry L. Rister (Its President)

BY:   
Sara B. Rister (Its Secretary)

Inst # 2000-26483

Ex.a 8/3/0 8:26pm

08/04/2000-26483  
03:55 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
005 CJ1 19.00