

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA)
____SHELBY____ COUNTY)

LOAN NUMBER CDC 2171784010 BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$ 270,000.00 executed by Spectrum Enterprises, Inc in favor of the SOUTHERN DEVELOPMENT COUNCIL, INC.

Real Property Mortgage dated this date, executed by Spectrum Enterprises, Inc. in favor of SOUTHERN DEVELOPMENT COUNCIL, INC. and filed for record on _____, 2000, in Instrument 2000-26479, et seq. in the Office of Judge of Probate of Shelby County, Alabama.

Assignment of Leasehold Interest dated this date, executed by Spectrum Enterprises, Inc. in favor of SOUTHERN DEVELOPMENT COUNCIL, INC., and filed for record on _____, 2000, in Instrument 2000-26480, et seq. in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 4th day of August, 2000.

SOUTHERN DEVELOPMENT COUNCIL, INC.

BY: _____

(Its President)

STATE OF ALABAMA)
MONTGOMERY COUNTY)

I, the undersigned Notary Public, in and for said County, in said State, hereby certify that M.D. BEDFORD, whose name as President of SOUTHERN DEVELOPMENT COUNCIL, INC., an Alabama corporation, is signed to the foregoing Assignment of Note and Security and who is known to me, acknowledged before me on this date that, being informed of the contents of the Assignment of Note and Security, she in her capacity as President of such corporation, with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 4th day of August, 2000.

Audrie Burney
NOTARY PUBLIC

My Commission Expires: 2/26/01

THIS INSTRUMENT PREPARED BY:
Tamara Y. Lee, Attorney
Southern Development Council, Inc.
8132 Old Federal Road
Montgomery, AL 36117
(800) 499-3034

Inst # 2000-26481

08/04/2000-26481
03:54 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CJ1 8.50